

Experience Presentation For:

Lake County Board of County Commissioners



**GROUP BENEFIT
SOLUTIONS**

**Lake County Board of County Commissioners
Long Term Disability
FLK0960737
As Of 9/20/2024**

Claims Reported on an Incurred Basis

Period Description	10/1/2021	10/1/2022	10/1/2023	Fully Revealed Total
Start Date	10/1/2021	10/1/2022	10/1/2023	
End Date	9/30/2022	9/30/2023	9/20/2024	
# of Months	12	12	12	36
Paid Premium	151,024	170,874	178,603	500,501
Paid Claims	164,194	19,297	57	183,548
Reserves	99,395	-	125,009	224,404
IBNR	370	2,157	56,512	59,038
Net Incurred Claims	263,958	21,454	181,578	466,990
Paid Loss Ratio	174.8 %	12.6 %	101.7 %	93.3 %
Open/Pending Claims	2	-	2	4
Closed Claims	5	3	1	9
Total Claims	7	3	3	13

Lake County Board of County Commissioners
Long Term Disability
FLK0960737
As Of 9/20/2024

All Claims

Age	Gender	Date of Disability	Coverage Status	Benefit
52	M	1/3/2022	CC	2,357.26
30	F	6/9/2022	CC	2,023.00
37	F	4/30/2022	CC	1,349.00
28	M	6/19/2022	AC	1,982.00
54	M	1/18/2022	AC	3,065.00
62	F	5/23/2022	CC	2,938.00
32	M	5/20/2022	CC	3,633.00
33	M	12/13/2022	CC	3,924.00
26	M	3/4/2023	CC	2,426.00
48	M	8/10/2023	CC	4,086.00
35	M	1/12/2024	CC	2,855.00
25	M	5/31/2024	PI	2,751.32
34	M	6/7/2024	PI	2,182.96

Coverage Status Key	
AC, AZ, PR	Active
PI, PK, PM, PT	Pending
CC, CS	Closed
PS	Claim in Suit

Lake County Board of County Commissioners
Short Term Disability
VDT0961404
As Of 9/20/2024

Claims Reported on an Incurred Basis

Period Description	10/1/2021	10/1/2022	10/1/2023	Fully Revealed Total
Start Date	10/1/2021	10/1/2022	10/1/2023	
End Date	9/30/2022	9/30/2023	9/20/2024	
# of Months	12	12	12	36
Paid Premium	111,242	144,580	134,133	389,955
Paid Claims	23,206	52,473	40,608	116,288
IBNR	-	390	8,029	8,419
Net Incurred Claims	23,206	52,863	48,637	124,707
Paid Loss Ratio	20.9 %	36.6 %	36.3 %	32.0 %
Total Claims	8	10	13	31

CASE	CLAIM STATUS	DATE OF		BENEFIT START	BENEFIT END	CLAIM TYPE	CURRENT NET	TOTAL BENEFITS
		DATE OF BIRTH	DISABILITY				BENEFIT	PAID
NTN-2669569	Closed	May-72	2-Oct	31-Mar	23-May	LTD	\$2,820.00	
NTN-2043831	Closed	May-56	13-Nov	11-Feb	10-Sep	LTD	\$463.00	\$22,224.00
NTN-2849602	Closed	Nov-91	21-Jun	28-Jun	16-Aug	STD	\$1,000.00	\$7,142.86
NTN-2357437	Closed	Jun-84	30-Apr	27-Oct	31-May	LTD	\$1,349.00	\$9,667.83
NTN-2357437	Closed	Jun-84	1-Jun	8-Jun	6-Sep	STD	\$311.00	\$4,043.00
NTN-3269900	Closed	Feb-83	19-Feb	26-Feb	28-Feb	STD	\$469.00	\$201.00
NTN-3669989	Active	Apr-00	11-Sep	18-Sep	N/A	STD	\$489.00	\$2,794.29
12507113-02	Closed	Feb-67	27-Jan	27-Apr	16-Nov	LTD	\$2,779.00	\$18,619.30
NTN-2933283	Closed	Jun-95	27-Jun	4-Jul	4-Jul	STD	\$445.00	
NTN-2332693	Closed	Mar-69	16-May	23-May	23-May	STD	\$594.00	
NTN-1986595	Closed	Jan-66	4-Feb	5-May	27-Dec	LTD	\$180.75	\$3,572.83
NTN-3120498	Closed	Dec-95	3-Jan	10-Jan	28-Jan	STD	\$364.00	\$988.00
NTN-2903555	Closed	Sep-66	27-Jun	4-Jul	25-Jul	STD	\$558.00	\$1,195.72
NTN-2517325	Closed	Jul-89	20-May	16-Nov	25-Oct	LTD	\$3,633.00	\$84,213.00
NTN-3586857	Pending	Aug-97	31-Jul	18-Sep	N/A	STD	\$645.00	
NTN-2859110	Closed	Nov-84	18-May	18-May	16-Aug	STD	\$312.00	\$4,056.00
NTN-2384551	Closed	Dec-60	21-Mar	28-Mar	28-Mar	STD	\$315.00	
NTN-2339830	Closed	Nov-85	6-Aug	13-Aug	20-Sep	STD	\$440.00	\$2,451.42
NTN-2844042	Closed	Jul-95	4-May	11-May	19-Jun	STD	\$378.00	\$2,160.00
NTN-2014039	Closed	Nov-63	23-Mar	21-Jun	23-Sep	LTD	\$2,570.88	\$47,704.68
NTN-2428513	Closed	Feb-60	23-May	21-Aug	16-Nov	LTD	\$2,938.00	\$8,520.20
NTN-1969856	Closed	Sep-79	1-Nov	1-Nov	1-Nov	STD	\$386.00	
NTN-3671849	Active	Mar-77	11-Sep	18-Sep	N/A	STD	\$552.00	\$1,498.29
NTN-2423380	Closed	Apr-91	12-Aug	19-Aug	25-Aug	STD	\$521.00	\$521.00
NTN-3101173	Closed	Oct-87	11-Oct	11-Oct	11-Oct	STD	\$669.00	
NTN-2570954	Closed	Oct-89	13-Dec	13-Mar	28-Apr	LTD	\$3,924.00	\$5,885.93
NTN-2570954	Closed	Oct-89	13-Dec	13-Dec	13-Mar	STD	\$906.00	\$11,778.00
NTN-3408554	Closed	Aug-64	13-Jun	20-Jun	31-Jul	STD	\$432.00	\$2,592.00
NTN-2871377	Closed	May-62	30-Mar	6-Apr	24-May	STD	\$601.00	\$4,207.00
NTN-3639100	Pending	Dec-66	28-Jun	5-Jul	N/A	STD	\$687.00	
NTN-3627217	Active	May-88	2-Aug	9-Aug	N/A	STD	\$659.00	\$7,154.86
NTN-3220765	Closed	May-88	17-Jan	24-Jan	16-Apr	STD	\$659.00	\$7,908.00
NTN-3220765	Closed	May-88	12-Jan	11-Apr	16-Apr	LTD	\$285.50	\$57.10
NTN-2941222	Closed	Feb-93	21-Jul	28-Jul	18-Oct	STD	\$709.00	\$8,406.72
12640645-01	Closed	Aug-58	17-Aug	17-Aug	12-Sep	STD	\$284.00	\$1,298.29
NTN-2368504	Active	Sep-93	19-Jun	17-Sep	N/A	LTD	\$762.00	\$21,603.23
NTN-2368504	Closed	Sep-93	20-Jun	27-Jun	25-Sep	STD	\$457.00	\$5,941.00
NTN-2399540	Active	Aug-67	18-Jan	17-Jul	N/A	LTD	\$306.50	\$20,021.92
NTN-3686413	Pending	Jun-73	16-Sep	23-Sep	N/A	STD	\$611.00	
NTN-3458753	Closed	Dec-89	7-Jun	7-Jun	5-Sep	STD	\$504.00	\$6,552.00
NTN-1937112	Closed	Jan-97	6-Aug	13-Aug	11-Nov	STD	\$596.00	\$7,748.00
NTN-1937112	Closed	Jan-97	6-Aug	4-Nov	17-Jan	LTD	\$1,294.00	\$2,503.16
NTN-3020342	Closed	Dec-58	6-Oct	13-Oct	14-Dec	STD	\$602.00	\$5,332.00
12692793-01	Closed	Feb-99	27-Sep	4-Oct	8-Nov	STD	\$384.00	\$1,974.86
NTN-3410304	Active	May-99	30-May	6-Jun	N/A	STD	\$635.00	\$7,166.43
NTN-3410304	Pending	May-99	29-May	25-Nov	N/A	LTD	\$2,751.32	
NTN-3111263	Closed	May-74	20-Nov	27-Nov	2-Jan	STD	\$714.00	\$3,774.00

NTN-3678171	Closed	Feb-59	9-Sep	16-Sep	22-Sep	STD	\$376.00	\$376.00
NTN-2317065	Closed	Oct-60	9-May	16-May	17-May	STD	\$584.00	\$166.86
NTN-2903591	Closed	Nov-85	24-Jun	1-Jul	17-Jul	STD	\$701.00	\$1,659.43
NTN-2426240	Closed	Jan-77	1-Aug	8-Aug	5-Sep	STD	\$476.00	\$1,972.00
NTN-2429269	Closed	Jan-77	1-Aug	8-Aug	6-Sep	STD	\$476.00	\$2,040.00
NTN-2348178	Closed	May-92	9-Jun	9-Jun	7-Sep	STD	\$467.00	\$6,071.00
NTN-2348178	Closed	May-92	9-Jun	7-Sep	15-Jan	LTD	\$2,023.00	\$14,093.54
NTN-2294805	Closed	Jun-69	3-Jan	3-Apr	29-Jun	LTD	\$2,357.26	\$6,836.05
NTN-1647610	Active	Apr-60	8-Aug	6-Nov	N/A	LTD	\$150.70	\$10,729.97
12639951-01	Closed	Apr-80	3-Aug	10-Aug	19-Sep	STD	\$599.00	\$3,508.43
NTN-2687167	Closed	Feb-97	4-Mar	2-Jun	27-Jul	LTD	\$2,426.00	\$4,285.86
NTN-2687167	Closed	Feb-97	6-Mar	6-Mar	4-Jun	STD	\$560.00	\$7,280.00
NTN-1728936	Active	Mar-80	4-Feb	5-May	N/A	LTD	\$879.00	\$42,296.85
NTN-2436520	Closed	Aug-69	22-Aug	29-Aug	29-Aug	STD	\$749.00	
NTN-2643991	Closed	Apr-94	11-Feb	18-Feb	19-May	STD	\$518.00	
NTN-2928201	Closed	Feb-83	28-Jul	4-Aug	8-Sep	STD	\$892.00	\$4,587.43
NTN-2984452	Closed	Sep-81	4-Sep	4-Sep	4-Sep	STD	\$474.00	
NTN-3308530	Closed	Jun-92	31-Mar	7-Apr	6-Jul	STD	\$492.00	\$3,092.58
12681974-01	Closed	May-90	18-Sep	25-Sep	30-Oct	STD	\$318.00	\$1,635.43
NTN-3133018	Closed	Jan-75	10-Aug	8-Nov	14-Jan	LTD	\$4,086.00	\$9,125.40



EXPERIENCE - BASIC LIFE

Account Name: LAKE COUNTY BOARD OF COUNTY COMMISSIONERS

Policy Number: 402993G

Employee

All claims reported as of 01/31/2024 on an accident year basis.

PERIODS							
From	10/01/2018	10/01/2019	10/01/2020	10/01/2021	10/01/2022	10/01/2023	TOTAL
Through	09/30/2019	09/30/2020	09/30/2021	09/30/2022	09/30/2023	01/31/2024	
Billed Premium (BP)	\$ 53,151	\$ 57,013	\$ 59,016	\$ 84,274	\$ 91,693	\$ 32,574	\$ 377,720
Constant Premium (CP)	\$ 75,740	\$ 77,374	\$ 80,092	\$ 84,274	\$ 91,693	\$ 32,574	\$ 441,748
Total Incurred Claims	\$ 191,000	\$ -	\$ 81,000	\$ 215,000	\$ 121,201	\$ 8,724	\$ 616,925
Incurred Loss Ratio	252%	0%	101%	255%	132%	27%	140%



EXPERIENCE - SUPP LIFE

Account Name: LAKE COUNTY BOARD OF COUNTY COMMISSIONERS

Policy Number: 402993G

Employee

All claims reported as of 01/31/2024 on an accident year basis.

PERIODS							
From	10/01/2018	10/01/2019	10/01/2020	10/01/2021	10/01/2022	10/01/2023	TOTAL
Through	09/30/2019	09/30/2020	09/30/2021	09/30/2022	09/30/2023	01/31/2024	
Billed Premium (BP)	\$ 181,558	\$ 179,128	\$ 185,132	\$ 187,880	\$ 198,949	\$ 70,287	\$ 1,002,933
Constant Premium (CP)	\$ 181,558	\$ 179,128	\$ 185,132	\$ 187,880	\$ 198,949	\$ 70,287	\$ 1,002,933
Total Incurred Claims	\$ 300,000	\$ -	\$ -	\$ 70,000	\$ 244,478	\$ 13,180	\$ 627,658
Incurred Loss Ratio	165%	0%	0%	37%	123%	19%	63%



EXPERIENCE - SUPP DEP LIFE

Account Name: LAKE COUNTY BOARD OF COUNTY COMMISSIONERS

Policy Number: 402993G

Dependent

All claims reported as of 01/31/2024 on an accident year basis.

PERIODS							
From	10/01/2018	10/01/2019	10/01/2020	10/01/2021	10/01/2022	10/01/2023	TOTAL
Through	09/30/2019	09/30/2020	09/30/2021	09/30/2022	09/30/2023	01/31/2024	
Billed Premium (BP)	\$ 38,672	\$ 40,643	\$ 44,831	\$ 47,223	\$ 48,414	\$ 18,225	\$ 238,007
Constant Premium (CP)	\$ 38,672	\$ 40,643	\$ 44,831	\$ 47,223	\$ 48,414	\$ 18,225	\$ 238,007
Total Incurred Claims	\$ 25,000	\$ 50,000	\$ 35,000	\$ 25,000	\$ 30,219	\$ 2,810	\$ 168,029
Incurred Loss Ratio	65%	123%	78%	53%	62%	15%	71%



EXPERIENCE - BASIC STANDALONE ADD

Account Name: LAKE COUNTY BOARD OF COUNTY COMMISSIONERS

Policy Number: 402993G

Employee

All claims reported as of 01/31/2024 on an accident year basis.

PERIODS							
From	10/01/2018	10/01/2019	10/01/2020	10/01/2021	10/01/2022	10/01/2023	TOTAL
Through	09/30/2019	09/30/2020	09/30/2021	09/30/2022	09/30/2023	01/31/2024	
Billed Premium (BP)	\$ 9,966	\$ 10,181	\$ 10,539	\$ 11,089	\$ 12,065	\$ 4,286	\$ 58,126
Constant Premium (CP)	\$ 9,966	\$ 10,181	\$ 10,539	\$ 11,089	\$ 12,065	\$ 4,286	\$ 58,126
Total Incurred Claims	\$ -	\$ 45,500	\$ 52,500	\$ -	\$ 1,979	\$ 3,566	\$ 103,545
Incurred Loss Ratio	0%	447%	498%	0%	16%	83%	178%



EXPERIENCE - SUPP STANDALONE ADD

Account Name: LAKE COUNTY BOARD OF COUNTY COMMISSIONERS

Policy Number: 402993G

Family

All claims reported as of 01/31/2024 on an accident year basis.

PERIODS							
From	10/01/2018	10/01/2019	10/01/2020	10/01/2021	10/01/2022	10/01/2023	TOTAL
Through	09/30/2019	09/30/2020	09/30/2021	09/30/2022	09/30/2023	01/31/2024	
Billed Premium (BP)	\$ 25,264	\$ 26,708	\$ 29,255	\$ 30,909	\$ 33,606	\$ 11,480	\$ 157,222
Constant Premium (CP)	\$ 25,264	\$ 26,708	\$ 29,255	\$ 30,909	\$ 33,606	\$ 11,480	\$ 157,222
Total Incurred Claims	\$ -	\$ -	\$ -	\$ -	\$ 3,655	\$ 1,968	\$ 5,623
Incurred Loss Ratio	0%	0%	0%	0%	11%	17%	4%