

June 8, 2018

James Henry VK Avalon Groves, LLC 701 South Olive Avenue, Suite 104 West Palm Beach, FL 32401

RE: Serenoa Village 1 Phase 1A-1

Dear Mr. Henry:

On June 5, 2018, the Lake County Board of County Commissioners approved the release of the performance bond in the amount of \$762,019.62 that was posted as surety for the completion of improvements in Serenoa Village 1 Phase 1A-1. Enclosed please find the **original** performance bond.

Also enclosed, please find copies of the following agreements that were also approved by the Board:

1. Developer's Agreement for Maintenance of Improvements;

2. Developer's Agreement for Construction and Maintenance of Sidewalk Improvements.

It was a pleasure working with you on this project. Do not hesitate to contact me at (352)253-6007 should you have any questions or require additional information.

Sincerely,

Deborah C. Marchese

Construction Program Specialist

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Enclosure