

6. LITIGATION

SUBMITTED TO LAKE COUNTY, FLORIDA SEPTEMBER 21, 2021

INFORMATION ON THE NATURE AND OUTCOME OF LITIGATION AND PROCEEDINGS

Currently, we are named as a defendant on a small list of pending complaints, which is not uncommon when a plaintiff files suit against all project participants regardless of their role on the project.

American Structurepoint, Inc. carries professional liability insurance with \$15 million limits. American Structurepoint has an outstanding record of performance when it comes to executing projects within the initial fees quoted.

Our professional liability insurance carrier has recognized our record due to the minimal amount of claims we experience. We are sometimes instructed to settle cases by our insurance company as a business decision without any actual liability. The company is very proactive in bringing disputes to a timely resolution, which decreases costs for all parties. Also, we are generally bound by confidential terms of settlements. American Structurepoint has a superior record of completing every project we are awarded.

No judgments have been issued by a court against American Structurepoint, Inc. in the last three years related to professional activities. At the advice of our insurance carrier and counsel, business decisions have been made to enter into confidential settlement agreements without any admission of liability.