

The background of the entire page is a light blue color with a faint, intricate pattern of white architectural blueprints. The blueprints consist of various geometric shapes, including circles, arcs, and lines, with some numerical annotations like '2.10', '2.00', '1.00', '2.47', and '1.03'.

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FINANCIAL STABILITY

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FINANCE &
ACCOUNTING

September 27, 2021

Lake County, FL
Office of Procurement Services
P.O.Box 7800
315 W. Main St., Suite 441
Tavares, FL 32778

Re: Financial Stability Statement

Pursuant to Item 5 of RSQ 21-0914, Larson Design Group, Inc. ("LDG"), is pleased to provide the following synopsis for the assessment of LDG's financial health and condition.

LDG is an employee-owned company and has been serving our esteemed clients for over three decades. In that time, LDG has grown tremendously and remains in solid financial condition, with nearly 400 employees and annual sales and revenue ranging between \$45,000,000 and \$58,000,000.

The multi-discipline nature of LDG's Architectural and Engineering services also enables the firm to minimize the risk of business disruptions that often result from normal and routine downturns in certain sectors of the economy. Over the next 3 years, LDG expects to deliver a Compound Annual Growth Rate of approximately 15% in Sales and Revenue to its employee shareholders.

If you have any questions or require more information, please contact me as follows:
aakujieze@larsondesigngroup.com or 570-600-9033.

Sincerely,

A handwritten signature in black ink that reads "Adanma C. Akujieze, CPA". The signature is written in a cursive, flowing style.

Adanma C. Akujieze, CPA
Chief Financial Officer