

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3826740

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	COMBLETEDENCE					/
Petition # 30	024-1134	County Lake	,	ax year 2024	Date received	10.1.24
	OO.	MRLETEDBYT	IE PETITIONER			
PART 1. Taxpaye						
	R JV-2 DDTL BORROWER	RLLC	Representative:	Ryan, LLC c/o	Robert Peyton	
Mailing address	Ryan, LLC		Parcel ID and	12-22-24-120	0-000-07000	
for notices	16220 North Scottsdale R	d, Ste 650	physical address or TPP account #	1219 Cheshi		
	Scottsdale, AZ 85254					
Phone 954-740-62			Email		opeals@ryan.co	
	o receive information is by					🔲 fax.
	petition after the petition dea at support my statement.	adline. I have attac	hed a statement of	of the reasons I	filed late and a	ny
I will not attend t your evidence to	the hearing but would like my the value adjustment board /AB or special magistrate ru	Í clerk. Florida law a	llows the property	appraiser to cros	ss examine or ob	pject to your
Type of Property	Res. 1-4 units Industria Res. 5+ units Agricultur	al and miscellaneou		charge 🛛 H	listoric, commercia Business machiner	al or nonprofit
PART 2. Reason	for Petition Check	one. If more than	one, file a separ	ate petition.		
 Denial of classif Parent/grandpa Property was not Tangible persona return required b 		January 1 t have timely filed a	(Include a dat Qualifying impro	e filing of exemp e-stamped cop ovement (s. 193.1 control (s. 193.1	otion or classific y of application.	.) change of
	this is a joint petition. Attact that they are substantially				rty appraiser's	
by the request group.	(in minutes) you think you r ed time. For single joint petit	tions for multiple un	its, parcels, or acc	ounts, provide th	ne time needed f	
My witnesses	or I will not be available to	attend on specific	dates. I have attac	ched a list of da	tes.	
evidence directly to appraiser's evidence	to exchange evidence with o the property appraiser at I ce. At the hearing, you have	east 15 days befor e the right to have	e the hearing and witnesses sworn.	make a written	request for the	property
of your property red information redacted	regardless of whether you cord card containing inform ed. When the property appr how to obtain it online.	ation relevant to th	e computation of	your current as	sessment, with	confidential
Your petition will po	t be complete until you pay	, the filing fee . Whe	on the VAB has re	viewed and acc	cepted it. they w	vill assign

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

PART 3. Taxpayer Signature		
Complete part 3 if you are representing yoursel without attaching a completed power of attorney	f or if you are authorizing a representative listed in part 5 y or authorization for representation to this form. red for access to confidential information from the proper	
☐ I authorize the person I appoint in part 5 to h	nave access to any confidential information related to this the owner of the property described in this petition and the	
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Pro Complete part 4 if you are the taxpayer's or an representatives.	ofessional Signature affiliated entity's employee or you are one of the followir	ng licensed
I am (check any box that applies):	(taxpayer or an affiliated entity	0
A Florida Bar licensed attorney (Florida Bar		y).
		6182
	ler Chapter 475, Florida Statutes (license number — <u>RD(</u>	
	Chapter 475, Florida Statutes (license number	
,	d under Chapter 473, Florida Statutes (license number_ taxpayer is required for access to confidential information	
appraiser or tax collector.		
am the owner's authorized representative for pu	authorization to file this petition on the taxpayer's behalf, urposes of filing this petition and of becoming an agent for nat I have read this petition and the facts stated in it are t	or service of process
Robert Z. Peyton	Robert Peyton	9/10/2024
Signature, representative	Print name	 Date
PART 5. Unlicensed Representative Signatu	re	
Complete part 5 if you are an authorized represe		
	ing as one of the licensed representatives or employees	listed in part 4 above
Attached is a power of attorney that conform	ns to the requirements of Part II of Chapter 709, F.S., ex payer's authorized signature is in part 3 of this form.	cecuted with the
I am an uncompensated representative filing	g this petition AND (check one)	
the taxpayer's authorization is attached OR	the taxpayer's authorized signature is in part 3 of this	s form.
I understand that written authorization from the appraiser or tax collector.	taxpayer is required for access to confidential information	on from the property
	he owner's authorized representative for purposes of filiner s. 194.011(3)(h), Florida Statutes, and that I have read	
Signature, representative	Print name	Date

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA	L				
Petition #		2024-1134		Alternate K	ey: 3826740	Parcel ID): 12-22-24-120	0-000-07000	
Petitioner Name		RYAN, LLC		Droporty	4040.01		Check if Multiple Parcels		
The Petitioner is:	Taxpayer of Red	cord 🗸 Tax	payer's agent	Property Address		HESHIRE ST			
Other, Explain:				Address	GRO	GROVELAND			
Owner Name	SFR JV-2 D		OWER LLC	Value from	Value befo	re Board Action			
		-	-	TRIM Notice		nted by Prop Appr	Value after E	Board Action	
1. Just Value, rec	uired			\$ 288,5	77 \$	288,577	,		
2. Assessed or cl		ue. *if appli	cable	\$ 288,5		288,577			
3. Exempt value,				\$	-	,-			
4. Taxable Value,				\$ 288,5	77 \$	288,577	,		
*All values entered		v taxable va	lues. School an	. ,	-				
		y taxable va		a other taxing	dutionty value				
Last Sale Date	9/8/2022	Pric		100	Arm's Length		Book <u>6023</u> F		
ITEM	Subje		Compar		Compar		Compara		
AK#	38267		3833		3840		38407		
Address	1219 CHESH		2022 NEW		2080 NEW	-	1126 BLUEG		
Proximity	GROVEL	AND	GROVE 365 F		GROVE .34 M		GROVE		
Sales Price			\$340,		\$345,		.28 MILE \$335,000		
Cost of Sale			-15		-15		-159		
Time Adjust			4.40		3.20		2.40		
Adjusted Sale			\$303,		\$304,		\$292,7		
\$/SF FLA	\$162.30 p	er SF	\$161.51	per SF	\$167.56	per SF	\$161.94	per SF	
Sale Date			1/27/2	2023	4/12/2	2023	6/29/2	023	
Terms of Sale			✓ Arm's Length [Distressed	✓ Arm's Length [Distressed	✓ Arm's Length	Distressed	
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment	
Fla SF	1,778		1,882	-5200	1,816	-1900	1,808	-1500	
Year Built	2005		2005		2006		2006		
Constr. Type	BLK/STUCCO		BLK/STUCCC)	BLK/STUCCC)	BLK/STUCCO		
Condition	GOOD		GOOD		GOOD		GOOD		
Baths	2.0		2.0		2.0		2.0		
Garage/Carport	GARAGE		GARAGE	_	GARAGE		GARAGE		
Porches	OPF/PAT		OPF/SPF	-3500	OPF/PAT	-	OPF/PAT		
Pool	N		N	0	N	0	N	0	
Fireplace	0 Control		0 Control	0	0 Control	0	0 Control	0	
AC Other Adds	Central NONE		Central NONE	0	Central NONE	0	Central NONE	0	
Site Size	.22 AC		.14 AC	7000	.14 AC	7000	.13 AC	7000	
Location	RESIDENTIAL		RESIDENTIA		RESIDENTIA		RESIDENTIAL	1000	
View	RESIDENTIAL		RESIDENTIA		RESIDENTIA		RESIDENTIAL	+	
AIGM			-Net Adj. 0.6%		Net Adj. 1.7%		Net Adj. 1.9%	5500	
			,	-1700		5100			
	•• • • • •	+	Gross Adj. 5.2%		Gross Adj. 2.9%		Gross Adj. 2.9%	8500	
Adj. Sales Price	Market Value	\$288,577	Adj Market Value	\$302,260	Adj Market Value	\$309,390	dj Market Value	\$298,290	
	Value per SF	162.30							

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

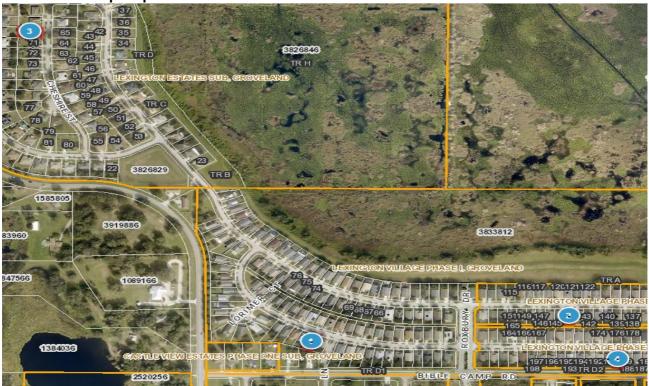
Petitioner took 15% for cost of sale after adjustments were made which reduces it more than it should, looking at cost of sale adjustment then taking off other adjustments subject looks to be in range.

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

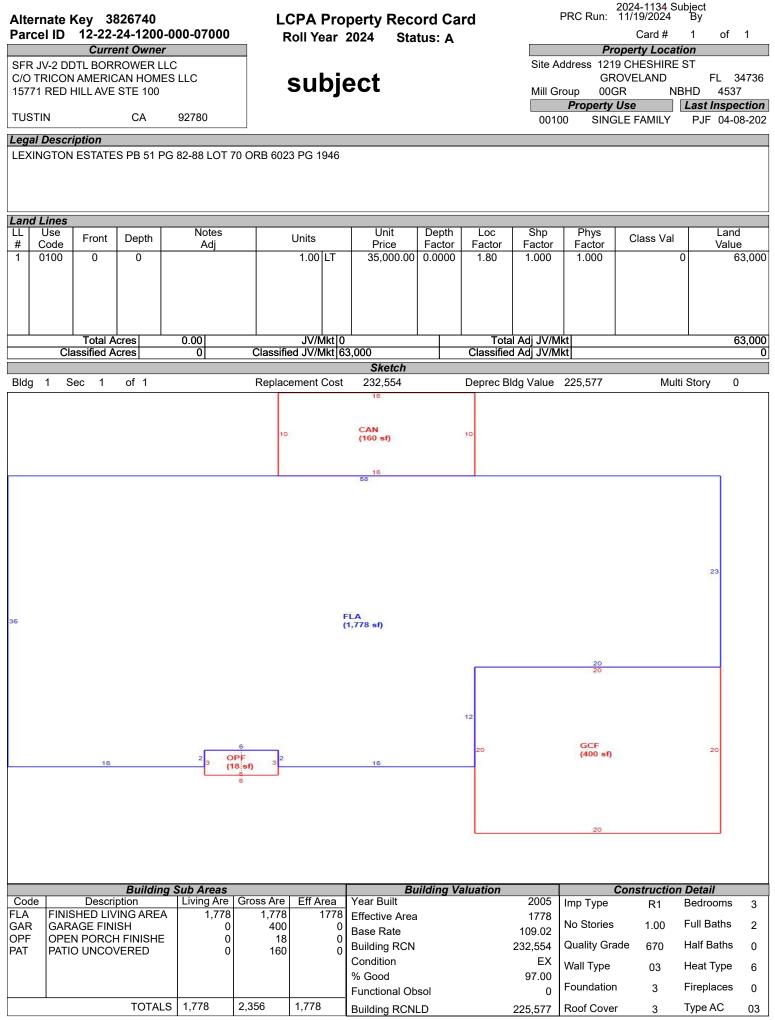
DEPUTY: R. Bryan Boone

DATE 11/14/2024

2024-1134 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	1	3833649	2022 NEWTOWN RD GROVELAND	.48 MILE
2	3	3840786	1126 BLUEGRASS DR GROVELAND	.64 MILE
3	SUBJECT	3826740	1219 CHESHIRE ST GROVELAND	
4	2	3840928	2080 NEWTOWN RD GROVELAND	.70 MILE
5				
6				
7				
8				



225,577

0

288.577

LCPA Property Record Card

Roll Year 2024 Status: A

2024-1134 Subject PRC Run: 11/19/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value											

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2006	380-04-09B	01-05-2005	06-28-2005	66,697	0000	SFR UC IN 05/1219 CHESHIRE ST		

			Sales Inform	ation					Exemptions			
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2022123720 2022078625 2022078624	6023 5970 5970 2756 2635	1946 1093 1091 0011 2354	09-08-2022 05-31-2022 06-01-2022 01-26-2005 07-19-2004	WD WD WD WD	U Q Q Q U	11 01 01 Q M	 V	100 315,000 250,000 144,400 1				
									1	Total		0.00
						Val	lue Summ	ary				
Land Value Bldg	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

288577

0.00

288577

288577

281,353

0

Alte Par	ernate cel ID		833649 24-1200 ent Owne	0-000-01400 r	LCPA Pro Roll Year	-	ord Ca atus: A			2024-1134 Cor 11/19/2024 Card # roperty Locatio	By 1 of 1	
KO	/ALEV K			, I HERBERT					Site A		22 NEWTOWN	
		OWN RD			comp	b 1			Mill G	oup 00	ROVELAND GR NB	
GR	OVELAN	D	FL	34736					0010	Property	GLE FAMILY	Last Inspection PJF 04-11-20
Leg	al Descr	iption										
LEX	INGTON	I VILLAGI	E PHASE	I PB 53 PG 40-42	LOT 14 ORB 6086 P	G 381						
	d Lines			Nataa	T	1 1 1 14	Dewth		Cha	Dhue		l sur d
LL # 1	Use Code 0100	Front 0	Depth 0	Notes Adj	Units 1.00 LT	Unit Price 35,000.00	Depth Factor	Loc Factor 1.60	Shp Factor 1.000	Phys Factor 1.000	Class Val	Land Value 56,00
	Cl	Total A assified A	cres	0.00	JV/Mkt 0 Classified JV/Mkt 56	5.000		Tota Classifie	il Adj JV/M d Adj JV/M	kt kt		56,00
				-1		Sketch	I	-		· · I		
BIQ	g 1 S	ec 1	of 1	10	Replacement Cost ¹⁶ SPF (160 sf)	248,793		Deprec B	dg Value	241,329	Multi	Story 0
37												
				FLA (1,882 sf)		58						
		20										
23		GCF (460 sf)		18 23 6								
		20		5 3	3 14 OPF 14 (142 sf) 21	6						
					Sec. U							
			Buildir	ng Sub Areas		В	uilding Va	aluation			Construction	Detail
Cod	le l	Descri	ption	Living Are Gro	oss Are Eff Area	Year Built			2005	Imp Type	R1	Bedrooms 3

	Building S	Sub Areas			Building Valuatio	n	Con:	structio	n Detail	
Code	Description	Living Are	Gross Are	Eff Area	Year Built	2005	Imp Type	R1	Bedrooms	3
FLA	FINISHED LIVING AREA	1,882	7	1882	Effective Area	1882	No Stories	1.00	Full Baths	0
GAR	GARAGE FINISH	0	460	0	Base Rate	108.73	NO SIONES	1.00	Fuil Dauis	2
OPF SPF	OPEN PORCH FINISHE	0	142 160	0	Building RCN	248,793	Quality Grade	670	Half Baths	0
		-		-	Condition	EX	Wall Type	03	Heat Type	6
					% Good	97.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	00		Ŭ
					Functional Obsol	0	Foundation	3	Fireplaces	0
	TOTALS	1,882	2,644	1,882	Building RCNLD	241,329	Roof Cover	3	Type AC	03

241,329

0

297,329

LCPA Property Record Card

Roll Year 2024 Status: A

2024-1134 Comp 1 PRC Run: 11/19/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below										
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value		
L	1	I	1			1	I				

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2006	622-05-06B	01-01-2005	10-12-2005	75,825	0000	SFR 2022 NEWTOWN RD		

			Sales Informa	ation					Exemptions			
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023011135 2020093558	6086 5531 3015 2739	0381 0300 1647 0295	01-27-2023 08-20-2020 11-14-2005 12-30-2004	WD WD WD WD	Q Q Q U	01 01 Q M	I I V	340,000 238,000 190,000 1				
						Val		0/1/		Tota	1	0.00
	Value Summary											
Land Value Bldg	g Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	nty Ex Ar	nt Co Tax Val Sch Tax	Val Prev	/ious Valu

297329

0.00

297329

297329

289,707

0

		-		-000-18900	LCPA Prop Roll Year 2		ord Ca tus: A	Ird	F		2024-1134 Com 11/19/2024 E Card # 1 operty Location	of 1
WE	RNER B	ETHANY	& WARRE	N		•			Site Ac		80 NEWTOWN RI ROVELAND	D FL 34736
208	0 NEWT	OWN RD			con	וף 2			Mill Gr	oup 000	GR NBHI	D 4537
GR	OVELAN	D	FL	34736					0010	Property 0 SINC		PJF 04-12-202
Leg	al Descr	ription										
Lan	d Lines Use	1		Notes	1	Unit	Depth	Loc	Shp	Phys		Land
#	Code	Front	Depth	Adj	Units	Price	Factor	Factor	Factor	Factor	Class Val	Value
1	0100	0	0		1.00 LT	35,000.00	0.0000	1.60	1.000	1.000	0	56,000
I		Total A		0.00	JV/Mkt 0			Tota	I Adj JV/Mł	dt		56,000
	Cl	assified A	cres	0	Classified JV/Mkt 56			Classified	l Adj JV/Mł	d		0
						Sketch						-
Bldg	g 1 S	Sec 1	of 1		Replacement Cost	240,147		Deprec Bl	dg Value	232,943	Multi St	tory 0
10		AN 160 sf)	10									
				40								

6	20		2	0						
	Building S	Sub Areas			Building Valuation		Con	Construction Deta		
Code	Description	Living Are	Gross Are	Eff Area	Year Built	2006	Imp Type	R1	Bedrooms	
FLA	FINISHED LIVING AREA	1,816	1,816	1816	Effective Area	1816	No Stories	1 00	Full Baths	
GAR	GARAGE FINISH	0	440	0	Base Rate	108.91	NO SIONES	1.00	Fuil Datiis	
OPF PAT	OPEN PORCH FINISHE	0	224 160	0	Building RCN	240,147	Quality Grade	670	Half Baths	
17.1		0	100	Ŭ	Condition	EX	Wall Type	03	Heat Type	
					% Good	97.00	Wain Type	03	ricat type	
					Functional Obsol	0	Foundation	3	Fireplaces	
	TOTALS	1,816	2,640	1,816	Building RCNLD	232,943	Roof Cover	3	Type AC	

GCF (440 sf) FLA (1,816 sf)

OPF (224 sf)

232.943

0

288.943

LCPA Property Record Card Roll Year 2024 Status: A

2024-1134 Comp 2 PRC Run: 11/19/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2017	SALE	01-01-2016	05-12-2017	1	0099	CHECK VALUE	05-04-2017					
2007	085-06-01B	01-01-2006	07-25-2006	76,227	0000	SFR 3/BR 2080 NEWTOWN RD	07-25-2006					
						1						

			Sales Informa	Exemptions								
Instrument No	Book/Page		Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code Description		Year	Amount
2023044912 2016005142	6127 4729 4207 4184 3212	1307 1056 2481 2184 1761	04-12-2023 01-11-2016 08-28-2012 05-17-2012 05-26-2006	WD WD WD WD	QQUUQ	01 Q U U Q		345,000 142,000 85,000 200,800 237,700				
										Total		0.00
	Value Summary											
Land Value Bld	and Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

288943

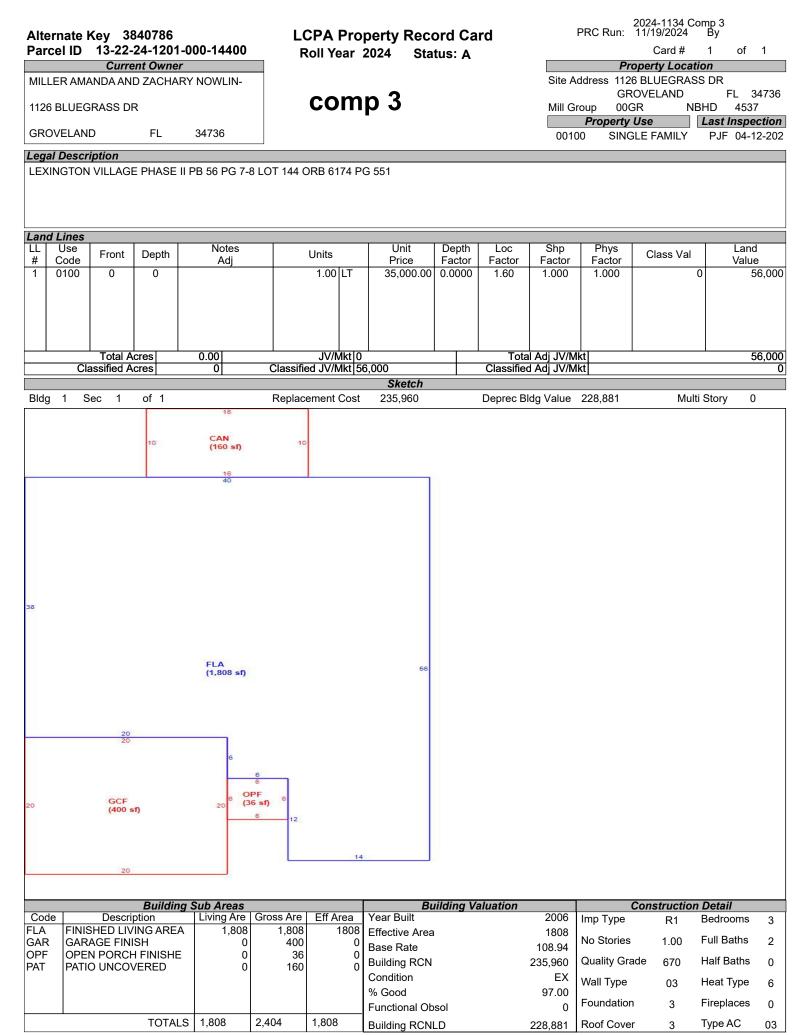
0.00

288943

288943

281,565

0



228,881

0

284,881

LCPA Property Record Card Roll Year 2024 Status: A

rd Card

2024-1134 Comp 3 PRC Run: 11/19/2024 By

Card # 1 of 1

		*Or		scellaneous F t 10 records a					
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value

				Build	ing Pern	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2008	SALE	01-01-2007	01-12-2008	1	0000	CHECK VALUES	10-22-2007	
2007	1006-05-11B	09-28-2006	07-21-2006	72,978	0000	SFR 3/BR 1126 BLUEGRASS DR	07-21-2006	
2001								
L	1					Í.	1	

			Sales Informa	Exemptions								
Instrument No	Book/Page		Sale Date Instr Q/U Code Vac/Imp Sale Pri		Sale Price	Code	Description	Year	Amount			
2023083085	6174 4122 3369 3141 2963	0551 0787 0720 1844 1241	06-29-2023 01-26-2012 02-08-2007 03-20-2006 09-22-2005	WD WD WD WD WD		01 U Q M	 V	335,000 79,000 229,900 180,900 1	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
	Value Summary											
Land Value Bldg	g Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	nty Ex A	mt Co Tax Val Sch Tax	Val Previ	ous Valu

284881

50,000.00

234881

259881

277,535

0