

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

Section 194.011, Florida Statutes

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

1433436

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	BROOMINE THEORY CONSIST			NUDUANUAN	
Petition # 202	4-1101	County Lake	, Ta	ax year 2024	Date received /D. /.24
	COI 444 COI	MRIAEITED BÅALL	IE PETITIONER		
PART 1. Taxpayer	Information				
Taxpayer name: SFF	R II BORROWER 2021-3 LL	.C	Representative: F	Ryan, LLC c/o	Robert Peyton
Mailing address	Ryan, LLC		Parcel ID and	04 40 04 400	
for notices	16220 North Scottsdale Rd	, Ste 650	physical address	04-19-24-100 708 Smith St	
	Scottsdale, AZ 85254		or TPP account #	706 50000 51	
Phone 954-740-624	40		Email	ResidentialAp	peals@ryan.com
The standard way to	receive information is by U	IS mail. If possible	, I prefer to receiv	e information b	y 🗹 email 🔲 fax.
	etition after the petition dead support my statement.	dline. I have attac	hed a statement o	f the reasons I	filed late and any
	he hearing but would like my	evidence consider	ed. (In this instance	e only, you mus	t submit duplicate copies of
	the value adjustment board of				
evidence. The VA	AB or special magistrate ruli	ng will occur unde	r the same statuto	y guidelines as	if you were present.)
Type of Property 🗹	Res. 1-4 units Industrial	and miscellaneou	되 High-water red	harge 🗌 H	listoric, commercial or nonprofit
	Res. 5+ units 🗌 Agricultural	l or classified use	Uacant lots and	acreage 🔲 B	usiness machinery, equipment
PART 2. Reason for	or Petition Check	one. If more than	one, file a separa	ate petition.	
Real property val	lue (check one)		Denial of exer	nption Select o	r enter type:
Denial of classific					
Parent/grandpare			Denial for late	filing of evem	otion or classification
	substantially complete on J	lanuary 1			y of application.)
	property value (You must				
	s.193.052. (s.194.034, F.S	•			55(3), 193.1554(5), or
	or catastrophic event	.))	193.1555(5), F		
	•				
	his is a joint petition. Attach				ty appraiser's
	that they are substantially s	•			
					utes. The VAB is not bound e time needed for the entire
group.	d time. For single joint peak	ons for multiple unit	is, parceis, or acco	iunits, provide tri	
	or I will not be available to a	ttend on specific o	lates. I have attac	hed a list of dat	tes
•	o exchange evidence with t	•			
	the property appraiser at le				
	e. At the hearing, you have				request is the property
	egardless of whether you in	•		ceive from the	property appraiser a copy
					sessment, with confidential
information redacted	i. When the property apprai				
to you or notify you h	now to obtain it online.				

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

PART 3. Taxpayer Signature		····
Complete part 3 if you are representing yourself or if you an without attaching a completed power of attorney or authori Written authorization from the taxpayer is required for acce collector.	zation for representation to this form.	
☐ I authorize the person I appoint in part 5 to have access Under penalties of perjury, I declare that I am the owner of petition and the facts stated in it are true.		
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional 5 Complete part 4 if you are the taxpayer's or an affiliated en representatives.		owing licensed
I am (check any box that applies):		
An employee of	(taxpayer or an affiliated e	entity).
A Florida Bar licensed attorney (Florida Bar number).	
A Florida real estate appraiser licensed under Chapter	475. Florida Statutes (license number —	RD6182)
A Florida real estate broker licensed under Chapter 47		
A Florida certified public accountant licensed under Cha		
I understand that written authorization from the taxpayer is appraiser or tax collector.		
Under penalties of perjury, I certify that I have authorization am the owner's authorized representative for purposes of f under s. 194.011(3)(h), Florida Statutes, and that I have re	iling this petition and of becoming an age	nt for service of process
Robert L. Peyton	Robert Peyton	9/10/2024
Signature, representative	Print name	9/10/2024 Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative not	listed in part 4 above	
	•	no listed in part 4 should
I am a compensated representative not acting as one c AND (check one)	of the licensed representatives of employe	ees listed in part 4 above
Attached is a power of attorney that conforms to the reataxpayer's authorized signature OR I the taxpayer's authorized signature of taxpayer's authorised signature of		, executed with the
I am an uncompensated representative filing this petitio	n AND (check one)	
the taxpayer's authorization is attached OR 🔲 the taxp	payer's authorized signature is in part 3 of	f this form.
I understand that written authorization from the taxpayer is appraiser or tax collector.	required for access to confidential inform	nation from the property
Under penalties of perjury, I declare that I am the owner's a becoming an agent for service of process under s. 194.017 facts stated in it are true.		
	I(3)(h), Florida Statutes, and that I have i	

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA	L			
Petition #		2024-1101		Alternate K	ey: 1433436	Parcel II	D: 04-19-24-100	0-000-08700
Petitioner Name The Petitioner is: Other, Explain:	Ryan, Ll	C c/o Rober	t Peyton payer's agent	Property Address		SMITH ST AND PARK	Check if Mu	ltiple Parcels
Owner Name	SFR II B	orrower 202	1-3 LLC	Value from TRIM Notice		Value before Board Action Value presented by Prop Appr		Board Action
1. Just Value, req	uired			\$ 154,29	92 \$	154,292	2	
2. Assessed or cl	assified use va	lue, *if appli	cable	\$ 154,29	92 \$	154,292	2	
3. Exempt value,	*enter "0" if no	ne		\$	-			
4. Taxable Value,	*required			\$ 154,29	92 \$	154,292	2	
*All values entered	l should be coun	ity taxable va	lues, School an	d other taxing	authority values	s may differ.		
Last Sale Date	7/16/2021		ce: \$16		Arm's Length [Book <u>5757</u> F	age <u>347</u>
ITEM	Subje	ect	Compar	able #1	Compar	able #2	Compara	ble #3
AK#	14334	36	1520		1433		15207	'8 9
Address	708 SMI FRUITLAN		706 JEV FRUITLAN		706 JAM FRUITLAN		701 JEWE FRUITLAN	
Proximity			.2 ו		.2 ו		.2 mi	
Sales Price			\$178,		\$245,		\$200,0	
Cost of Sale			-15		-15		-15%	
Time Adjust			4.00 \$158,		0.80 \$210,		0.00 \$170,0	
Adjusted Sale \$/SF FLA	\$146.94	ner SE	\$156, \$151.74		\$210, \$150.15		\$208.33	
Sale Date	ψ1+0.0+		2/21/2		10/13/		12/21/2	
Terms of Sale			Arm's Length	Distressed	Arm's Length	Distressed	✓ Arm's Length	Distressed
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment
Fla SF	1,050		1,044	300	1,400	-17500	816	11700
Year Built	1972		1960		1971		1960	
Constr. Type	BLK		BLK		BLK		BLK	_
Condition	VG		VG	5000	VG		VG	5000
Baths	1.1 CDE 1.0		1.0 CAR 1.0	5000	1.1 NONE	7500	1.0 CPU	5000
Garage/Carport Porches	CPF 1.0 OPF		GAR 1.0 OPF	-5000	OPU	7500	OPF	2500
Pool	N		N N	0	N N	0	N	0
Fireplace	0		0	0	0	0	0	0
AC	Central		Central	0	Central	0	Central	0
Other Adds	STF		STF		STF		STF/SPU	-5000
Site Size	LOT		LOT		LOT		LOT	
Location	NBHD		NBHD		NBHD		NBHD	
View	House		House		House		House	
			Net Adj. 0.2% Gross Adj. 6.5%	300 10300	-Net Adj. 4.8% Gross Adj. 11.9%	-10000 6 25000	Net Adj. 8.4% Gross Adj. 14.2%	14200 24200
Adj. Sales Price	Market Value Value per SF	\$154,292 146.94	Adj Market Value	\$158,720	Adj Market Value	\$200,210	Adj Market Value	\$184,200

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values
- 4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

DEPUTY: AFH

DATE 11/27/2024

2024-1101Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	comp 3	1520789	701 JEWELL ST	
1	comp 5	1520705	FRUITLAND PARK	.2 mi
2	comp 2	1433134	706 JAMES AVE	
2	comp z	1455154	FRUITLAND PARK	.2 mi
3	subject	1433436	708 SMITH ST	
3	Subject	1755750	FRUITLAND PARK	-
4	oomn 1	1520762	706 JEWEL ST	
4	comp 1	1520702	FRUITLAND PARK	.2 mi
5				
6				
7				
8				

Alternate Key 1433436 Parcel ID 04-19-24-1000-000-08700

Current Owner

LCPA Property Record Card Roll Year 2024 Status: A 2024-1101 subject PRC Run: 12/12/2024 By

Card # 1 of

1

SFR II BORROWER 2021-3 LLC	_
120 S RIVERSIDE PLZ STE 2000	subject

60606

CHICAGO IL

 Property Location

 Site Address
 708 SMITH ST

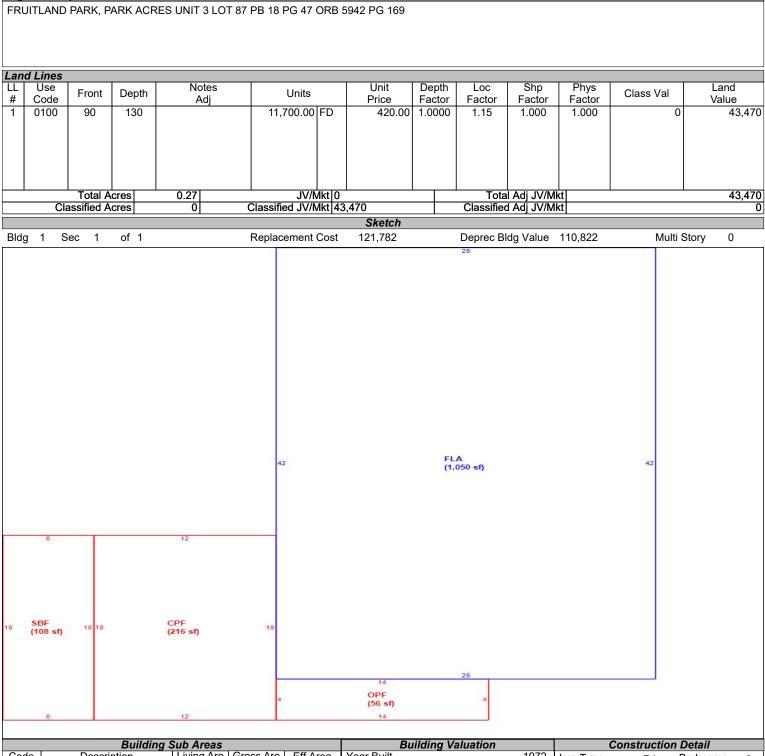
 FRUITLAND PARK
 FL
 34731

 Mill Group
 00F2
 NBHD
 0563

 Property Use
 Last Inspection

 00100
 SINGLE FAMILY
 PJF
 01-01-202

Legal Description



	Building S	Sub Areas			Building Valuation	Construction Detail				
Code	Description	Living Are	Gross Are	Eff Area	Year Built	1972	Imp Type	R1	Bedrooms	3
CPF	CARPORT FINISHED	0	216	0	Effective Area	1050	No Stories	1.00	Full Baths	
FLA	FINISHED LIVING AREA	1,050	1,050	1050	Base Rate	93.74	NO SIONES	1.00	Fuil Dauis	1
OPF STF	OPEN PORCH FINISHE	0	56 108	0	Building RCN	121,782	Quality Grade	640	Half Baths	1
• • •				Ū	Condition	EX	Wall Type	02	Heat Type	6
					% Good	91.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	02		Ŭ
					Functional Obsol	0	Foundation	3	Fireplaces	0
	TOTALS		1,430	1,050	Building RCNLD	110,822	Roof Cover	3	Type AC	03

110,822

0

154.292

LCPA Property Record Card Roll Year 2024 Status: A

2024-1101 subject PRC Run: 12/12/2024 By

Card # 1 of 1

	Miscellaneous Features													
Code	*Only the first 10 records are reflected below Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value													
Code		Units	Type	Unit Flice			NON	705000						

	Building Permits												
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date					
2021 2021	20-0639 SALE	08-05-2020 01-01-2020	03-05-2021 05-27-2021	6,852 1		REPL WINDOWS CHECK VALUE BUMP LAND & QG IN A	03-05-2021 03-05-2021						
2021 2016 2007	SALE	01-01-2015 01-01-2006	04-08-2016 06-12-2007	1	0099	CHECK VALUE CHECK VALUES	04-08-2016 03-30-2007						

	Sales Information										Exemptions			
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount		
2022056072	5942	0169	12-06-2021	WD	U	11	I	100						
2021100946	5757	0347	07-16-2021	WD	Q	01	I	168,000						
2020063520	5485	2327	06-11-2020	WD	Q	01	I	133,500						
	4614	2043	04-16-2015	WD	Q	Q	I	79,900						
	4442	1334	02-05-2014	WD	U	U	I	40,500						
										Total		0.00		
	Value Summary													
Land Value Bldg														

154292

0.00

154292

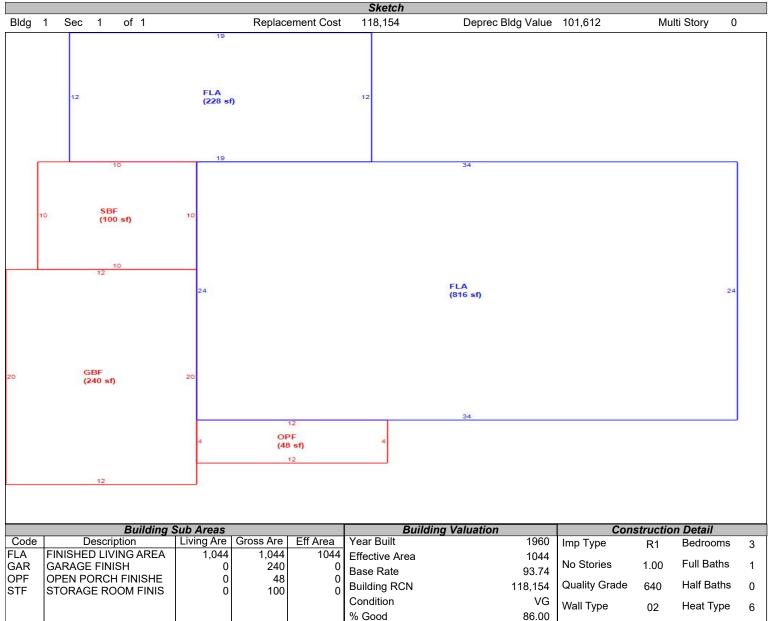
154292

158.405

0

Alternate Key 1520762 Parcel ID 04-19-24-0800-000-01300 Current Owner	LCPA Property Record Card Roll Year 2024 Status: A	2024-1101 comp 1 PRC Run: 12/12/2024 By Card # 1 of 1 Property Location
WEEKS DAVID & ALISEA HUGUES 2738 SW 137TH TER	comp 1	Site Address 706 JEWEL ST FRUITLAND PARK FL 34731 Mill Group 00F2 NBHD 0563 Property Use Last Inspection
MIRAMAR FL 33027 Legal Description FRUITLAND PARK, PARK ACRES LOT 13 PB 13 F	PC 7 OPB 6006 PC 1711	00100 SINGLE FAMILY TRF 04-28-202
TRUITLAND FARE, FARE ACKES LOT 13 FB 13 F		
Land Lines		

LL #	Use Code	Front	Depth	Notes Adj	Units	Price	Depth Factor	Loc Factor	Shp Factor	Phys Factor	Class Val	Land Value
1	0100	90	134		12,060.00 FD	420.00	1.0111	1.15	1.000	1.000	0	43,953
	Cla	Total A assified A		0.28	JV/Mkt 0 Classified JV/Mkt 43	,			l Adj JV/Mk I Adj JV/Mk			43,953 0
						Skotch						



Functional Obsol

Building RCNLD

1,044

1,432

TOTALS | 1,044

Foundation

Roof Cover

0

101,612

2

3

Fireplaces

Type AC

0

03

101,612

0

145,565

LCPA Property Record Card Roll Year 2024 Status: A

2024-1101 comp 1 PRC Run: 12/12/2024 By

Card # 1 of 1

	Miscellaneous Features													
	*Only the first 10 records are reflected below													
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value					

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Review Date	CO Date	
2012	2011-12-193B	12-29-2011	03-30-2012	650	0002	REPL WINDOW (4)	03-30-2012	
1991	120	07-01-1990	12-01-1990	4,800	0000	GARAGE 15X12 BLK		

			Sales Inform	ation					Exemptions				
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount	
2023020353 2021106504 2018018173	6096 5764 5067 1739 1305	1711 1781 1311 0985 2044	02-21-2023 07-15-2021 02-09-2018 07-28-1999 07-01-1994	WD WD WD WD WD		01 11 Q Q Q		178,000 100 70,000 47,900 43,000					
						Val	ue Summ	ary		Tot	al	0.00	
Land Value Blo	/												

145565

0.00

145565

145565

149,971

0



BOCA RATON FL 33428

1 of 1 Property Location Site Address 706 JAMES AVE FRUITLAND PARK FL 34731 NBHD 0563 Property Use Last Inspection SINGLE FAMILY TRF 04-28-202 00100

Legal Description

FRUITLAND PARK, PARK ACRES UNIT 2 LOT 42 PB 15 PG 11 ORB 6228 PG 309 Land Lines Notes Depth LL Use Unit Loc Shp Phys Land Front Depth Units Class Val # Code Adj Price Factor Factor Factor Factor Value 41,195 88 120 10,560.00 FD 1 0100 420.00 0.9692 1.15 1.000 1.000 0 JV/Mkt|0 Total Adj JV/Mkt 41,195 Total Acres 0.24 Classified Acres 0 Classified JV/Mkt 41,195 Classified Adj JV/Mkt 0 Sketch 0 Bldg 1 Sec 1 of 1 Replacement Cost 153,563 Deprec Bldg Value 148,956 Multi Story FLA (1,400 sf) SE (21 U 2 sf) 26 SPF (48 sf) OPU (48 sf) **Building Sub Areas Building Valuation Construction Detail** Eff Area Year Built Code Description Gross Are 1971 Living Are Imp Type Bedrooms 3 R1 FLA FINISHED LIVING AREA 1.400 1,400 1400 Effective Area 1400 No Stories Full Baths 1.00 1 OPU OPEN PORCH UNFINIS 0 48 0 Base Rate 92.85 SPF SCREEN PORCH FINIS 48 0 0 Quality Grade 153,563 Half Baths **Building RCN** 640 1 212 0 STF STORAGE ROOM FINIS 0 Condition ΕX Wall Type Heat Type 02 6 % Good 97.00 Foundation Fireplaces 2 0 **Functional Obsol** 0 1,400 1,400 1,708 TOTALS **Building RCNLD** 148,956 Roof Cover 3 Type AC 03

148,956

4,860

195,011

LCPA Property Record Card Roll Year 2024 Status: A

2024-1101 comp 2 PRC Run: 12/12/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code													
DGF1	DETACHED GARAGE	540.00	SF	15.00	1977	1977	8100.00	60.00	4,860				
				Building Per	mits								

				Бина	ing Peri			
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date

			Exemptions									
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Year	Amount	
2023127862 2016055573	6228 4786 4716 4672 4657	0309 0423 2329 1796 0839	10-13-2023 05-26-2016 11-11-2015 08-07-2015 07-15-2015	WD WD WD CT	QQUUU	01 Q U U U		245,000 137,000 47,000 100 6,000				
						Val				Total		0.00
Land Value Bldg	Value Summary Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

195011

0.00

195011

195011

196,864

0

Alternate	Key	1520789	
Parcel ID	04-	19-24-0800-	000-02000
	<u></u>	urrant Owner	

LCPA Property Record Card Roll Year 2024 Status: A

	2024-1101 comp	
PRC Run	12/12/2024 1	í

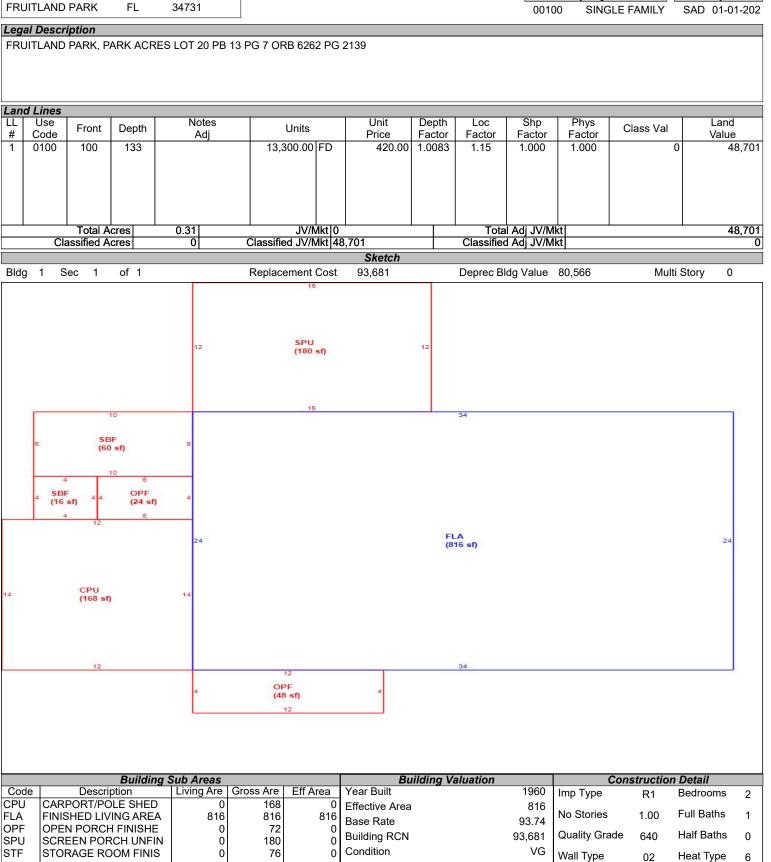
ა3 By Card # 1 of

1

Current Owner	
BORDES LESLY	
701 JEWELL ST	comp 3

Property Location Site Address 701 JEWELL ST FRUITLAND PARK FL 34731 Mill Group 00F2 NBHD 0563 Property Use Last Inspection SINGLE FAMILY SAD 01-01-202 00100

FRUITLAND PARK FL



% Good

816

1,312

816

TOTALS

Functional Obsol

Building RCNLD

86.00

80,566

0

Foundation

Roof Cover

2

3

Fireplaces

Type AC

0

03

80.566

0

129.267

LCPA Property Record Card Roll Year 2024 Status: A

2024-1101 comp 3 PRC Run: 12/12/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code													

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2021	20-0522	07-08-2020	03-05-2021	5,852	0002	AC	03-05-2021					
1998	96092	01-01-1997	12-01-1997	2,625	0000	12X15 SCR RM & 13X14 CP						
1997	96092	06-01-1996	12-01-1996	2,625	0000	12X15 SCR RM & 13X14 CP						
1997	96083	05-01-1996	12-01-1996	450	0000	160 SF PATIO						

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code Description Year Amou			
2023156429 2023112772 2023073266	6262 6210 6162 0228	2139 1175 0955 0348	12-21-2023 09-08-2023 06-19-2023 01-30-1945	WD WD CT WD	Q Q U U	01 01 11 U		200,000 194,900 101,100 0	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
	Value Summary											
Land Value Bld	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

129267

50,000.00

79267

104267

135,206

0