

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3772325

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	COMPLETED BY C	LERIX OF THE VAL	LUEADJUSTME	NT BOARD (N	
Petition # 202	4-0872	County Lake		ax year 2024	Date received 9./2.24
e a		ompleted by t		an an trainn An Airt	
PART 1. Taxpayer	Information HPA IL B	KROWER 2020	-IGALLC		
	at Venture - HPA JV 2019 Prop	erty Holdco LLC; HPA	Representative: F	Ryan, LLC c/o	Robert Peyton
Mailing address for notices	Ryan, LLC 16220 North Scottsdale Scottsdale, AZ 85254	Rd, Ste 650	Parcel ID and physical address or TPP account #	26-24-26-231 16018 Chiche	
Phone 954-740-62	40		Email	ResidentialAp	peals@ryan.com
The standard way to	o receive information is b	y US mail. If possible	e, I prefer to receiv	e information b	y 🗹 email 🗌 fax.
	etition after the petition d t support my statement.	eadline. I have attac	hed a statement o	f the reasons I	filed late and any
your evidence to evidence. The V	the value adjustment boa AB or special magistrate	rd clerk. Florida law a ruling will occur unde	llows the property a r the same statuto	appraiser to cros ry guidelines as	• • •
	Res. 1-4 units Industr Res. 5+ units 🛛 Agricult	ial and miscellaneou ural or classified use	Is High-water rec	-	listoric, commercial or nonprofit Jusiness machinery, equipment
PART 2. Reason f	or Petition Chec	k one. If more than	one, file a separa	ate petition.	4
Real property va Denial of classifi	alue (check one) I decrea	ase 🗌 increase	Denial of exer	nption Select o	r enter type:
	ent reduction substantially complete o Il property value (You mu		(Include a date	e-stamped copy	otion or classification y of application.) 1555(5) E.S.) or change of
return required by	y s.193.052. (s.194.034, for catastrophic event	•		control (s. 193.15	55(3), 193.1554(5), or
	this is a joint petition. Atta that they are substantial				'ty appraiser's
by the requeste group.		titions for multiple un	its, parcels, or acco	ounts, provide th	utes. The VAB is not bound the time needed for the entire
		•			
evidence directly to appraiser's evidenc	e. At the hearing, you ha	t least 15 days befor ve the right to have	e the hearing and witnesses sworn.	make a written	request for the property
of your property rec information redacte	ord card containing infor	mation relevant to th	e computation of y	our current as	property appraiser a copy sessment, with confidential d the property record card

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

Cor with Wri	RT 3. Taxpayer Signature nplete part 3 if you are representing yourself or if you are out attaching a completed power of attorney or authoriza- ten authorization from the taxpayer is required for access actor.	tion for representation to this form.	
Und	authorize the person I appoint in part 5 to have access to ler penalties of perjury, I declare that I am the owner of the tion and the facts stated in it are true.		
-	Signature, taxpayer	Print name	Date
Cor	RT 4. Employee, Attorney, or Licensed Professional Signature nplete part 4 if you are the taxpayer's or an affiliated entite resentatives.	gnature y's employee or you are one of the fo	ollowing licensed
l an	n (check any box that applies): An employee of	(taxpaver or an affiliated	d entity).
	A Florida Bar licensed attorney (Florida Bar number		
	A Florida real estate appraiser licensed under Chapter 47		<u>RD6182</u>).
	A Florida real estate broker licensed under Chapter 475,		
	A Florida certified public accountant licensed under Chap	ter 473, Florida Statutes (license nun	nber).
1	derstand that written authorization from the taxpayer is re- raiser or tax collector.	quired for access to confidential infor	mation from the property
am	ler penalties of perjury, I certify that I have authorization t the owner's authorized representative for purposes of filir ler s. 194.011(3)(h), Florida Statutes, and that I have read	ng this petition and of becoming an ag	gent for service of process
	Robert I. Peyton		9/10/2024
-	Signature, representative	Print name	<u>9/10/2024</u> Date
PA	RT 5. Unlicensed Representative Signature	1	
Co	nplete part 5 if you are an authorized representative not li	sted in part 4 above.	
	I am a compensated representative not acting as one of t D (check one)	the licensed representatives or emplo	oyees listed in part 4 above
	Attached is a power of attorney that conforms to the requision or a successful to the requision of a successful to the tax payer's author of the tax payer.		
	I am an uncompensated representative filing this petition	AND (check one)	
	the taxpayer's authorization is attached OR \square the taxpa	yer's authorized signature is in part 3	of this form.
	nderstand that written authorization from the taxpayer is re praiser or tax collector.	equired for access to confidential info	ormation from the property
bed	der penalties of perjury, I declare that I am the owner's au coming an agent for service of process under s. 194.011(ts stated in it are true.		
-	Signature, representative	Print name	Date

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA				
Petition #	1	2024-0872		Alternate K	ey: 3772325	Parcel II	D: 26-24-26-231	10-000-00600
Petitioner Name	Rya	in,llc c/o Pey	ton	Droporty	40040 011		Check if Mu	Itiple Parcels
The Petitioner is:	Taxpayer of Re	cord 🗹 Tax	payer's agent	Property Address		ICHESTER CT		
Other, Explain:				Address				
Owner Name	HPA bo	rrower2020	-1ga lic	Value from	Value befo	re Board Actior		
				TRIM Notice	Value bele	nted by Prop Appr	value aller r	Board Action
1. Just Value, rec	uired			\$ 364,5	73 \$	364,573	3	
2. Assessed or cl	•	ue. *if appli	cable	\$ 284,2		284,280		
3. Exempt value,				\$	-	- , -	-	
4. Taxable Value,				\$ 284,2	80 \$	284,280	D	
*All values entered	-	ty taxable va	lues, School an				•	
Last Sale Date	6/24/2019		: \$25		✓ Arm's Length		Book <u>5322</u> F	² age 675
ITEM	Subio		Compar		Compar	ablo #2	Compara	blo #2
AK#	Subje 37723		3789		3720		37723	
	16018 CHICH		16129 WILK		1912 SH		1706 WESTMI	
Address	CLERM		CLERN		CLERM		CLERM	
Proximity			same	sub	same	sub	same	
Sales Price			\$390,	000	\$325,	000	\$310,0)00
Cost of Sale			-15	%	-15	%	-159	%
Time Adjust			3.20		3.60)%	2.80	
Adjusted Sale			\$343,		\$287,		\$272,2	
\$/SF FLA	\$142.86 p	ber SF	\$153.56	•	\$227.81		\$222.37	
Sale Date			4/6/2	023	3/28/2	2023	5/17/2	023
Terms of Sale			✓ Arm's Length	Distressed	✓ Arm's Length	Distressed	✓ Arm's Length	Distressed
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment
Fla SF	2,552		2,240	23400	1,264	96600	1,224	99600
Year Built	1998		1999		1997		1999	
Constr. Type	block/stucco		block/stucco		block/stucco		block/stucco	
Condition	good		good		good		good	
Baths	2.0		2.0		2.0		2.0	
Garage/Carport	2 car		2 car		2 car		2 car	
Porches	48 sf		28 sf		16 sf		16 sf	
Pool	N		N	0	N	0	N	0
Fireplace	0		0	0	0	0	0	0
AC	Central		Central	0	Central	0	Central	0
Other Adds	14		spu 200 sf		spu 240 sf		0	
Site Size	lot		lot		lot	+	lot	-
Location	good		good		good		good	
View	good		good		good		good	
			Net Adj. 6.8%	23400	Net Adj. 33.5%	96600	Net Adj. 36.6%	99600
			Gross Adj. 6.8%	23400	Gross Adj. 33.5%	6 96600	Gross Adj. 36.6%	99600
	Market Value	\$364,573	Adj Market Value	\$367,380	Adj Market Value	\$384,550	Adj Market Value	\$371,780
Adj. Sales Price	Value per SF	142.86						

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values

4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

DEPUTY: Mohamed shariff

DATE 11/20/2024

2024-0872 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	comp 3	3772359	1706 WESTMINSTER TRL	
ľ	comp 3	5112555	CLERMONT	same sub
2	subject	3772325	16018 CHICHESTER CT	
2	Subject	5112525	CLERMONT	same sub
3	comp 1	3789037	16129 WILKINSON DR	
5	comp i	0100001	CLERMONT	same sub
4	comp 2	3720181	1912 SHOAL CT	
4	comp z	0/20101	CLERMONT	same sub
5				
6				
7				
8				

L Use Front Depth Notes Units Price Factor	Alternate Key 3772325 Parcel ID 26-24-26-2310-000-00600 Current Owner HPA II BORROWER 2020-1 GA LLC 120 S RIVERSIDE PLZ STE 2000 CHICAGO IL 60606 Legal Description WESTCHESTER PHASE 3 SUB LOT 6 PB 38 PGS	subject	atus: A	PRC Run: 12 Prop Site Address 16018 CLER Mill Group 0005 Property Us	Card # 1 erty Location CHICHESTER CT MONT FL NBHD (se Last In	shariff of 1 . 34714 0581 spection 01-31-202
1 0100 0 0 1 100 1 100 1 100 1.00 <t< th=""><th>LL Use Front Depth Notes</th><th></th><th>Depth Loc S Factor Factor Fa</th><th>Shp Phys actor Factor</th><th></th><th></th></t<>	LL Use Front Depth Notes		Depth Loc S Factor Factor Fa	Shp Phys actor Factor		
Classified Agree 0 Classified Agree 0 Classified Agree 3ldg 1 of 1 Replacement Cost 293,890 Deprec Bldg Value 285,073 Multi Story 1 10	1 0100 0 0	1.00 LT 26,500.0	0 0.0000 3.00 1.	.000 1.000		79,500
Bild 1 Replacement Cost 293,890 Deprec Bildy Value 285.073 Multi Story 1 1 1 1 1 Replacement Cost 293,890 Deprec Bildy Value 285.073 Multi Story 1 1 1 1 1 1 Replacement Cost 293,890 Deprec Bildy Value 285.073 Multi Story 1 1		lassified JV/Mkt 79,500				79,500
Building Sub Areas Eff Areas Building Veluation So Construction Detail 1 10	Bldg 1 Sec 1 of 1 F		Deprec Bldg V	/alue 285.073	Multi Storv	1
CodeDescriptionLiving AreGross AreEff AreaYear Built1998Imp TypeR1Bedrooms4LAFINISHED LIVING AREA1,2721,2721272 <t< td=""><td>(100 sf) 40 40 40 52 56 FUS (1,280 sf) FLA (1,272 sf) 56 6 6 6 6 7 40 7 40 7 7 7 7 7 7 7 7 7 7 7 7 7</td><td>20 20 20 GCF (400 sf)</td><td></td><td></td><td></td><td></td></t<>	(100 sf) 40 40 40 52 56 FUS (1,280 sf) FLA (1,272 sf) 56 6 6 6 6 7 40 7 40 7 7 7 7 7 7 7 7 7 7 7 7 7	20 20 20 GCF (400 sf)				
CodeDescriptionLiving AreGross AreEff AreaYear Built1998Imp TypeR1Bedrooms4LAFINISHED LIVING AREA1,2721,2721272 <t< th=""><th>Building Sub Aross</th><th></th><th>Ruilding Valuation</th><th></th><th>nstruction Dotail</th><th></th></t<>	Building Sub Aross		Ruilding Valuation		nstruction Dotail	
US GAR OPEN PATIOFINISHED AREA UPPER GARAGE FINISH1,280 01,280 400 400 01280 480 01280 Base RateBase Rate 99.7499.74 Quality GradeNo Stories 6651.00Full Baths 2 2 Quality Grade200 665VATPATIO UNCOVERED010000ConditionEX % GoodWall Type03Heat Type6Foundation3Fireplaces00000000	Code Description Living Are Gros	s Are Eff Area Year Built	- 1	1998 Imp Type		ms 4
GAR GARAGE FINISH040000Building RCN293,890Quality Grade665Half Baths0OPEN PORCH FINISHE0480ConditionEXWall Type03Heat Type6PATIO UNCOVERED010006% Good97.00Foundation3Fireplaces0	US FINISHED AREA UPPER 1,280	1,280 1280 Base Bate		No Stories	1.00 Full Bat	hs 2
Wain Type 0.3 Heat Type 0.3 Wain Type 0.3 Heat Type 0.3 Functional Obsol 0 Foundation 3	OPF OPEN PORCH FINISHE 0	400 0 48 0 Building RCI		,890 Quality Grade	e 665 Half Bat	ths 0
	PAT PATIO UNCOVERED 0	% Good		7.00	-	
TOTALS 2,552 3,100 2,552 Building RCNLD 285,073 Roof Cover 3 Type AC 0,	TOTALS 2,552 3,10			0		

285,073

0

364,573

LCPA Property Record Card Roll Year 2024 Status: A

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			

	Building Permits													
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date						
2020	SALE	01-01-2019	01-31-2020	1	0099	CHECK VALUE	02-03-2020							

			Sales Informa	ation					Exemptions				
Instrument No	Book/	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description		Year	Amount
2020004797 2019088456	5404 5322 3968 1672 1594	2442 0675 0238 1035 0366	12-18-2019 06-24-2019 10-28-2010 12-17-1998 01-01-1998	WD TR WD WD WD	U Q U Q U	11 Q U Q M	>	100 252,500 100 117,700 1					
						Val	ue Summ	arv	Total 0.				
Land Value Bldg													

284280

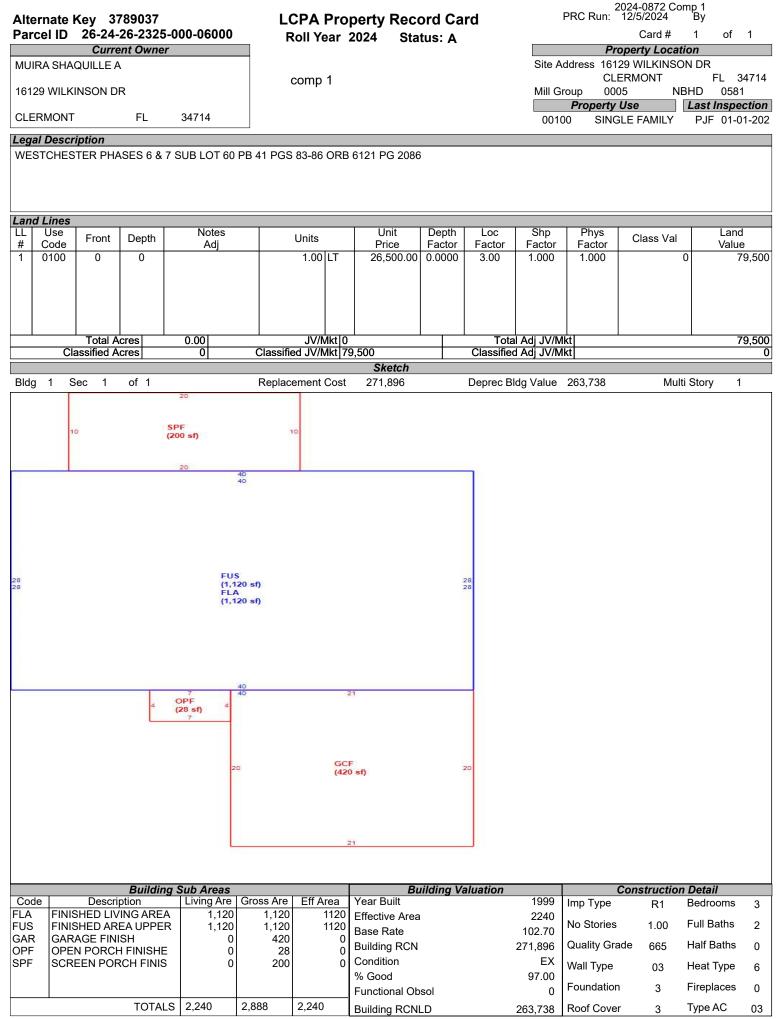
0.00

284280

364573

355,097

80293



263,738

0

343.238

LCPA Property Record Card Roll Year 2024 Status: A

2024-0872 Comp 1 PRC Run: 12/5/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			

	Building Permits													
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date						
2014 2014 2005 2000	SALECVD SALECVD SALE 1	01-01-2013 01-01-2013 01-01-2004 01-01-1999	05-06-2014 05-06-2014 04-29-2005 05-12-2000	1 1 1 1	0098 0098 0000 0000	AVG N STANDARD AVG N STANDARD CHECK VALUE SFR	05-06-2014 05-06-2014							

			Sales Informa	ation					Exemptions				
Instrument No	Book/	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount	
2023040384 2016106777	6121 4848 4424 3573 3418	2086 2087 0415 0646 2010	04-06-2023 10-03-2016 12-12-2013 12-31-2007 04-12-2007	WD WD WD CT	QQQUU	01 Q U U		390,000 200,000 177,000 176,000 0					
						Val		251/		Tot	al	0.00	
Land Value Bldg	Value Summary Land Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

343238

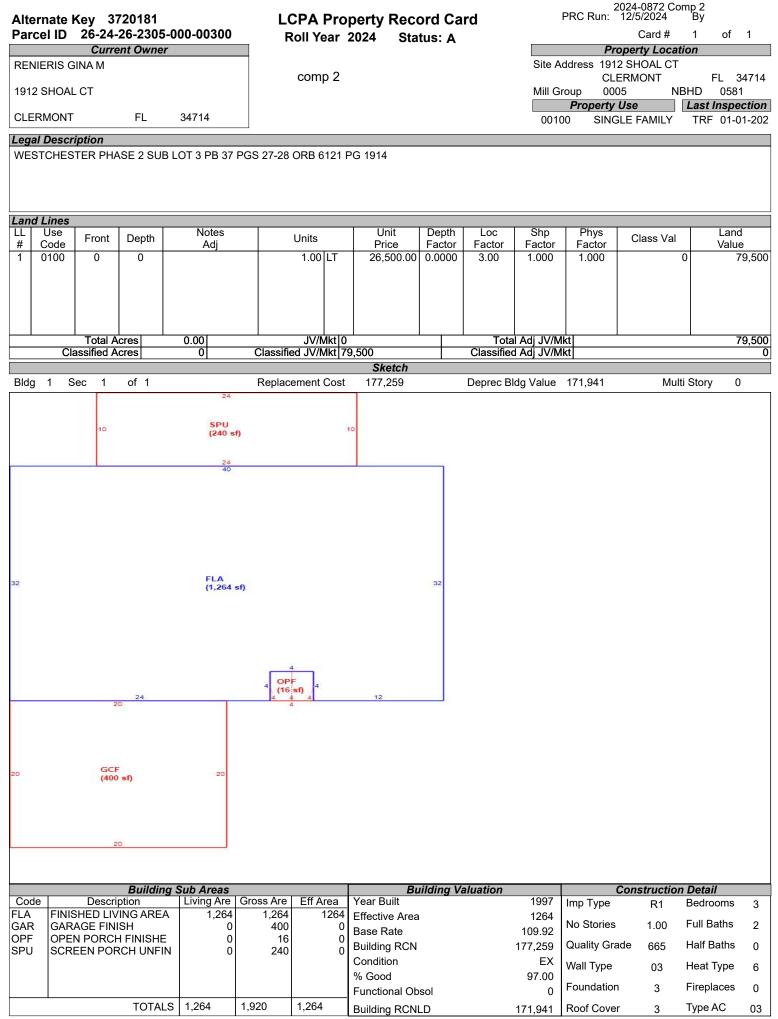
0.00

343238

343238

334,662

0



171,941

0

251,441

LCPA Property Record Card Roll Year 2024 Status: A

2024-0872 Comp 2 PRC Run: 12/5/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value				

	Building Permits										
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date			
2016	SALE	01-01-2015	03-28-2016	1	0099	CHECK VALUE	03-28-2016				
2002	00001	01-01-2001	06-13-2002	1	0000	CHECK VALUE					
1998	9790357	09-01-1997	12-01-1997	2,880	0000	24X10 SCRN RM					
1998	7020442	02-01-1997	12-01-1997	67,080	0000	SFR					

			Sales Informa	Exemptions									
Instrument No	Book/	Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount	
2023040345 2022021597	6121 5897 4684 3912 3890	1914 0682 2166 2024 2202	03-28-2023 02-14-2022 09-11-2015 05-26-2010 02-25-2010	WD CT WD QC WD	Q U Q U U	01 11 Q U U		325,000 215,000 139,000 26,428 71,300	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000	
										Total		50,000.00	
Land Value Bldg V	Value Summary Land Value Bidg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Value												

251441

50,000.00

201441

226441

246,246

0

Alter Parc	rnate I el ID		72359 26-2310-0 nt Owner	00-01800		CPA Prop Roll Year 2	oerty Reco 2024 Stat	ord Ca :us: A	2024-0872 Comp 3 PRC Run: 12/5/2024 By Card # 1 of 1 Property Location					
BOUDREAUX NICHOLAS S 1706 WESTMINSTER TRL						omp 3			Site A		RMONT N			
CLEF	RMONT		FL	34714						001		E FAMILY	TRF 01-	
	l Descr													
WES	TCHES	TER PHA	SE 3 SUB L	.OT 18 PB 38	3 PGS 56-57	7 ORB 6146	PG 827							
Land	Lines Use			Notes	1		Unit	Depth	Loc	Shp	Phys		Lan	d
#	Code	Front	Depth	Adj		Units	Price	Factor	Factor	Factor	Factor	Class Val	Valu	le
1	0100	0	0			1.00 LT	26,500.00	0.0000	3.00	1.000	1.000		0	79,50
		Total A		0.00		JV/Mkt 0				I Adj JV/N				79,50
	Cla	assified A	cres	0	Classifie	ed JV/Mkt 79	,500 Sketch		Classified	i Adj JV/N	1kt			
Bldg	1 S	ec 1	of 1		Replac	ement Cost	171,674		Deprec Bl	dg Value	166,524	Mu	Iti Story	0
			20 20		(1,224 st)	4 4 4 4 4 4 4 4 4		12		32				
2			GCF (440 sf)		22									
			20											
			Building	Sub Areas			Bu	ildina V	aluation		Co	onstructio	n Detail	
Code LA				Living Are 1,224	Gross Are 1,224		Year Built			1999	Imp Type	R1	Bedrooms	3
GAR	GAR	AGE FINI	SH	0	440	0	Effective Area Base Rate			1224 110.05	No Stories	1.00	Full Baths	2
)PF	OPEI	N PORCH	I FINISHE	0	16	0	Building RCN			171,674	Quality Grade	e 665	Half Baths	0
							Condition % Good			EX 97.00	Wall Type	03	Heat Type	6
							Functional Ob	sol		97.00 0	Foundation	3	Fireplaces	0

166,524

0

246.024

LCPA Property Record Card Roll Year 2024 Status: A

2024-0872 Comp 3 PRC Run: 12/5/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			

	Building Permits										
Roll Year	Permit ID	Issue Date	Issue Date Comp Date Amount T		Туре	Description	Review Date	CO Date			
2000	9902004	03-16-1999	12-01-1999	68,000	0000	SFR/1706 WESTMINSTER TRL					

			Sales Inform	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023060285 2021071573	6146 5715 4294 1740 1594	0827 0826 1344 0995 0366	05-17-2023 05-07-2021 03-06-2013 07-30-1999 01-01-1998	WD WD WD WD WD		01 01 U Q M	 >	310,000 237,000 30,800 83,900 1	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
	Value Summary											
Land Value B	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

246024

50,000.00

196024

221024

241,009

0