

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3784009

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

COMPLETED BY CLERK OF THE WA	NLUE ADJUSTMENT BOARD ((MAB)
Petition # 2024 -0745 County Lake	Tax year 2024 Date received 9./2.24
COMPLETED BY 1	MEPENMONER
PART 1. Taxpayer Information	
Taxpayer name: INV_HOME; 2018-2 IH Borrower LP	Representative: Ryan, LLC c/o Robert Peyton
Mailing address Ryan, LLC for notices 16220 North Scottsdale Rd, Ste 650 Scottsdale, AZ 85254	Parcel ID and physical address 2122250700-000-00200 or TPP account # 1008 Singleton Cir
Phone 954-740-6240	Email ResidentialAppeals@ryan.com
The standard way to receive information is by US mail. If possib	
I am filing this petition after the petition deadline. I have atta documents that support my statement.	ched a statement of the reasons I filed late and any
PART 2. Reason for Petition Check one. If more that	n one, file a separate petition.
Real property value (check one) Denial of classification	Denial of exemption Select or enter type:
 Parent/grandparent reduction Property was not substantially complete on January 1 Tangible personal property value (You must have timely filed return required by s.193.052. (s.194.034, F.S.)) Refund of taxes for catastrophic event 	 Denial for late filing of exemption or classification (Include a date-stamped copy of application.) a Qualifying improvement (s. 193.1555(5), F.S.) or change of ownership or control (s. 193.155(3), 193.1554(5), or 193.1555(5), F.S.)
Check here if this is a joint petition. Attach a list of units, p determination that they are substantially similar. (s. 194.0	
	ur case. Most hearings take 15 minutes. The VAB is not bound nits, parcels, or accounts, provide the time needed for the entire
You have the right to exchange evidence with the property app	raiser. To initiate the exchange, you must submit your
evidence directly to the property appraiser at least 15 days before appraiser's evidence. At the hearing, you have the right to have	e witnesses sworn.
You have the right, regardless of whether you initiate the evide of your property record card containing information relevant to t information redacted. When the property appraiser receives the to you or notify you how to obtain it online.	he computation of your current assessment, with confidential

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

PART 3. Taxpayer Signature Complete part 3 if you are representing yourself or if you are au		
without attaching a completed power of attorney or authorization Written authorization from the taxpayer is required for access to collector.	n for representation to this form.	
☐ I authorize the person I appoint in part 5 to have access to ar Under penalties of perjury, I declare that I am the owner of the p petition and the facts stated in it are true.	ny confidential information related to the property described in this petition and the property described in the property descri	nis petition. that I have read this
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional Signa	ature	· · · · · · · · · · · · · · · · · · ·
Complete part 4 if you are the taxpayer's or an affiliated entity's	employee or you are one of the follow	wing licensed
representatives.		
I am (check any box that applies):		
	(taxpayer or an affiliated en	tity).
A Florida Bar licensed attorney (Florida Bar number		
A Florida real estate appraiser licensed under Chapter 475,	Florida Statutes (license number - R	<u>D6182)</u> .
A Florida real estate broker licensed under Chapter 475, Flo		
A Florida certified public accountant licensed under Chapter	473, Florida Statutes (license number	r).
I understand that written authorization from the taxpayer is requirappraiser or tax collector.	ired for access to confidential informat	ion from the property
Under penalties of perjury, I certify that I have authorization to f am the owner's authorized representative for purposes of filing		
and the owner's authorized representative for purposes of himg		t for convice of presses
under s. 194.011(3)(h), Florida Statutes, and that I have read th		-
under s. 194.011(3)(h), Florida Statutes, and that I have read th	his petition and the facts stated in it an	e true.
under s. 194.011(3)(h), Florida Statutes, and that I have read the Robert L. Perton	nis petition and the facts stated in it are Robert Peyton	e true. <u>9/10/2024</u>
under s. 194.011(3)(h), Florida Statutes, and that I have read th	nis petition and the facts stated in it are Robert Peyton Print name	e true.
under s. 194.011(3)(h), Florida Statutes, and that I have read the	nis petition and the facts stated in it are Robert Peyton Print name	e true. <u>9/10/2024</u>
under s. 194.011(3)(h), Florida Statutes, and that I have read the	nis petition and the facts stated in it are Robert Peyton Print name d in part 4 above.	e true. 9/10/2024 Date
under s. 194.011(3)(h), Florida Statutes, and that I have read the	nis petition and the facts stated in it are Robert Peyton Print name d in part 4 above.	e true. 9/10/2024 Date
under s. 194.011(3)(h), Florida Statutes, and that I have read the	An is petition and the facts stated in it and Robert Peyton Print name and in part 4 above. I licensed representatives or employee ments of Part II of Chapter 709, F.S.,	e true. <u>9/10/2024</u> Date es listed in part 4 above
under s. 194.011(3)(h), Florida Statutes, and that I have read the	An and the facts stated in it and Robert Peyton Print name and in part 4 above. Ilicensed representatives or employee ements of Part II of Chapter 709, F.S., and signature is in part 3 of this form.	e true. <u>9/10/2024</u> Date es listed in part 4 above
under s. 194.011(3)(h), Florida Statutes, and that I have read the	An and the facts stated in it and Robert Peyton Print name and in part 4 above. Ilicensed representatives or employee ements of Part II of Chapter 709, F.S., and signature is in part 3 of this form. ND (check one)	e true. <u>9/10/2024</u> Date es listed in part 4 above executed with the
under s. 194.011(3)(h), Florida Statutes, and that I have read the	An and the facts stated in it and Robert Peyton Print name and in part 4 above. Ilicensed representatives or employee ments of Part II of Chapter 709, F.S., and signature is in part 3 of this form. ND (check one) r's authorized signature is in part 3 of the	e true. <u>9/10/2024</u> Date Date es listed in part 4 above executed with the this form.
under s. 194.011(3)(h), Florida Statutes, and that I have read the	An and the facts stated in it and Robert Peyton Print name and in part 4 above. Ilicensed representatives or employed ements of Part II of Chapter 709, F.S., and signature is in part 3 of this form. ND (check one) r's authorized signature is in part 3 of the uired for access to confidential information orized representative for purposes of the part of the state of the	e true. <u>9/10/2024</u> Date Date es listed in part 4 above executed with the this form. ation from the property filing this petition and of
under s. 194.011(3)(h), Florida Statutes, and that I have read the	An and the facts stated in it and Robert Peyton Print name and in part 4 above. Ilicensed representatives or employed ements of Part II of Chapter 709, F.S., and signature is in part 3 of this form. ND (check one) r's authorized signature is in part 3 of the uired for access to confidential information orized representative for purposes of the part of the state of the	e true. <u>9/10/2024</u> Date es listed in part 4 above executed with the this form. ation from the property filing this petition and of

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA	L			
Petition #	Ŀ	2024-0745		Alternate K	ey: 3784009	Parcel I	D: 21-22-25-070	0-000-00200
Petitioner Name		RYAN, LLC					Check if Mu	ltiple Parcels
The Petitioner is:	Taxpayer of Re	cord 🔽 Tax	payer's agent	Property	1008 SIN			
Other, Explain:				Address	GRU	OVELAND		
Owner Name	2018_2	H BORROV		Value from		re Board Actio		
	2010-21			TRIM Notic		nted by Prop App	I Valle atter F	Board Action
1. Just Value, rec	-			\$ 287,1		287,18		
2. Assessed or c	lassified use va	ue, *if appli	cable	\$ 239,2	70 \$	239,27	0	
3. Exempt value,	*enter "0" if nor	ne		\$	-			
4. Taxable Value,	*required			\$ 239,2	70 \$	239,27	0	
*All values entered	d should be coun	ty taxable va	lues, School an	d other taxing	authority value	s may differ.		
Last Sale Date	5/8/2018	Pric	ce:\$^	100	Arm's Length	✓ Distressed	Book <u>5107</u> F	age <u>1533</u>
ITEM	Subje	ct	Compara	able #1	Compai	able #2	Compara	ble #3
AK#	37840		3784		3784		37841	
Address	1008 SINGLE	TON CIR	1133 STON	EHAM DR	1134 STON	IEHAM DR	1197 SINGLE	TON CIR
Address	GROVEL	AND	GROVE	LAND	GROVE	ELAND	GROVEL	_AND
Proximity			640 F	EET	650 F	EET	1190 FI	EET
Sales Price			\$353,	000	\$350	,000	\$360,0	00
Cost of Sale			-15		-15		-15%	
Time Adjust			4.40		3.6		2.00	
Adjusted Sale			\$315,		\$310		\$313,2	
\$/SF FLA	\$174.26 p	per SF	\$173.21	per SF	\$170.20	per SF	\$203.91	per SF
Sale Date			1/12/2	2023	3/21/	2023	7/6/20)23
Terms of Sale			✓ Arm's Length	Distressed	Arm's Length	Distressed	✓ Arm's Length	Distressed
				-	-			
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment
Fla SF	1,648		1,822	-8700	1,822	-8700	1,536	5600
Year Built	1999		2000		2002		2002	
Constr. Type	BLK/STUCCO		BLK/STUCCC)	BLK/STUCCO)	BLK/STUCCO	
Condition	GOOD		GOOD		GOOD		GOOD	
Baths	2.0		2.0		2.0		2.0	
Garage/Carport			GARAGE		GARAGE		GARAGE	
Porches	OPF/SPF		OPF/SPF		OPF/OPF	2000	OPF/SPU	
Pool	N		N	0	N	0	<u>N</u>	0
Fireplace	0		0	0	0	0	0	0
AC	Central		Central	0	Central	0	Central	0
Other Adds	NONE		NONE		NONE		NONE	+
Site Size	.21 AC		.12 AC		.12 AC		.17 AC	
Location	RESIDENTIAL		RESIDENTIAL		RESIDENTIA		RESIDENTIAL	
View	RESIDENTIAL		RESIDENTIAL	-	RESIDENTIA	L	RESIDENTIAL	
			-Net Adj. 2.8%	-8700	-Net Adj. 2.2%	-6700	Net Adj. 1.8%	5600
			Gross Adj. 2.8%	8700	Gross Adj. 3.5%	0 10700	Gross Adj. 1.8%	5600
	Market Value	\$287,182	Adj Market Value	\$306,882	Adj Market Value	\$303,400	Adj Market Value	\$318,800
Adj. Sales Price	Value per SF	174.26						
		-	ļ					

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values
- 4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

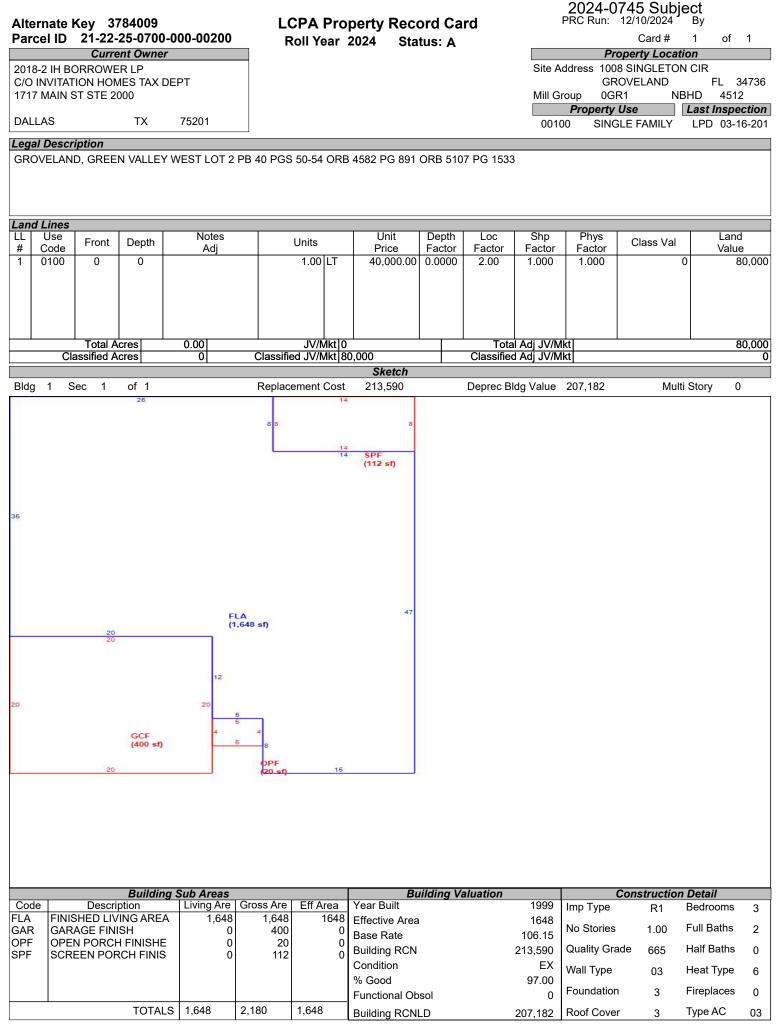
DEPUTY: R. Bryan Boone

DATE 12/10/2024

2024-0745 Comp Map

36121	A Partie	1210 1214	1213
11204)	1221	1205 1208	and the second s
1198	1215 145	1199 1202	1201
C119240	1191 1194	1193 1196	1195
1186	1185 1188		1189
CI180Page	1179	1181 1184	10053
CIE/43	31117310 1176	3711759 1178	3007730
1168	1167	1169 1172	SOED A
1162	1161 1164	0163 0166	1165
1156	1155 61158.7	1157 1160	1159
UIEO	1149 1152	1151 871595 1145 1148	1059
1144	1143 1146		01477
1138	THEFT	2 1136	10040
1126	1131 1128	1127 1130	1135
1120	1122	1121	1123
And S JULES	1119 (1116	1112233	3800841
1108	1113 1116	H	and the state
111023	1101 1104		1- C-
1096	1095 1098	2 1097 11131117	2
3109023	1089 1092	1091 72	
1084	1083 3710861	10:5	Sector Tay
1078	1077 1080	1079	Carting and
1072	1059 - 1074	1073	a state
1066	168 3106331	1067	
1060	10 - 4 - 3 - 5		See .
1054			
1050 11	044'0361032 026 1026		

Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	SUBJECT	3784009	1008 SINGLETON CIR GROVELAND	-
2	1	3784127	1133 STONEHAM DR GROVELAND	640 feet
3	2	3784142	1134 STONEHAM DR GROVELAND	650 feet
4	3	3784156	1197 SINGLTON CIR GROVELAND	1190 feet
5				
6				
7				
8				



80,000

207,182

0

287,182

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0745 Subject PRC Run: 12/10/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below													
Code														
	·													
	1			Building Per	mits	1	1							

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2005 2005	IMPS SALE 456-03-11BE SALE 9811146 9811146	03-18-2004 01-01-2004 11-14-2003 01-01-2003 01-01-1999 11-23-1998	04-06-2005 04-12-2005 03-18-2004 03-18-2004 12-01-1999 12-31-1998	10 1 77,000 1 85,000 85,000	0000 0000 0000 0000 0000	RENOVATIONS C-NOTES CHECK VALUE RENOVATIONS CHECK VALUES SFR U/C '99 SFR/DGF-1008 SINGLETON CI						

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2018054192	5107 4582 4301 2690 2493	1533 0891 1270 1438 2167	05-08-2018 01-29-2015 03-19-2013 11-01-2004 11-14-2003	WD WD CT WD WD	U U U Q Q	M M U Q Q		100 100 103,000 167,000 149,000				
						Val	ue Summ	arv		Total		0.00
Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

239270

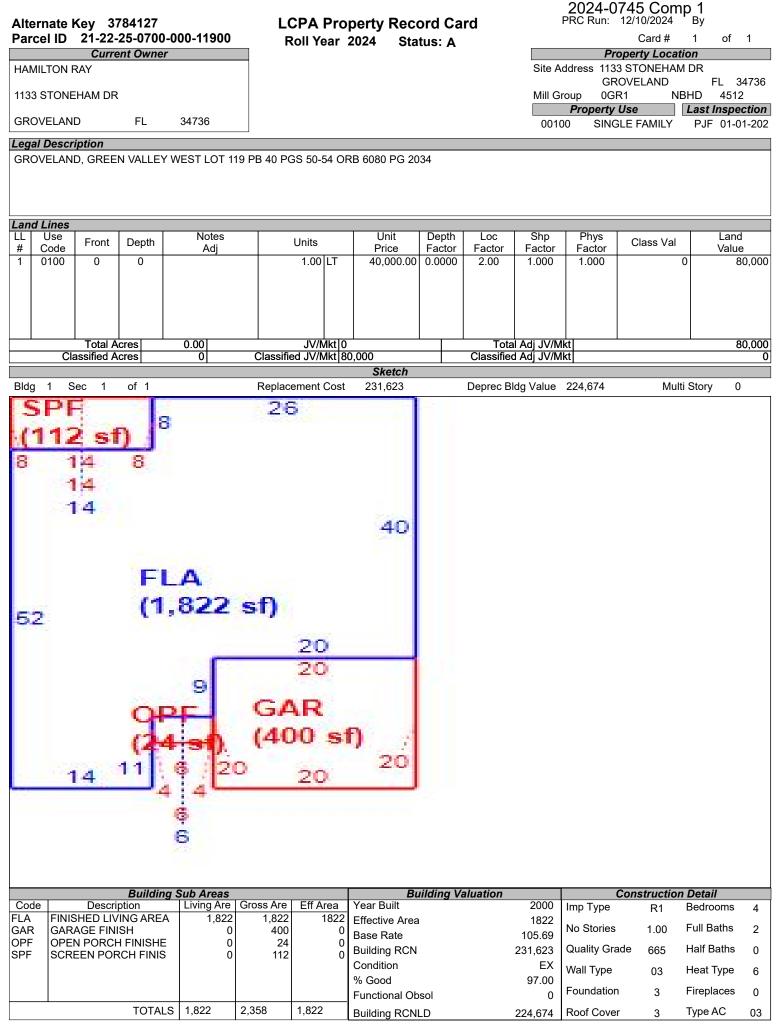
0.00

239270

287182

280,641

47912



80,000

224,674

0

304,674

LCPA Property Record Card Roll Year 2024

Status: A

2024-0745 Comp 1 PRC Run: 12/10/2024 By By

> Card # 1 of 1

	Miscellaneous Features													
	*Only the first 10 records are reflected below													
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value					
	·							1						
				Ruilding Po	mite			-						

	Building Permits										
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date			
2016	605-15-05BR	04-09-2015	04-22-2016	27,030	0002	IMPS PER CDBG-HR PROGRAM	04-22-2016				
2005	SALE	01-01-2004	04-12-2005	1	0000	CHECK VALUE					
2001	0070676	07-17-2000	04-05-2001	111,800	0000	SFR/1133 STONEHAM DR					

			Sales Inform	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023006232	6080 3087 2629 2487 1896	2034 2369 1254 0743 0173	01-12-2023 02-08-2006 07-28-2004 12-12-2003 12-28-2000	WD WD WD WD WD		01 U Q Q Q	 	353,000 0 161,000 136,000 127,100	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
						Val	ue Summ	ary		Total		50,000.00
Land Value Bld	č											

304674

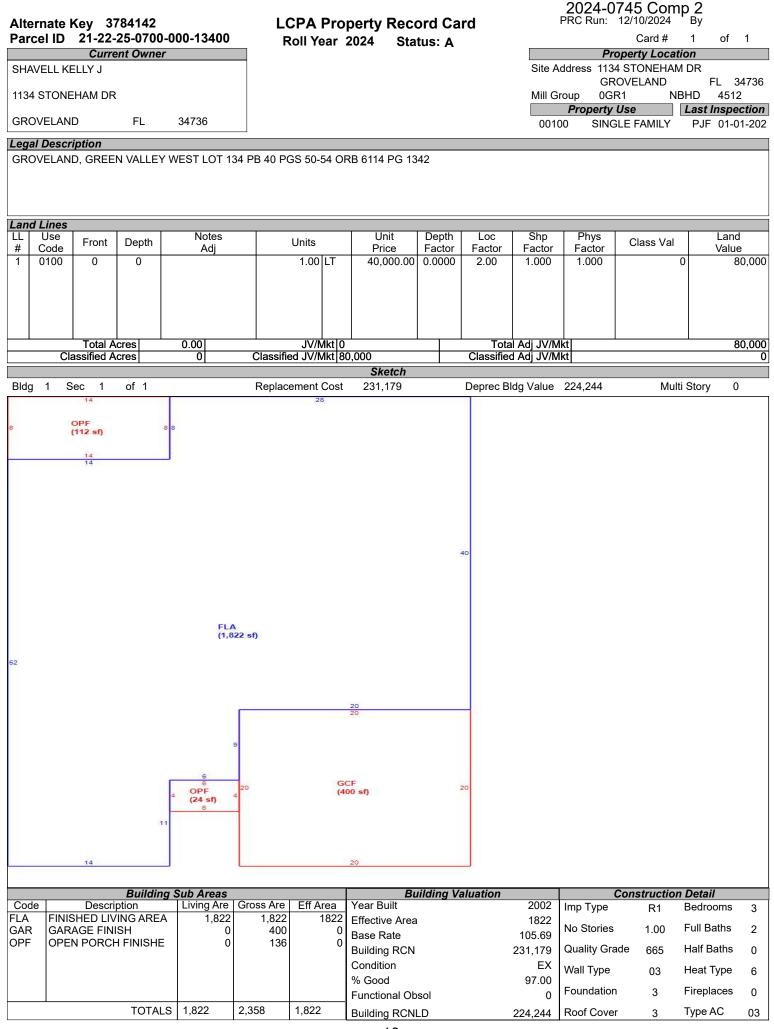
50,000.00

254674

279674

297,489

0



LCPA Property Record Card Roll Year 2024 Status: A

2024-0745 Comp 2 PRC Run: 12/10/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code													
								l					

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2003	0121-02-05B	04-23-2002	01-27-2003	105,570	0000	SFR/1134 STONEHAM DR						

			Sales Inform		Exemptions																					
Instrument No	Book/Page		Book/Page		Book/Page		Book/Page		Book/Page		Book/Page		Book/Page		Book/Page		Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023034590	6114 4096 2191 1936	1342 2312 1060 1613	03-21-2023 11-04-2011 08-23-2002 04-09-2001	WD QC WD WD	Q U Q U	01 U Q M	 V	350,000 0 124,900 1	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000														
Value Summary											50,000.00															

Land Value	Bldg Value	Misc Value	Market Value	Deferred Amt	Assd Value	Cnty Ex Amt	Co Tax Val	Sch Tax Val	Previous Valu
80,000	224,244	0	304,244	0	281474	50,000.00	231474	256474	297,059

lternate Key 3784156 arcel ID 21-22-25-0700-000-14700	LCPA Pro Roll Year	perty Record	2024-0745 Comp 3 PRC Run: 12/10/2024 By Card # 1 of 1						
Current Owner	Roll Year	2024 Status:	[Propert	ty Location			
AMARIT DANIELLE				Site Addres	ss 1197 SIN GROVEI	IGLETON CIR LAND F	L 34736		
197 SINGLETON CIR				Mill Group	0GR1	NBHD	4512		
GROVELAND FL 34736			l	00100	o perty Use SINGLE F		nspectio 02-27-20		
egal Description]								
GROVELAND, GREEN VALLEY WEST LOT 147	PB 40 PGS 50-54 OF	RB 6178 PG 652							
and Lines					N		11		
L Use Front Depth Notes # Code Front Depth Adj	Units	Unit Dep Price Fact	or Factor Fa		hys Cla actor	ass Val	Land Value		
1 0100 0 0	1.00 LT	40,000.00 0.000	00 2.00 1	.000 1	.000	0	80,00		
Total Acres 0.00	JV/Mkt 0		Total Ad				<u> </u>		
Classified Acres 0	Classified JV/Mkt 8	0,000	Classified Ad				80,00		
Bldg 1 Sec 1 of 1	Replacement Cost	Sketch 205,037	Deprec Bldg V	/alua 109	996	Multi Stony	0		
26	Replacement Cost	205,037		alue 190	,000	Multi Story	0		
(312 sf) 26 40 FLA (1,536 sf) 8	12 	31							
13	GCF (420 sf) 21	20							
Building Sub Areas		Building	Valuation		Cons	truction Detail			
Code Description Living Are G	ross Are Eff Area	Year Built	2		Туре	R1 Bedro			
LA FINISHED LIVING AREA 1,536 AR GARAGE FINISH 0	1,536 1536 420 0	Effective Area Base Rate		1536 7.29 No \$	Stories	1.00 Full Ba	aths 2		
PF OPEN PORCH FINISHE 0 PU SCREEN PORCH UNFIN 0	30 0 312 0	Building RCN			lity Grade	665 Half B	aths 0		
		Condition	0	EX Wal	I Туре	03 Heat T	ype 6		
		% Good Functional Obsol	9	7.00 0 Fou	ndation	3 Firepla	aces ()		
TOTALS 1,536 2	,298 1,536	Building RCNLD	198	-	f Cover	з Туре А	C 03		
·									

80,000

198,886

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278.886

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0745 Comp 3 PRC Run: 12/10/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value				
	Building Permits												
Roll Year	Permit ID Issue Date	Comp Date	Amou			Descriptio	n	Review Date	CO Date				

	Building Fermits										
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date			
2024 2019 2013 2003	2310-0140 SALE SALE 221-02-06B	10-25-2023 01-01-2018 01-01-2012 06-20-2002	Comp Date 03-25-2024 02-27-2019 07-16-2012 01-24-2003	Amount 14,602 1 1 89,862	0002 0099 0099	SCRN ROOM CHECK VALUE SEE 18 NOTE CHECK VALUE SFR/1197 STONEHAM DR	03-25-2024 02-28-2019 07-16-2012	CO Date			

			Sales Informa	Exemptions								
Instrument No	Book/Page Sale		Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023086530 2018066781	6178 5122 4141 4125 2839	0652 1172 0573 0928 1054	07-06-2023 05-24-2018 03-23-2012 02-02-2012 03-23-2005	WD WD CT QC		01 Q U U		360,000 190,000 85,000 51,100 63,900	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
Value Summary												
Land Value Bldg												

113056

50,000.00

63056

88056

269,850

0