

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3786367

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	Somerismenter of				
Petition # 2024		County Lake		ax year 2024	Date received 9./2.24
		MALEVED BY U	E PERMONER		
PART 1. Taxpayer Info	ormation				
Taxpayer name: иv_нои	IE; 2018-2 IH Borrower LP		Representative: F	Ryan, LLC c/o	Robert Peyton
for notices 162	an, LLC 220 North Scottsdale R ottsdale, AZ 85254	d, Ste 650	Parcel ID and physical address or TPP account #	2022250805- 318 Country	
Phone 954-740-6240			Email	ResidentialAp	peals@ryan.com
The standard way to rec	eive information is by	US mail. If possible	e, I prefer to receiv	e information b	y 🗹 email 🗌 fax.
I am filing this petition documents that support label{eq:states}	on after the petition de port my statement.	adline. I have attac	hed a statement c	of the reasons I	filed late and any
your evidence to the		d clerk. Florida law a	llows the property a	appraiser to cros	at submit duplicate copies of as examine or object to your as if you were present.)
Type of Property 🗹 Real			Is High-water real High-water real High-water real High-water real High-water real High-water real High-water r	-	listoric, commercial or nonprofit Business machinery, equipment
PART 2. Reason for P	etition Check	one. If more than	one, file a separ	ate petition.	
Real property value	on and the second se	se 🗌 increase	Denial of exer	•	
 Parent/grandparent r Property was not sub- Tangible personal pro- return required by s.1 Refund of taxes for c 	stantially complete on operty value (You mus 93.052. (s.194.034, F	st have timely filed a	(Include a dat a∐Qualifying impro	e-stamped cop ovement (s. 193. control (s. 193.1	otion or classification y of application.) 1555(5), F.S.) or change of 55(3), 193.1554(5), or
	is a joint petition. Attain they are substantially				rty appraiser's
by the requested tir group.	ne. For single joint pet	itions for multiple un	its, parcels, or acco	ounts, provide th	utes. The VAB is not bound ne time needed for the entire
<u> </u>	will not be available to				
appraiser's evidence. A	property appraiser at t the hearing, you hav	least 15 days befor e the right to have	re the hearing and witnesses sworn.	make a writter	request for the property
of your property record	card containing inforn /hen the property app	nation relevant to th	e computation of	your current as	e property appraiser a copy sessment, with confidential d the property record card

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

		• • • •
PART 3. Taxpayer Signature Complete part 3 if you are representing yourself or if yo without attaching a completed power of attorney or auth Written authorization from the taxpayer is required for a collector.	horization for representation to this form.	
☐ I authorize the person I appoint in part 5 to have acc Under penalties of perjury, I declare that I am the owne petition and the facts stated in it are true.	ess to any confidential information related to the order of the property described in this petition and	this petition. I that I have read this
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Profession Complete part 4 if you are the taxpayer's or an affiliated representatives.	nal Signature d entity's employee or you are one of the follo	owing licensed
I am (check any box that applies):	(taxpayer or an affiliated e	ntity).
A Florida Bar licensed attorney (Florida Bar number		
A Florida real estate appraiser licensed under Chap	oter 475, Florida Statutes (license number —	<u>RD6182</u>).
A Florida real estate broker licensed under Chapter	r 475, Florida Statutes (license number).
A Florida certified public accountant licensed under	Chapter 473, Florida Statutes (license numbe	er).
I understand that written authorization from the taxpaye appraiser or tax collector.	er is required for access to confidential informa	ation from the property
Under penalties of perjury, I certify that I have authorized am the owner's authorized representative for purposes under s. 194.011(3)(h), Florida Statutes, and that I hav	of filing this petition and of becoming an age	nt for service of process
Robert L. Payton	Robert Peyton	9/10/2024
Signature, representative	Print name	Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative	e not listed in part 4 above.	
☐ I am a compensated representative not acting as o AND (check one)	ne of the licensed representatives or employe	ees listed in part 4 above
Attached is a power of attorney that conforms to the taxpayer's authorized signature OR the taxpayer's a		, executed with the
I am an uncompensated representative filing this pe	etition AND (check one)	
\square the taxpayer's authorization is attached OR \square the	taxpayer's authorized signature is in part 3 of	this form.
I understand that written authorization from the taxpayer appraiser or tax collector.	er is required for access to confidential inform	nation from the property
Under penalties of perjury, I declare that I am the owner becoming an agent for service of process under s. 194 facts stated in it are true.		
Signature, representative	Print name	Date
L		··· ·

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA				
Petition #	E	2024-0723		Alternate K	ey: 3786367	Parcel I	D: 20-22-25-080	5-000-08600
Petitioner Name		RYAN, LLC		Dreventry			Check if Mu	Itiple Parcels
The Petitioner is:	Taxpayer of Re	cord 🗹 Taxı	payer's agent	Property Address		RY LAKES CIF	<	
Other, Explain:				Address	GRO	VLLAND		
Owner Name	2018-2	IH BORROW	/ER LP	Value from	Value befor	e Board Actio	n	
				TRIM Notice		nted by Prop Appr	I Value atter F	Board Action
1. Just Value, rec	nuired			\$ 286,52	27 \$	286,52	7	
2. Assessed or cl		lue *if annli	cable	\$ 239,3		239,33		
3. Exempt value,			Cable	\$ \$	- \$	200,00		
4. Taxable Value,				\$ 239,3		239,33	0	
*All values entered		ty toyoblo yo	luce School on	,				
All values efficience		ity taxable va	ilues, School an		authonity values	s may unler.		
Last Sale Date	5/8/2018	Pric	:e:\$ 1	100	Arm's Length	✓ Distressed	Book <u>5107</u> F	Page <u>1533</u>
ITEM	Subje		Compara		Compara	able #2	Compara	
AK#	37863		3786		3786		38177	
Address	318 COUNTRY		204 COUNTRY		198 CYPRES		14819 COUN	
	GROVEL	AND	GROVE		GROVE		565/	
Proximity			510 F		280 F		.26 MI	
Sales Price			\$321, -15		\$315, -15		\$350,0 -15%	
Cost of Sale Time Adjust			2.80		2.80		2.00	
Adjusted Sale			\$281,9		\$276,		\$304,5	
\$/SF FLA	\$175.14	per SE	\$182.01		\$163.17		\$217.34	
Sale Date	φπο.ι+ μ		5/30/2		5/25/2		7/28/2	
Terms of Sale			✓ Arm's Length	Distressed	Arm's Length	Distressed	✓ Arm's Length	Distressed
					-			
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment
Fla SF	1,636		1,549	4350	1,695	-2950	1,401	11750
Year Built	2000		2000		2000		2002	
Constr. Type	BLK/STUCCO		BLK/STUCCO)	BLK/STUCCC)	BLK/STUCCO	
Condition	GOOD		GOOD		GOOD		GOOD	
Baths	2.0		2.0		2.0		2.0	
Garage/Carport	GARAGE		GARAGE		GARAGE		GARAGE	
Porches	OPF/SPF		OPF/SPF		OPF/SPF		OPF/SPF	
Pool	N		N	0	N	0	N	0
Fireplace	0		0	0	0	0	0	0
AC	Central		Central	0	Central	0	Central	0
Other Adds	NONE		PAT	-1000	PAT	-1000	OPU	-1000
Site Size	.23 AC		.22 AC		.37 AC		.61 AC	-20000
Location	Hidden Lakes		Hidden Lakes		Hidden Lakes	_	RESIDENTIAL	14200
View	RESIDENTIAL		RESIDENTIAL	-	RESIDENTIAL	-	CONSERVATIO	N
			Net Adj. 1.2%	3350	-Net Adj. 1.4%	-3950	Net Adj. 1.6%	4950
			Gross Adj. 1.9%	5350	Gross Adj. 1.4%	3950	Gross Adj. 15.4%	46950
	Market Value	\$286,527	, Adj Market Value	\$285,276	Adj Market Value	-	Adj Market Value	\$309,450
Adj. Sales Price	Value per SF	175.14		<i>4200,210</i>		<i></i> ,		+•••,+••
	value per or	175.14						

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

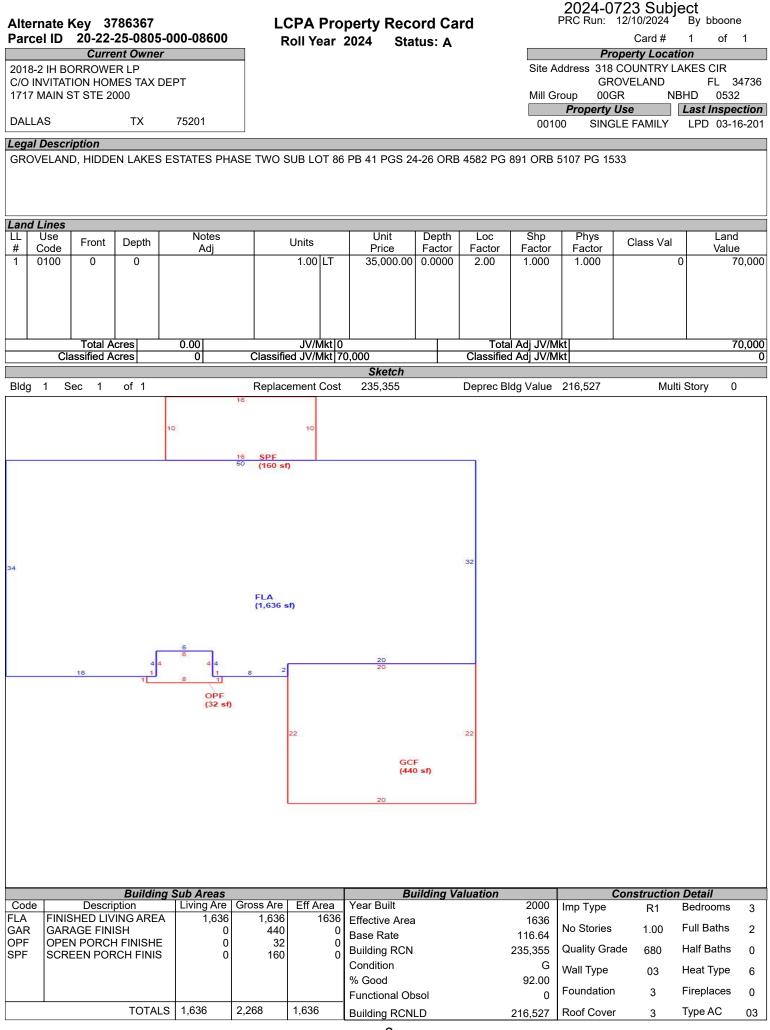
DEPUTY: R. Bryan Boone

DATE 12/10/2024

2024-0723 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from
				Subject(mi.)
1	SUBJECT	3786367	318 COUNTRY LAKES CIR GROVELAND	
				-
2	Comp 1	3786344	204 COUNTRY LAKES CIR GROVELAND	510 FEET
3	Comp 3	3817732	14819 COUNTY RD 565A GROVELAND	.26 MILE
4	Comp 2	3786386	198 CYPRESS VIEW LN GROVELAND	280 FEET
5				
6				
7				
8				



216,527

0

286.527

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0723 Subject PRC Run: 12/10/2024 By bboone

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code												

	Building Permits												
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date					
2014	SALE	01-01-2013	02-25-2014	1	0099	CHECK VALUE MLS READY FOR NEW	02-25-2014						
2001	0081600	09-13-2000	04-13-2001	98,900	0000	SFR C-NOTES							

			Sales Inform	ation					Exemptions			
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2018054192	5107 4582 4347 4319 2559	1533 0891 2085 1525 0854	05-08-2018 01-29-2015 06-11-2013 04-26-2013 03-31-2004	WD WD WD WD WD	U U Q U Q	M M Q U Q		100 100 126,100 77,000 133,000				
										Tota	I	0.00
	Value Summary											
Land Value Bl	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

239330

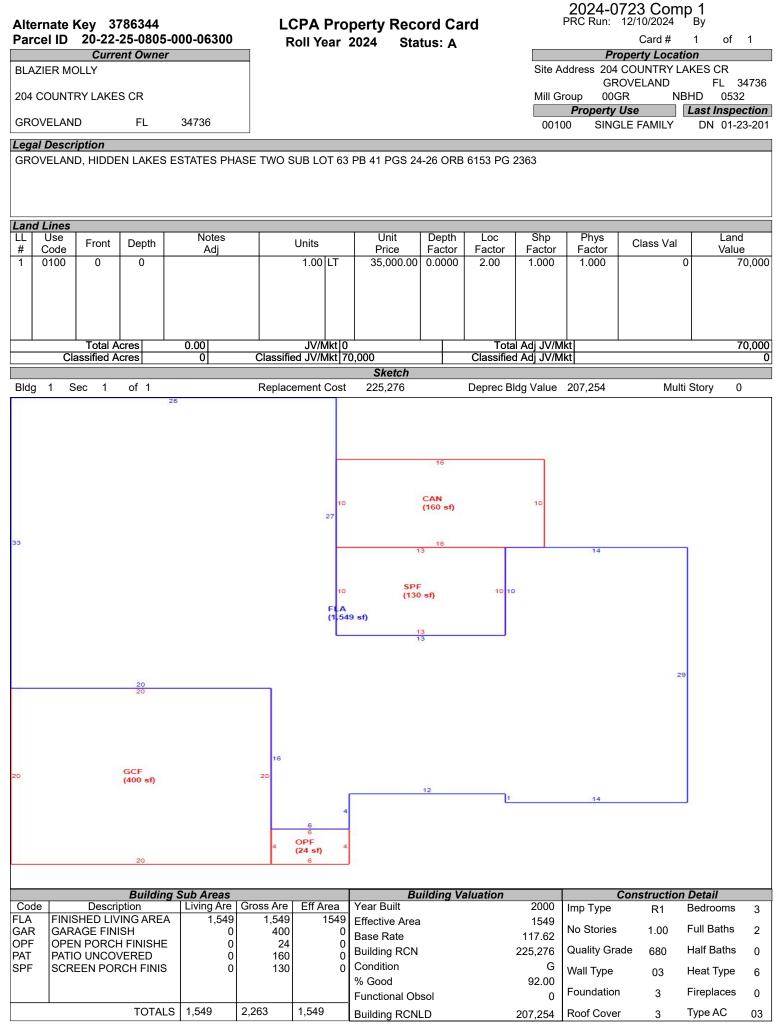
0.00

239330

286527

279,783

47197



207,254

0

277,254

LCPA Property Record Card Roll Year 2024

Status: A

2024-0723 Comp 1 PRC Run: 12/10/2024 By Ву

> Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2018	SALE	01-01-2017	01-23-2018	1	0099	CHECK VALUE	01-23-2018	
2001	0000049	01-01-2000	08-01-2000	78,107	0000	SFR/204 COUNTRY LAKES CIR		
						1	I	

			Sales Inform	ation						Exemptions		
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023066332 2017107968	6153 5011 1785	2363 0567 1859	05-30-2023 10-05-2017 12-28-1999	WD WD WD	QQQ	01 Q Q	I V V	321,100 177,000 18,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
									Total 50,000			50,000.00
	Value Summary											
Land Value Blo	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

277254

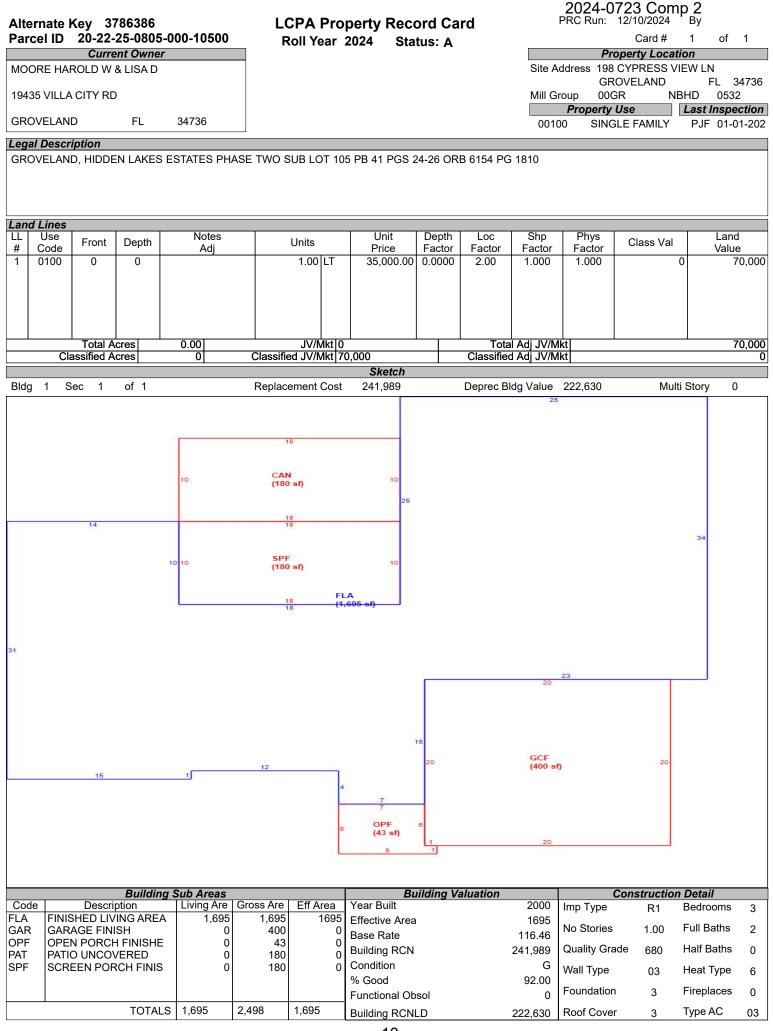
50,000.00

227254

252254

270,807

0



222.630

0

292,630

LCPA Property Record Card Roll Year 2024 Status: A

2024-0723 Comp 2 PRC Run: 12/10/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			
								I				

				Build	ing Peri	mits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2001	867010	10-06-2000	04-13-2001	88,045	0000	SFR		
2001	00001	01-01-2000	04-13-2001	10	0000	SFR/HX		
	1							

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023066832	6154 1911 1895 1866	1810 0381 1566 0021	05-25-2023 12-27-2000 12-27-2000 09-27-2000	WD WD WD WD	Q U Q Q	01 U Q Q	 V	315,000 0 127,300 18,000				
										Total		0.00
Value Summary												
Land Value Bld	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

292630

0.00

292630

292630

285,643

0

Alternate Key 3817732					1.	CDA Dro	norty Poo		2024-0723 Comp 3 PRC Run: 12/10/2024 By						
			25-0002-0	00-01000		LCPA Property Record Card PRC Run: 12/10/2024 Roll Year 2024 Status: Card #								of	1
			ent Owner			Pr Site Address 148									
BORG	GMAN B	RIAN								Site A		OVELAN		AD 565A FL 3	
14819	OON.	ry Roai	D 565A							Mill G	roup 0GF		NBH	D 0528 Ast Inspe	
GRO	VELAND		FL	34736					LE FAMI		IHS 04-2				
	Descrip														
WAY NORT NORT	LINE OF THWEST THWEST	COUN ERLY R ERLY R	ty road 56 Right of W Right of W	65-A OF SEC AY LINE 27 AY LINE 10	CTION 21 T 7 FEET FO 0 FEET, NC	OWNSHIP 2 R POINT OF)RTH 45-48-	CT 15 GROVE 22 SOUTH RA 5 BEGINNING, 45 WEST 332 E NORTHEAS	NGE 25 E CONTIN .84 FEET	EAST, RUN UE NORTH , SOUTH (I NORTH 4 H 44-11-15 00-19-55 E	44-11-15 EAS EAST ALOI AST 140.25	ST ALON NG SAID FEET, S(G SAID) 45-48-45	
Land	Lines Use			Notes			Unit	Depth	Loc	Shp	Phys			Land	4
#	Code	Front	Depth	Adj		Units	Price	Factor	Factor	Factor	Factor	Class		Value	e
1	0100	0	0			1.00 LT	46,500.00	0.0000	1.00	1.200	1.000		0	Ę	55,800
	Clas	Total A ssified A		0.00	Classifi	JV/Mkt 0 ed JV/Mkt 5				al Adj JV/N d Adj JV/N					55,800 0
Dista	1 0	- 4	-5.4		Dula		Sketch		D		407.000		Multi Of		
Bldg	1 Se	c 1	of 1		Replac	ement Cost	172,236		Deprec B	ldg Value	167,069		Multi St	tory 0)
			24			12			OPU						
						12			(312 sf)			12			
									26 26						
						18									
						10			SPF (260 sf)			10			
30															
									26 26						
									20						
						FLA (1,401 s	ŋ								
			20												
												26			
					11										
20			GCF		20										
			(400 sf)				17	7 OPF							
							4	(28 sf)	4		13				
							_								
			20												
Code		Descri		Sub Areas Living Are	Gross Are	Eff Area	<i>B</i> Year Built	uilding V	aluation	2002	Imp Type	Construc R1	-	e <i>tail</i> edrooms	3
FLA	FINIS	HED LIV	ING AREA	1,401	1,401	1401	Effective Are	a		1401	No Stories	1.0	_	Ill Baths	2
GAR OPF	OPEN		H FINISHE	0	400 28	0	Base Rate	I		96.15	Quality Gra		·	alf Baths	2
OPU SPF			HUNFINIS RCH FINIS	0	312 260		Building RCN Condition	I		172,236 EX	Wall Type			eat Type	-
					200		% Good			97.00	Foundation	03		•••	6
			TOTALS	1 401	2,401	1,401	Functional O			0		•		replaces	0
1	TOTALS 1,401 2						Building RCN	ILU		167,069	Roof Cover	r 3	i y	pe AC	03

167,069

0

222.869

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0723 Comp 3 PRC Run: 12/10/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value											
	Decemption		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0111011100		Lincol II		,				
				Building Por	mite							

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2018	SALE	01-01-2017	04-25-2018	1	0099	CHECK VALUE	04-25-2018					
2017	IMPS	01-01-2016	12-13-2016	1	8000	CK BACK OF SFR	12-13-2016					
2005	SALE	01-01-2004	06-02-2005	1	0000	CHECK VALUE						
2004	SALE	01-01-2003	03-18-2004	1	0000	CHECK VALUES						
2003	1033-01-11B	01-01-2002	04-10-2003	77,242	0000	SFR/14819 CR 565A						

			Sales Informa	Exemptions								
Instrument No	Book/	Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023092735 2017044176	6186 4934 2675 2327	0741 0883 2331 0849	07-28-2023 04-17-2017 09-30-2004 05-16-2003	WD WD WD WD	Q Q Q Q	01 Q Q Q		350,000 200,000 164,900 132,900				
						Val	ue Summ	arv		Total		0.00
Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

222869

0.00

222869

222869

217,840

0