

# PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3593//1

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	GOMPLENED BY GU	TENN OF MUEL	FINISHIPPOPULATING	NICE OF AND (V	
Petition # 2	024-0702	County Lake		ax year <b>2024</b>	Date received 9.12.24
		ompleted by t	RENONDER		
	ayer Information				
	INV_HOME; 2018-2 IH Borrower LP	) 	Representative: R Parcel ID and	tyan, LLC c/o	Robert Peyton
Mailing address for notices	Ryan, LLC 16220 North Scottsdale F Scottsdale, AZ 85254	Rd, Ste 650	physical address or TPP account #	1722261210- 815 Palm Fo	
Phone 954-740	0-6240		Email	ResidentialA	ppeals@ryan.com
	ay to receive information is by				
	is petition after the petition de that support my statement.	eadline. I have attac	ched a statement or	f the reasons	I filed late and any
your evidence. The second seco	nd the hearing but would like n ce to the value adjustment boar he VAB or special magistrate r	d clerk. Florida law a uling will occur unde	allows the property a er the same statutor	ppraiser to cro y guidelines a	oss examine or object to your s if you were present.)
Type of Proper	ty ☑ Res. 1-4 units ☐ Industri ☐ Res. 5+ units ☐ Agricultu	ial and miscellaneou Iral or classified use	us High-water rec		Historic, commercial or nonprofit Business machinery, equipment
PART'2. Reas	on for Petition 👘 📜 Chec	k one. If more than	i one, file a separa	ate petition.	
Real proper	ty value (check one) <b>∕⊡</b> decrea ssification	ase 🗌 increase	Denial of exen	nption Select of	or enter type:
Property was Tangible pers return require	dparent reduction not substantially complete or sonal property value (You mu ed by s.193.052. (s.194.034, F xes for catastrophic event	st have timely filed	(Include a date a Qualifying improv	e-stamped cop vement (s. 193. control (s. 193.1	nption or classification by of application.) .1555(5), F.S.) or change of 155(3), 193.1554(5), or
determina 5 Enter the t by the requ	e if this is a joint petition. Atta tion that they are substantiall ime (in minutes) you think you uested time. For single joint pet	y similar. (s. 194.01 need to present you	1(3)(e), (f), and (g) ur case. Most hearir	, F.S.) Igs take 15 mil	nutes. The VAB is not bound
group.	ses or I will not be available to	o attend on specific	dates. I have attac	hed a list of da	ates.
evidence direct appraiser's evid	ght to exchange evidence wit ly to the property appraiser at lence. At the hearing, you hav	least 15 days befo ve the right to have	re the hearing and witnesses sworn.	make a writte	n request for the property
of your property information red	ght, regardless of whether yo record card containing inforr acted. When the property app you how to obtain it online.	nation relevant to th	ne computation of y	our current as	ssessment, with confidential

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.** 

PART 3. Taxpayer Signature		
Complete part 3 if you are representing yourself or if you a without attaching a completed power of attorney or author Written authorization from the taxpayer is required for accordinate collector.	ization for representation to this form.	,
☐ I authorize the person I appoint in part 5 to have access Under penalties of perjury, I declare that I am the owner of petition and the facts stated in it are true.		
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional	Signature	
Complete part 4 if you are the taxpayer's or an affiliated e representatives.		ollowing licensed
I am (check any box that applies):		
An employee of	(taxpayer or an affiliate	d entity).
A Florida Bar licensed attorney (Florida Bar number	).	
A Florida real estate appraiser licensed under Chapter	r 475, Florida Statutes (license number	<u>RD6182</u> ).
A Florida real estate broker licensed under Chapter 47	75, Florida Statutes (license number	).
A Florida certified public accountant licensed under Ch	napter 473, Florida Statutes (license nur	nber).
I understand that written authorization from the taxpayer is appraiser or tax collector.	required for access to confidential infor	mation from the property
Under penalties of perjury, I certify that I have authorization am the owner's authorized representative for purposes of under s. 194.011(3)(h), Florida Statutes, and that I have re	filing this petition and of becoming an a	gent for service of process
Robert I. Peyton	Robert Peyton	9/10/2024
Signature, representative	Print name	
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative no	ot listed in part 4 above.	
I am a compensated representative not acting as one AND (check one)	of the licensed representatives or emplo	oyees listed in part 4 above
Attached is a power of attorney that conforms to the retaxpayer's authorized signature OR I the taxpayer's authorized signature of taxpayer's authorized signature of the taxpayer's authorized signature of taxpayer's authorised signature of taxpayer's authorize	equirements of Part II of Chapter 709, F horized signature is in part 3 of this form	.S., executed with the n.
I am an uncompensated representative filing this petiti	on AND (check one)	
the taxpayer's authorization is attached OR in the tax	payer's authorized signature is in part 3	of this form.
I understand that written authorization from the taxpayer i appraiser or tax collector.	s required for access to confidential info	ormation from the property
Under penalties of perjury, I declare that I am the owner's becoming an agent for service of process under s. 194.07 facts stated in it are true.		
Signature, representative	Print name	Date

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# LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

Petition #	2024-0702		Alte	ernate Ke	y: <b>3593111</b>	Parcel ID	): 17-22-26-1210-000-10600		
Petitioner Name The Petitioner is: Other, Explain:	Robert Peyton, Rya	In LLC payer's agent		roperty ddress		M FOREST LN NNEOLA	Check if Multiple Parcels		
Owner Name	2018-2 IH BORROW	/ER LP	Value from Value before Boa TRIM Notice Value presented by				Value after Board Action		
1. Just Value, rec	<b>Juired</b>		\$	312,64	8 \$	312,648	3		
2. Assessed or c	lassified use value, *if appli	cable	\$	258,17	0 \$	258,170	)		
3. Exempt value,	*enter "0" if none		\$		-				
4. Taxable Value,	, *required		\$	258,17	0\$	258,170	)		
*All values entered	d should be county taxable va	lues, School ar	nd othe	er taxing a	authority value	s may differ.			
Last Sale Date	Pric	:e:			Arm's Length	Distressed	BookPage		
ITEM	Subject	Compa	rable #	<b>#1</b>	Compar	able #2	Comparable #3		
AK#	3593111	3590	)759		3593	3162	3774788		
Address	815 PALM FOREST LN	800 FORES	0 FORESTWOOD DR		834 MAPLE F	OREST AVE	1040 ARBOR HILL CIR		
Audress	MINNEOLA	MINN	EOLA		MINN	EOLA	MINNEOLA		
Proximity		0.19	Miles		0.07 I	Viles	0.62 Miles		
Salas Prico		¢265	000		¢115	000	¢270.000		

ITEM	Subje	ct	Compara	ble #1	Compara	ble #2	Compara	ble #3	
AK#	35931	11	35907	<b>'</b> 59	35931	62	37747	88	
Address	815 PALM FC	REST LN	800 FOREST		834 MAPLE FC		1040 ARBOR	HILL CIR	
	MINNE	OLA	MINNE		MINNE		MINNE		
Proximity			0.19 M		0.07 M		0.62 M		
Sales Price			\$365,0		\$415,0		\$370,0		
Cost of Sale			-	-15%		6	-15%		
Time Adjust			0.80		0.00		3.20		
Adjusted Sale			\$313,1		\$352,7		\$326,3	-	
\$/SF FLA	\$198.76 p	ber SF	\$213.91		\$222.84		\$208.39		
Sale Date			10/18/2	2023	12/13/2	2023	4/11/2	_	
Terms of Sale			Arm's Length	Distressed	Arm's Length	Distressed	✓ Arm's Length	Distressed	
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment	
Fla SF	1,573		1,464	5450	1,583	-500	1,566	350	
Year Built	1995		1994		1994		1998		
Constr. Type	Blk/Stucco		Blk/Stucco		Blk/Stucco		Blk/Stucco		
Condition	Good		Good		Good		Good		
Baths	2.0		2.0		2.0		2		
Garage/Carport	Yes		Yes		Yes		Yes		
Porches	Yes		Yes		Yes		Yes		
Pool	N		N	0	Y	-20000	N	0	
Fireplace	0		0	0	0	0	0	0	
AC	Central		Central	0	Central	0	Central	0	
Other Adds	None		None		None		None		
Site Size	Lot		Lot		Lot		Lot		
Location	Sub		Sub		Sub		Sub		
View	House		House		House		House		
			Net Adj. 1.7%	5450	-Net Adj. 5.8%	-20500	Net Adj. 0.1%	350	
			Gross Adj. 1.7%	5450	Gross Adj. 5.8% 20500		Gross Adj. 0.1%	350	
Adj. Sales Price	Market Value	\$312,648	Adj Market Value	\$318,620	Adj Market Value	\$332,250	Adj Market Value	\$326,690	
Auj. Sales Frice	Value per SF	198.76							

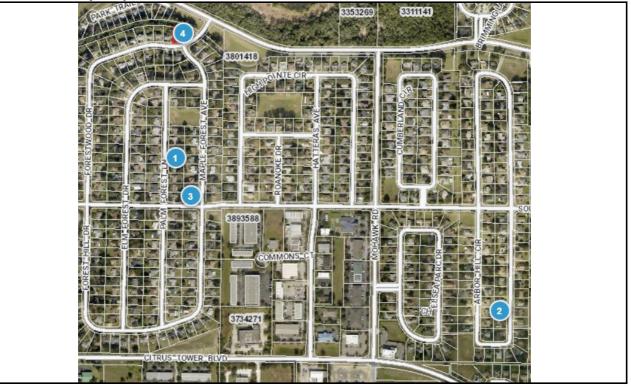
The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

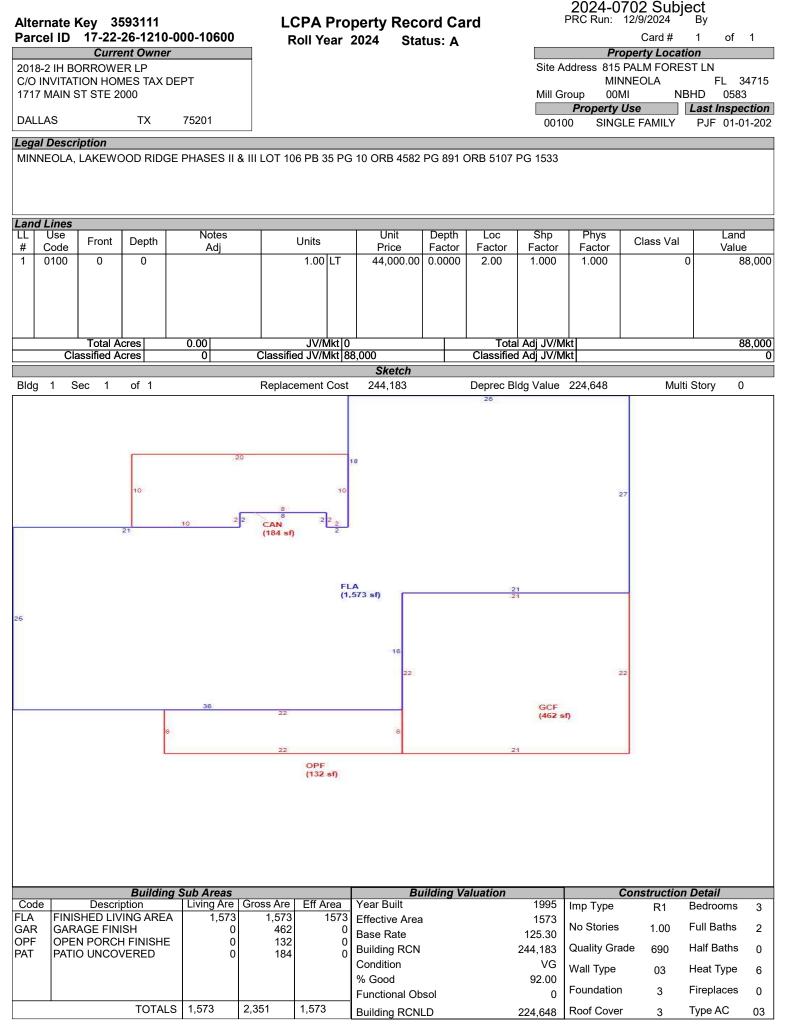
DEPUTY:

DATE

### 2024-0702 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	Subject	3593111	815 PALM FOREST LN	
•	Gabjeet		MINNEOLA	-
2	Comp 3	3774788	1040 ARBOR HILL CIR	
	oomp o	0114100	MINNEOLA	0.62
3	Comp 2	3593162	834 MAPLE FOREST AVE	
3		0000102	MINNEOLA	0.07
4	Comp 1	3590759	800 FORESTWOOD DR	
4	Comp 1	0000100	MINNEOLA	0.19
5				
6				
7				
8				



88,000

224,648

0

312,648

## LCPA Property Record Card Roll Year 2024 Status: A

2024-0702 Subject PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features										
	*Only the first 10 records are reflected below										
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value		

				Build	ıng Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
1996	9500658	02-01-1995	12-01-1995	58,182	0000	SFR 815 PALM FOREST		

			Sales Informa	ation						Exe	mptions		
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	n	Year	Amount
2018054192	5107 4582 4338 3516 2470	1533 0891 2225 0154 1347	05-08-2018 01-29-2015 06-04-2013 09-27-2007 10-30-2003	WD WD CT QC QC	U U U U U	M U U U		100 100 106,000 0 0					
											Total		0.00
						Val	ue Summ	ary					
Land Value Bldo	a Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	ntv Ex Ar	nt Co Tax Val	Sch Tax	Val Pre	vious Valu

258170

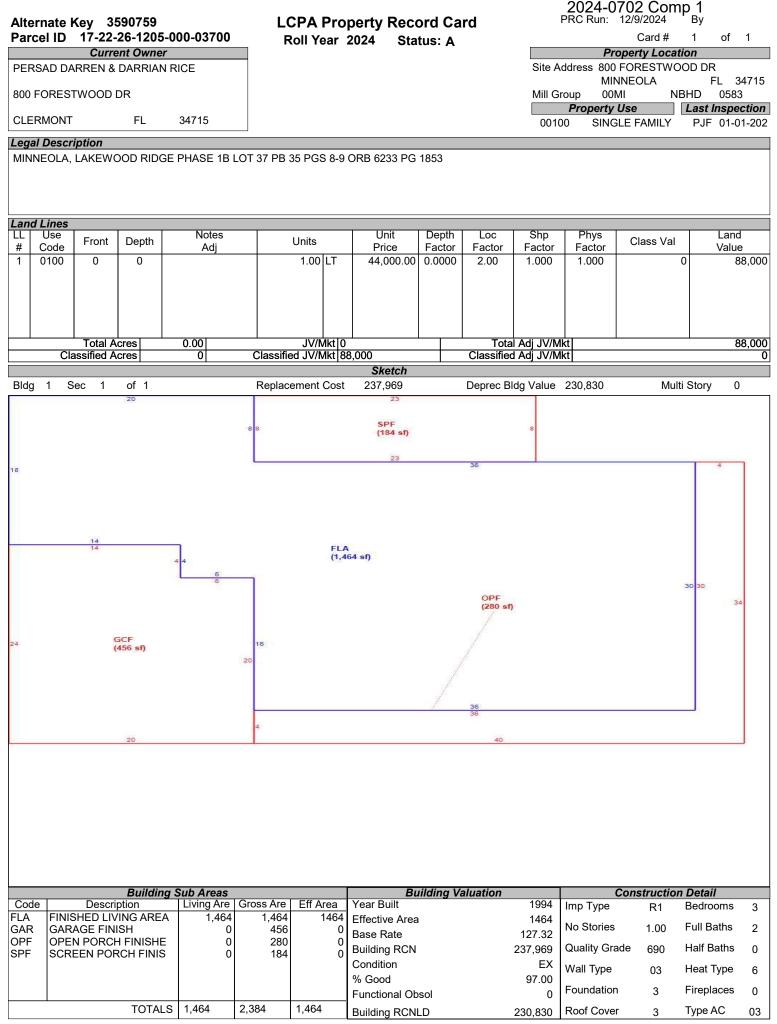
0.00

258170

312648

301,683

54478



88,000

230,830

405

319,235

#### LCPA Property Record Card Roll Year 2024

Status: A

2024-0702 Comp 1 PRC Run: 12/9/2024 By By

> Card # 1 of 1

				Mis	scellaneous	Features				
			*On	ly the first	t 10 records	are reflected	below			
Code	Desci	ription	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value
UBU3	UTILITY BLDG UN	FINISHED	120.00	SF	7.50	2013	2013	900.00	45.00	405
	1		<u> </u>		Building Pe	rmite	1	1	u I	
Roll Ye	ar Permit ID	Issue Date	Comp Date	Amou		· ·	Descriptio	n	Review Date	CO Date
			<u> </u>			- Ŷ		<u>///</u>		CO Dale
2014	096-13-03	03-27-2013	04-03-2014		1 0003	SHED 10X	12		04-03-2014	

Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2014	096-13-03	03-27-2013	04-03-2014	1	0003	SHED 10X12	04-03-2014	
2013	87-12-04	03-29-2012	07-24-2012	6,875	0002	REROOF SHINGLE	07-24-2012	
1994	9307228	12-01-1993	12-01-1994	600,037	0000	SFR		

			Sales Informa	ation					Exemptions				
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount	
2023132657 2020133626 2018098025 2018098024	6233 5590 5158 5158 4076	1853 0450 0594 0592 0447	10-18-2023 11-19-2020 08-17-2018 08-17-2018 08-26-2011	WD WD PO PO WD	QQUUU	01 01 U U U		365,000 268,000 0 90,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000	
										Total		50,000.00	
						Val	ue Summ	ary					
Land Value Bldg	g Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	nty Ex A	mt Co Tax Val Sch Tax	Val Previ	ous Valu	

319235

50,000.00

269235

294235

308,767

0

MINNEOLA, LAKEWOOD RIDGE F          Land Lines         LL       Use         #       Code         1       0100       0	Notes Adj 0.00	Units 1.00 LT	Unit Price	Depth Loc Factor Factor	Shp Factor	Phys	Class Val		_
LL     Use Code     Front     Depth       1     0100     0     0   Total Acres	Adj		Price	Factor Factor			Class Val	Land	
#         Code         Front         Depth           1         0100         0         0	Adj		Price	Factor Factor			Class Val		3
				0.0000 2.00	1.000	Factor 1.000	0	Value	
	0 Classif	JV/Mkt 0 fied JV/Mkt 88	,000 Sketch		tal Adj JV/N ed Adj JV/N			8	38,000 (
Bldg 1 Sec 1 of 1	Repla	cement Cost	241,742	Deprec	Bldg Value	219,985	Multi	Story 0	)
24		3 4 (16 s) 4	ŋ <sup>4</sup>		27	21			
				20		GCF (420 sf)		20	
						21			
	Living Are Gross Are		Year Built	lding Valuation	1994	Co Imp Type	R1 E	<b>Detail</b> Bedrooms	3
LA FINISHED LIVING AREA GAR GARAGE FINISH	1,583 1,583 0 420	0 0	Effective Area Base Rate		1583 125.12	No Stories	1.00 F	<sup>-</sup> ull Baths	2
OPF OPEN PORCH FINISHE	0 16	6 0	Building RCN		241,742	Quality Grad	e 690 H	Half Baths	0
			Condition % Good		G 91.00	Wall Type	03 H	Heat Type	6
			Functional Obs	ol	0	Foundation	3 I	Fireplaces	0
TOTALS	1,583 2,019	1,583	Building RCNLI	)	219,985	Roof Cover	3	Гуре АС	03

Alternate Key 3593162 Parcel ID 17-22-26-1210-000-11100

88,000

219,985

16,467

324,452

### LCPA Property Record Card Roll Year 2024 Status: A

2024-0702 Comp 2 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features											
	*Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			
POL2	SWIMMING POOL - RESIDENTIAL	450.00	SF	35.00	1993	1993	15750.00	85.00	13,388			
PLD2	POOL/COOL DECK	414.00	SF	5.38	1993	1993	2227.00	70.00	1,559			
SEN2	SCREEN ENCLOSED STRUCTURE	1086.00	SF	3.50	1993	1993	3801.00	40.00	1,520			
				<b>Building Per</b>	mits							

	Building Fermits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
1996	9500013	01-01-1995	12-01-1995	2,490	0000	SEN+POL						
1995	9405265	10-01-1994	12-01-1994	56,253	0000	SFR						

			Sales Inform	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023154611	6260 4620 1342	1040 0414 0638	12-13-2023 04-28-2015 01-01-1995	WD WD WD	Q U Q	01 U Q		415,000 140,000 110,300	059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
Value Summary												
Land Value	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

324452

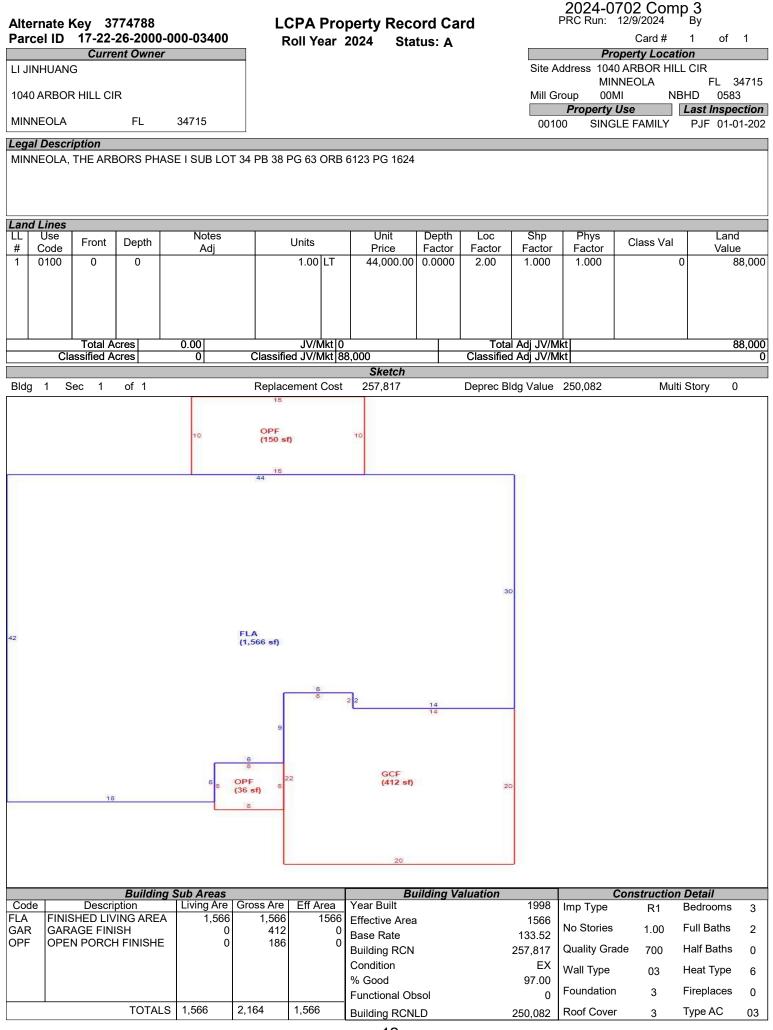
50,000.00

274452

299452

313,253

0



88,000

250,082

0

338,082

# LCPA Property Record Card

Status: A

Roll Year 2024

2024-0702 Comp 3 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below										
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value		
								I			

	Building Permits										
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date			
2014	315-13-09	09-09-2013	04-01-2014	10,223	0002	REROOF SHINGLE	04-01-2014				
2004	SALE	01-01-2003	04-23-2004	1	0000	CHECK VALUE					
		1									

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023041898 2022057871 2021163141 2019060773	6123 5944 5843 5287 4131	1624 0560 2107 1194 1956	04-11-2023 04-22-2022 11-15-2021 05-30-2019 02-23-2012	WD WD QC WD WD		01 01 11 Q U		370,000 265,000 100 239,900 91,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
Value Summary												
Land Value Bld	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

338082

50,000.00

288082

313082

312.289

0