

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

Section 194.011, Florida Statutes 37835/1

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	COMPLEMEDBY	<u>Greek of the way</u>	TARMAN	hr Biolairid (N	(AB)
Petition #	2024-0696	County Lake		x year 2024	Date received 9./2.24
		COMPLETED BY	HEPENMONER		1.000
	payer Information				
	e: INV_HOME; 2017-1 IH Borrowe	r LP	Representative: Ry	/an, LLC c/o	Robert Peyton
Mailing addres for notices	Ryan, LLC 16220 North Scottsda Scottsdale, AZ 85254	le Rd, Ste 650	prival address	1722260300- 412 Brook R	
Phone 954-7	40-6240		Email F	ResidentialA	opeals@ryan.com
	way to receive information is				
	this petition after the petitior ts that support my statemen		ched a statement of	the reasons I	filed late and any
your evide evidence.	tend the hearing but would lik nce to the value adjustment b The VAB or special magistra	oard clerk. Florida law a te ruling will occur unde	allows the property ap er the same statutory	praiser to cro guidelines as	ss examine or object to your s if you were present.)
Type of Prope	e rty⊡ Res. 1-4 units⊡ Indu al □ Res. 5+ units □ Agric	strial and miscellaneou cultural or classified use	us High-water rech	-	Historic, commercial or nonprofit Business machinery, equipment
PART 2. Rea	ason for Petition	eck one. If more than	n one, file a separat	te petition.	
	erty value (check one): <mark>⊡</mark> dec lassification	rease 📋 increase	Denial of exem	ption Select o	or enter type:
Property wa Tangible pe return requi	Indparent reduction as not substantially complete ersonal property value (You ired by s.193.052. (s.194.03 taxes for catastrophic event	must have timely filed	(Include a date- a Qualifying improv	-stamped cop ement (s. 193. ontrol (s. 193.1	ption or classification y of application.) 1555(5), F.S.) or change of 55(3), 193.1554(5), or
	ere if this is a joint petition. A nation that they are substant				rty appraiser's
by the regroup.	e time (in minutes) you think y quested time. For single joint	petitions for multiple ur	its, parcels, or accou	ints, provide t	he time needed for the entire
<u> </u> _ ,	esses or I will not be availabl	•			
evidence dire appraiser's ev	right to exchange evidence ctly to the property appraise vidence. At the hearing, you	r at least 15 days befo have the right to have	re the hearing and r witnesses sworn.	nake a writter	n request for the property
of your prope information re	right, regardless of whether rty record card containing in dacted. When the property y you how to obtain it online	formation relevant to the appraiser receives the	ne computation of yo	our current as	sessment, with confidential

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

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PART 3. Taxpayer Signature Part 2 if you are representing yourself or if you are authorizing a representative listed in part 5 to represent y without attaching a completed power of attorney or authorization for representation to this form. Written authorization from the taxpayer is required for access to confidential information from the property appraiser o collector. I authorize the person I appoint in part 5 to have access to any confidential information related to this petition. Under penalties of perjury, I declare that I am the owner of the property described in this petition and that I have read petition and the facts stated in it are true. Signature, taxpayer Print name Date PART 4. Employee, Attorney, or Licensed Professional Signature Complete part 4 if you are the taxpayer's or an affiliated entity's employee or you are one of the following licensed representatives. I am (check any box that applies):	r tax
I authorize the person I appoint in part 5 to have access to any confidential information related to this petition. Under penalties of perjury, I declare that I am the owner of the property described in this petition and that I have read petition and the facts stated in it are true. Signature, taxpayer Print name Date PART 4. Employee, Attorney, or Licensed Professional Signature Complete part 4 if you are the taxpayer's or an affiliated entity's employee or you are one of the following licensed representatives. I am (check any box that applies):	this
Under penalties of perjury, I declare that I am the owner of the property described in this petition and that I have read petition and the facts stated in it are true. Signature, taxpayer Print name Date PART 4. Employee, Attorney, or Licensed Professional Signature Complete part 4 if you are the taxpayer's or an affiliated entity's employee or you are one of the following licensed representatives. I am (check any box that applies):	this
PART 4. Employee, Attorney, or Licensed Professional Signature Complete part 4 if you are the taxpayer's or an affiliated entity's employee or you are one of the following licensed representatives. I am (check any box that applies):	
Complete part 4 if you are the taxpayer's or an affiliated entity's employee or you are one of the following licensed representatives. I am (check any box that applies):	
representatives. I am (check any box that applies):	
An employee of (taxpayer or an affiliated entity).	
A Florida Bar licensed attorney (Florida Bar number).	
A Florida real estate appraiser licensed under Chapter 475, Florida Statutes (license number) .
A Florida real estate broker licensed under Chapter 475, Florida Statutes (license number).
A Florida certified public accountant licensed under Chapter 473, Florida Statutes (license number).
I understand that written authorization from the taxpayer is required for access to confidential information from the propagariser or tax collector.	perty
Under penalties of perjury, I certify that I have authorization to file this petition on the taxpayer's behalf, and I declare am the owner's authorized representative for purposes of filing this petition and of becoming an agent for service of p	
under s. 194.011(3)(h), Florida Statutes, and that I have read this petition and the facts stated in it are true.	
Robert Z. Peyton Robert Peyton 9/10/2	024
Signature, representative Print name Date	
PART 5. Unlicensed Representative Signature	
Complete part 5 if you are an authorized representative not listed in part 4 above.	
I am a compensated representative not acting as one of the licensed representatives or employees listed in part 4 AND (check one)	labove
Attached is a power of attorney that conforms to the requirements of Part II of Chapter 709, F.S., executed with the taxpayer's authorized signature OR [] the taxpayer's authorized signature is in part 3 of this form.	ie
I am an uncompensated representative filing this petition AND (check one)	
the taxpayer's authorization is attached OR in the taxpayer's authorized signature is in part 3 of this form.	
I understand that written authorization from the taxpayer is required for access to confidential information from the pr appraiser or tax collector.	operty
Under penalties of perjury, I declare that I am the owner's authorized representative for purposes of filing this petition becoming an agent for service of process under s. 194.011(3)(h), Florida Statutes, and that I have read this petition	i and of and the
facts stated in it are true.	

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

Petition #	2024-0696		Alte	rnate Ke	ey: 3783511	Parcel I	D: 17-22-26-0300-000-10300
Petitioner Name The Petitioner is:	Robert Peyton, Rya	n LLC payer's agent		roperty ddress		OK RIDGE CIR NNEOLA	Check if Multiple Parcels
Owner Name	2017-1 IH BORROW	/ER LP		lue from M Notice		ore Board Action ented by Prop Appr	Value after Board Action
1. Just Value, req	uired		\$	368,19	7 \$	368,197	7
2. Assessed or cl	assified use value, *if appli	cable	\$	270,31	0 \$	270,310)
3. Exempt value,	*enter "0" if none		\$		-		
4. Taxable Value,	*required		\$	270,31	0 \$	270,310)
*All values entered	d should be county taxable va	lues, School ar	nd othe	er taxing a	authority value	s may differ.	
Last Sale Date	Pric	:e:			Arm's Length	Distressed	BookPage
ITEM	Subject	Compai	able #	ŧ1	Compa	rable #2	Comparable #3
AK#	3783511	3783	3424		3783	8437	3783439
Address	412 BROOK RIDGE CIR MINNEOLA	388 BRIMMIN MINN	-	KE RD	336 BRIMMI MINN	-	335 PEBBLE CT MINNEOLA
Proximity		0.87	Miles		0.13	Miles	0.13 Miles

*All values entered should be cour	nty taxable values	, School and other	taxing authority	values may differ.

ITEM	Subj		Compara		Compara		Compara	
AK#	3783	511	37834		37834		37834	39
Address	412 BROOK F	RIDGE CIR	388 BRIMMIN	G LAKE RD	336 BRIMMIN	G LAKE RD	335 PEBB	LE CT
Address	MINNE	OLA	MINNE	OLA	MINNE	OLA	MINNE	OLA
Proximity			0.87 N		0.13 M	liles	0.13 M	
Sales Price			\$344,0		\$342,5		\$399,0	
Cost of Sale			-159	-	-15%		-15%	
Time Adjust			1.60		0.00		2.00	
Adjusted Sale			\$297,9		\$291,1		\$347,1	
\$/SF FLA	\$198.81	per SF	\$193.95		\$236.30		\$203.71	per SF
Sale Date			8/11/2	023	12/21/2	2023	7/14/2	023
Terms of Sale			✓ Arm's Length	Distressed	✓ Arm's Length	Distressed	✓ Arm's Length	Distressed
					•			
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustmer
Fla SF	1,852		1,536	15800	1,232	31000	1,704	7400
Year Built	1999		2001		1999		2000	
Constr. Type	Blk/Stucco		Blk/Stucco		Blk/Stucco		Blk/Stucco	
Condition	Good		Good		Good		Good	
Baths	2.0		2.0		2.0		2.0	
Garage/Carport	Yes		Yes		Yes		Yes	
Porches	Yes		Yes		Yes		Yes	
Pool	N		N	0	N	0	N	0
Fireplace	0		0	0	0	0	0	0
AC	Central		Central	0	Central	0	Central	0
Other Adds	None		None		None		None	
Site Size	Lot		Lot		Lot		Lot	
Location	Sub		Sub		Sub		Sub	
View	House		House		House		House	
			Net Adj. 5.3%	15800	Net Adj. 10.6%	31000	Net Adj. 2.1%	7400
			Gross Adj. 5.3%	15800	Gross Adj. 10.6%	31000	Gross Adj. 2.1%	7400
Adj. Sales Price	Market Value	\$368,197	Adj Market Value	\$313,704	Adj Market Value	\$322,125	Adj Market Value	\$354,530
Auj. Sales Frice	Value per SF	198.81						

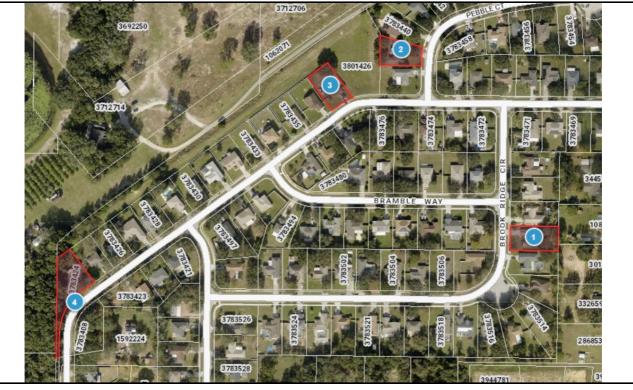
Assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

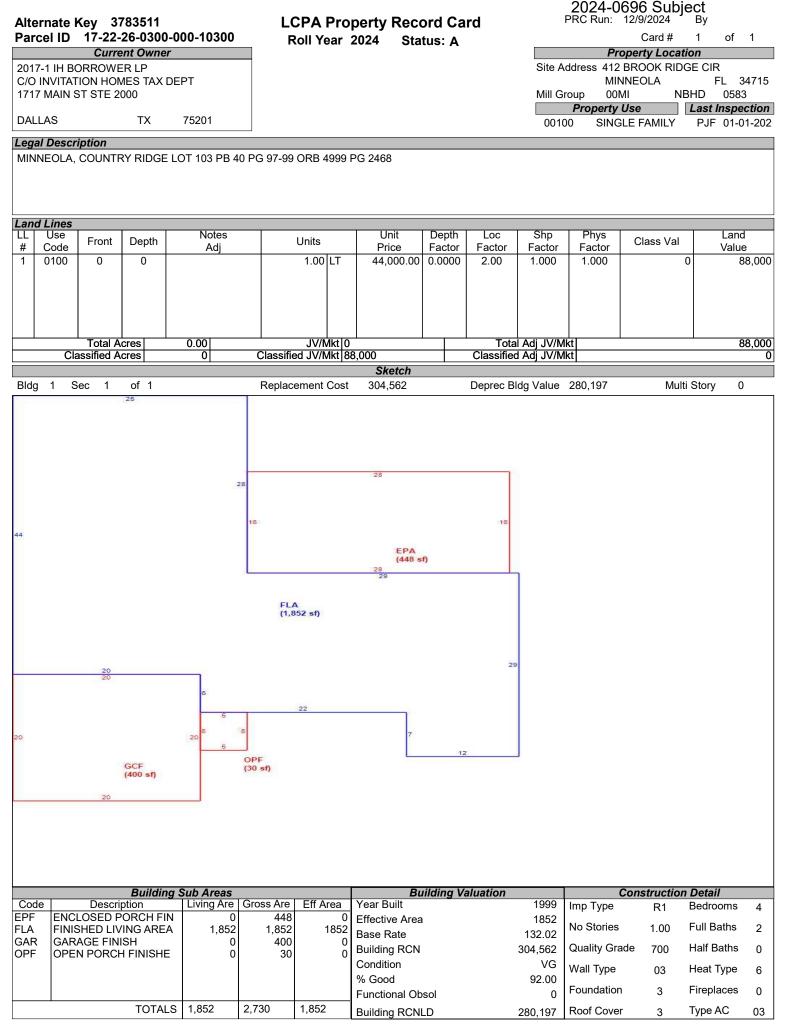
DEPUTY:

DATE

2024-069€ Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	Subject	3783511	412 BROOK RIDGE CIR MINNEOLA	-
2	Comp 3	3783439	335 PEBBLE CT MINNEOLA	0.13
3	Comp 2	3783437	336 BRIMMING LAKE RD MINNEOLA	0.13
4	Comp 1	3783424	388 BRIMMING LAKE RD MINNEOLA	0.87
5				
6				
7				
8				



280.197

0

368,197

LCPA Property Record Card Roll Year 2024

Status: A

2024-0696 Subject PRC Run: 12/9/2024 By By

> Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			
						1		l				

				Build	ing Pern	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2008	341-07-10	10-24-2007	03-12-2008	19,650	0000	ACRYLIC RM 16X28-ADD CONC	03-12-2008	
2000	9811036	01-01-1999	12-01-1999	94,000	0000	SFR/412 BROOK RIDGE CT		

			Sales Informa		Exem	ptions							
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description		Year	Amount
2017098521	4999 4487 4286 1718 1669	2468 0835 1809 1052 1802	09-06-2017 05-30-2014 02-05-2013 05-17-1999 12-08-1998	WD WD CT WD WD	U U U Q U	M M U Q M	 V	100 5,966,800 98,000 100,500 1					
											Total		0.00
	Value Summary												
Land Value Bld	g Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	nty Ex Ar	nt Co Tax Val	Sch Tax	Val Prev	vious Valu

270310

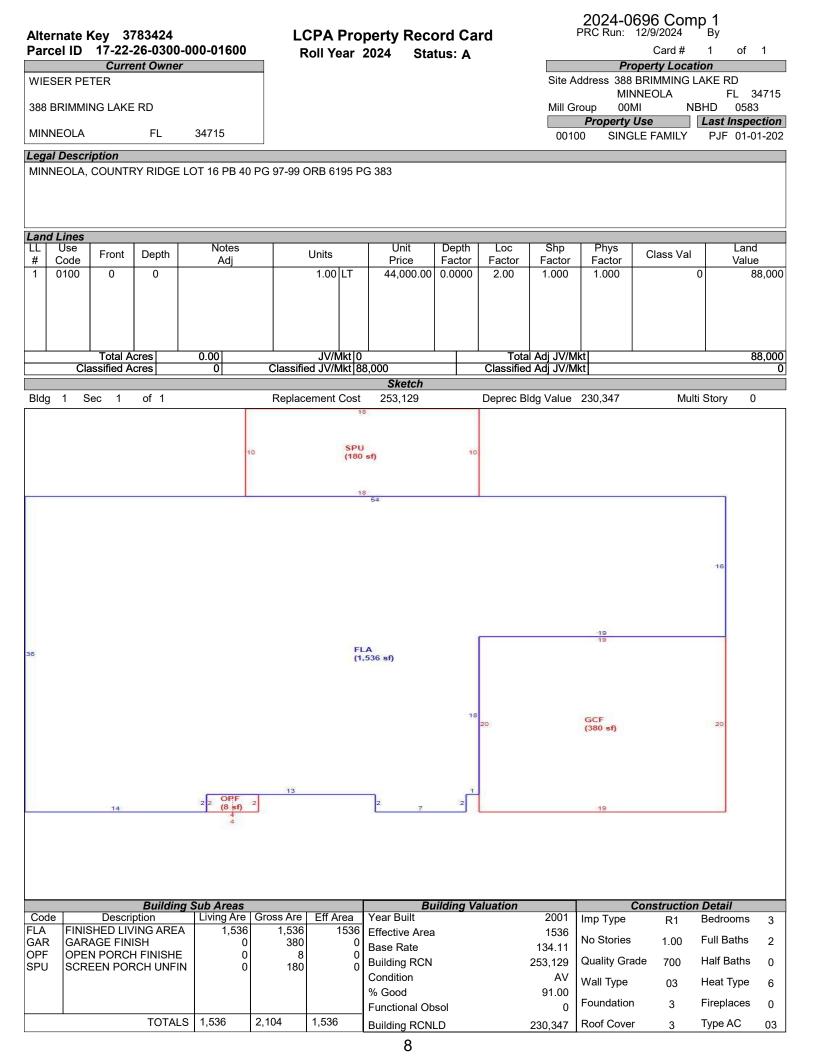
0.00

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368197

341,538

97887



230,347

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318,347

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0696 Comp 1 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code	Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value												

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2017	611-16-10	09-20-2016	04-03-2017	3,675	0003	SCRN RM	04-03-2017	
2005	SALE	01-01-2004	05-13-2005	1	0000	CHECK VALUES		
		1					1	

			Sales Informa		Exemptions							
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023099586 2023064679 2021019226	6195 6151 5641 2698 2076	0383 1773 0481 0248 1851	08-11-2023 05-28-2023 02-08-2021 11-03-2004 02-22-2002	WD WD WD WD WD	00000	01 37 01 Q Q		344,000 320,600 237,000 155,000 106,900				
										Total		0.00
						Val	ue Summ	ary				
Land Value Bldg	g Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	nty Ex Ar	nt Co Tax Val Sch Tax	Val Prev	rious Valu

318347

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Alte	rnate ł	Key 37	83437		LCPA P	roperty Rec	ord Ca	rd		2024-06 PRC Run: 1	96 Com	וף 2 איז מין	
		17-22-2	26-0300-0	00-02900			atus: A				Card #	1 of	1
			nt Owner						Site A	Prop Address 336 B	perty Loca		
LOY	NICOLE	=							Sile P		NEOLA	LAKE RD FL 3	34715
336 I	BRIMMI	NG LAKE	RD						Mill G	iroup 00MI	I N	IBHD 058	3
MININ	NEOLA		FL	34715					001	Property U		PJF 01-0	
				54715					001	00 SINGL	E FAMILY	PJF 01-0	01-202
	I Descr i NEOLA,		Y RIDGE L	OT 29 PB 40 F	PG 97-99 ORB 626	3 PG 2245							
	Lines												
LL #	Use Code	Front	Depth	Notes Adj	Units	Unit Price	Depth Factor	Loc Factor	Shp Factor	Phys Factor	Class Val	Lano Value	
	0100	0	0		1.00 L			2.00	1.000	1.000			38,000
		Total A		0.00	JV/Mk	t 0			l Adj JV/N				38,000
	Cla	assified A	cres	0	Classified JV/Mk	t 88,000 Sketch		Classified	d Adj JV/M	1kt			0
Bldg	1 S	ec 1	of 1		Replacement C			Deprec Bl	dg Value	210,642	Mul	Iti Story C)
			14		(280 sf) 20	48					16		
32					FL/ (1,2	132 sf) 16	0		19 19 GCF (380 sf)		20		
				29		5 , OPF							
						4 (20 sf) 4 5			19				
Code	<u>a</u>	Descrip		Sub Areas	Gross Are Eff Are		Building V	aluation	1999		onstruction		~
FLA	FINIS	SHED LIV	ING AREA	1,232	1,232 12	32 Effective Are	ea		1999	Imp Type	R1	Bedrooms	3
		AGE FINI	SH	0	380	0 Base Rate			137.53	No Stories	1.00	Full Baths	2
GAR						111				I			
GAR OPF SPU		N PORCH EEN POR	CH UNFIN	0	20 280	0 Building RCI	N		217,157	Quality Grad	le 700	Half Baths	0
OPF				-		0 Building RCI Condition	N		EX	Quality Grad Wall Type	le 700 03	Half Baths Heat Type	0 6
OPF				-		0 Building RCI				-			

210,642

0

298.642

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0696 Comp 2 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2018	670-17-08	08-01-2017	04-04-2018	5,008	0002	SCRN RM 14X20	04-04-2018					
2000	9902090	02-24-1999	12-01-1999	65,000	0000	SFR/336 BRIMMING LK RD						

			Sales Informa	ation						Exemptions				
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount		
2023157226 2018067069 2017057881	6263 5122 4950 3837 3788	2245 2039 1099 0572 1913	12-21-2023 06-07-2018 05-23-2017 10-29-2009 06-18-2009	WD WD WD WD WD		01 Q Q U		342,500 204,000 180,000 94,000 79,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000		
									Total 50,000.0					
	Value Summary													
Land Value Bldg	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu													

298642

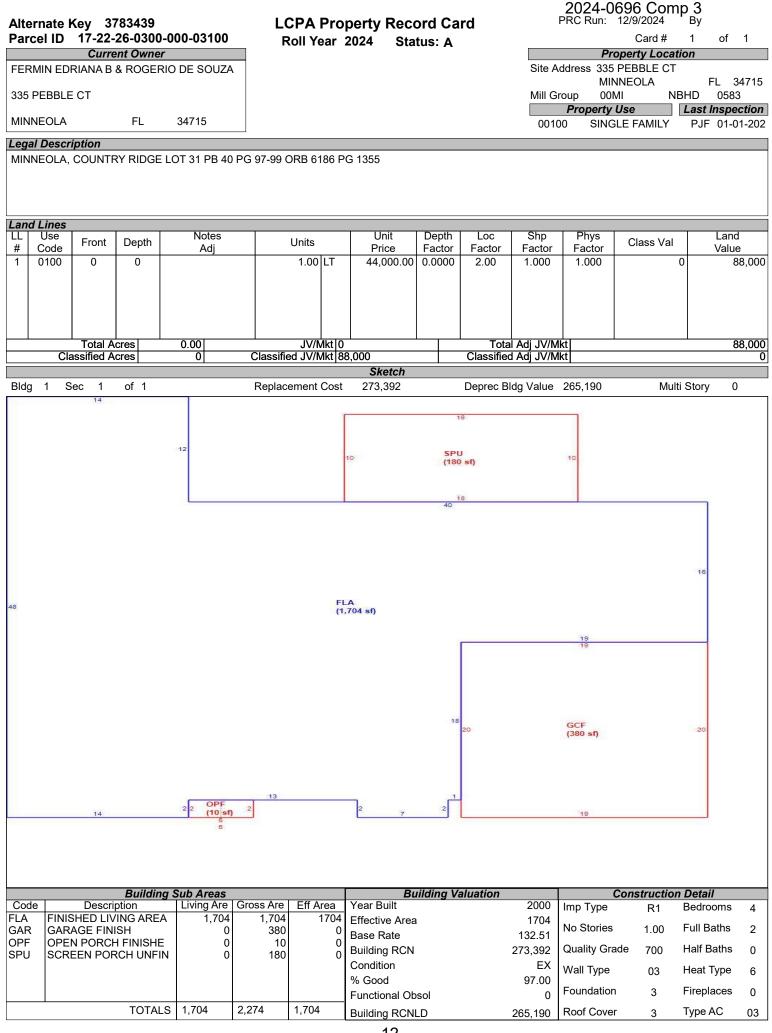
50,000.00

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274,333

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353,190

LCPA Property Record Card Roll Year 2024 Status: A

2024-0696 Comp 3 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			
	1	1			1	1		I				

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2020	SALE	01-01-2019	05-15-2020	1	0099	CHECK VALUE	05-15-2020					
2001	9980084	01-01-2000	08-16-2000	1	0000	SFR/335 PEBBLE CT						
						<u> </u>						

			Sales Informa	ation						Exemptions		
Instrument No	Book/	Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023092886 2019024451	6186 5244 1807 1730	1355 1028 1948 1465	07-14-2023 02-22-2019 03-23-2000 06-18-1999	WD WD WD WD	Q Q Q U	01 Q Q M	 >	399,000 236,000 100,200 134,000				
						Val		0.574		Tota	1	0.00
Land Value Bldd	Value Summary Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

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0.00

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0