

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3441915

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	COMPOSITED BA C					
Petition # 20	024-0637	County Lake		ax year 2024	Date received 9./2.	-24
		xompleted by t	KEPENMONER			
PART 1. Taxpa						
	NV_HOME; 2018-2 IH Borrower L	P	Representative: F	Ryan, LLC c/o	Robert Peyton	
Mailing address for notices	Ryan, LLC 16220 North Scottsdale Scottsdale, AZ 85254	Rd, Ste 650	Parcel ID and physical address or TPP account #	1218240025 5231 Sheas		
Phone 954-740-	-6240		Email	ResidentialA	ppeals@ryan.com	
The standard way	y to receive information is b	y US mail. If possibl	e, I prefer to receiv	e information	by 🗹 email 🔲 fax.	
	s petition after the petition of the support my statement.	leadline. I have attac	ched a statement o	f the reasons	I filed late and any	
your evidence evidence. The	d the hearing but would like e to the value adjustment boa e VAB or special magistrate	ard clerk. Florida law a ruling will occur unde	allows the property a er the same statuto	appraiser to cro ry guidelines a	ss examine or object to yes s if you were present.)	our
Type of Property Commercial	y ☑ Res. 1-4 units ☐ Indust	rial and miscellaneou tural or classified use	us High-water red		Historic, commercial or nonp Business machinery, equipm	
PART 2. Reaso		ck one. If more than				
						<u>5-5085</u>
Denial of clas	value (check one) decre	ase 📋 increase	Denial of exer	nption Select	or enter type:	
Parent/grand	parent reduction not substantially complete o onal property value (You m by s.193.052. (s.194.034, es for catastrophic event	ust have timely filed	(Include a date a Qualitying impro	e-stamped cop ovement (s. 193 control (s. 193.1	ption or classification by of application.) 1555(5), F.S.) or change o 55(3), 193.1554(5), or	лf
	e if this is a joint petition. Att on that they are substantia				erty appraiser's	
by the reque group.	ne (in minutes) you think yo ested time. For single joint p es or I will not be available	etitions for multiple ur	its, parcels, or acco	ounts, provide t	he time needed for the er	
<u> </u>	ht to exchange evidence w	•				
evidence directly appraiser's evide	v to the property appraiser a ence. At the hearing, you ha	at least 15 days befo ave the right to have	re the hearing and witnesses sworn.	make a writte	n request for the propert	
of your property information reda	ht, regardless of whether y record card containing info cted. When the property ap ou how to obtain it online.	rmation relevant to th	ne computation of	your current as	ssessment, with confider	ntial

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

PART 3. Taxpayer Signature		
Complete part 3 if you are representing yourself or if you are auth without attaching a completed power of attorney or authorization		art 5 to represent you
Written authorization from the taxpayer is required for access to c		operty appraiser or tax
collector.		
I authorize the person I appoint in part 5 to have access to any Under penalties of perjury, I declare that I am the owner of the pro		
petition and the facts stated in it are true.	sporty described in this petition an	
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional Signate	ure	
Complete part 4 if you are the taxpayer's or an affiliated entity's e representatives.	employee or you are one of the fol	lowing licensed
I am (check any box that applies):		
An employee of	(taxpayer or an affiliated	entity).
A Florida Bar licensed attorney (Florida Bar number		
A Florida real estate appraiser licensed under Chapter 475, F	lorida Statutes (license number –	RD6182).
A Florida real estate broker licensed under Chapter 475, Flor		
A Florida certified public accountant licensed under Chapter 4	73, Florida Statutes (license num	oer).
I understand that written authorization from the taxpayer is require appraiser or tax collector.	ed for access to confidential inform	nation from the property
Under penalties of perjury, I certify that I have authorization to file	e this petition on the taxpayer's be	half, and I declare that I
am the owner's authorized representative for purposes of filing th under s. 194.011(3)(h), Florida Statutes, and that I have read this		
Robert I. Peyton	Robert Peyton	9/10/2024
Signature, representative	Print name	Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative not listed	in part 4 above.	
□ I am a compensated representative not acting as one of the I AND (check one)	censed representatives or employ	vees listed in part 4 above
Attached is a power of attorney that conforms to the requirem taxpayer's authorized signature OR [] the taxpayer's authorized	nents of Part II of Chapter 709, F.S signature is in part 3 of this form.	S., executed with the
I am an uncompensated representative filing this petition ANI	D (check one)	
the taxpayer's authorization is attached OR the taxpayer's	s authorized signature is in part 3 o	of this form.
I understand that written authorization from the taxpayer is require appraiser or tax collector.	red for access to confidential infor	mation from the property
Under penalties of perjury, I declare that I am the owner's author becoming an agent for service of process under s. 194.011(3)(h) facts stated in it are true.		
Signature, representative	Print name	Date

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	IDENTIA	L			
Petition #	ŧ	2024-0637		Alternate K	ey: 3441915	Parcel	D: 12-18-24-002	5-000-02800
Petitioner Name The Petitioner is:	Ryan, LL Taxpayer of Re	C C/O Robei cord 🗸 Tax	rt Peyton payer's agent	Property Address		HEAS COVE DY LAKE	Check if Mu	ltiple Parcels
Owner Name	2018-2 IH Bo	rrower LP C Homes	/O Invitation	Value from TRIM Notice	Value bele	re Board Actio nted by Prop App	I Value atter F	Board Action
1. Just Value, rec	uired			\$ 303,56	61 \$	303,56	61	
2. Assessed or c	•	lue. *if appli	cable	\$ 265,4		265,45		
3. Exempt value,				\$	-	, -		
4. Taxable Value,				\$ 265,4	50 \$	265,45	50	
*All values entered		tv taxable va	lues School and	,				
Last Sale Date	5/9/2013			5,000	Arm's Length		Book <u>4336</u> F	age <u>184</u>
ITEM	Subje		Compara	ablo #1	Compar	ablo #2	Compara	blo #3
AK#	34419		3442		1239		14198	
	5231 SHEA		5211 GREEN		39824 FRE		3914 WENE	
Address	LADY L		LADY L	AKE	LADY	LAKE	LADY L	AKE
Proximity			0.49 N	liles	0.88	∕liles	2.07 M	
Sales Price			\$425,0	000	\$390,	000	\$397,8	00
Cost of Sale			-15		-15		-15%	
Time Adjust			4.00		2.80		0.40	
Adjusted Sale			\$378,2		\$342,		\$339,7	
\$/SF FLA	\$168.65	per SF	\$177.00		\$180.51		\$215.01	
Sale Date			2/27/2	2023	5/15/2	2023	11/16/2	_
Terms of Sale			✓ Arm's Length	Distressed	✓ Arm's Length	Distressed	✓ Arm's Length	Distressed
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment
Fla SF	1,800		2,137	-16850	1,897	-4850	1,580	11000
Year Built	2000		1996	0	1979	0	1991	0
Constr. Type	Block/Stucco		Block/Stucco	0	Block/Stucco	0	Block/Stucco	0
Condition	AV		EX	-15000	VG	-10000	EX	-15000
Baths	2.0		2.0	0	1.1	10000	2.0	0
Garage/Carport	Garage		-	30000	-	30000	Garage	0
Porches	OPF OPU		2 OPF	-10000	EPF	-20000	OPF SPF	-15000
Pool	N		Y	-20000	Y	-20000	N	0
Fireplace	0 Control		0 Control	0	1 Control	-2500	0 Control	0
AC Other Adds	Central		Central SEN DGF	0 -35000	Central STF	0-10000	Central 2 UBF FCP	0 -12000
Other Adds Site Size	- Lot		Lot	-35000	Lot	-10000	Lot	-12000
	Sub		Sub	0	Sub	0	Sub	0
Location	House		House	0	House	0	House	0
View			-Net Adj. 17.7%		-Net Adj. 8.0%		-Net Adj. 9.1%	-31000
			-inet Adj. 17.7% Gross Adj. 33.5%	-66850 126850	-ivet Adj. 8.0% Gross Adj. 31.4%	-27350 5 107350	-Net Adj. 9.1% Gross Adj. 15.6%	53000
	MarketValue	¢202 504	-				-	
Adj. Sales Price	Market Value	\$303,561	Adj Market Value	\$311,400	Adj Market Value	\$315,070	Adj Market Value	\$308,721
	Value per SF	168.65						

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values

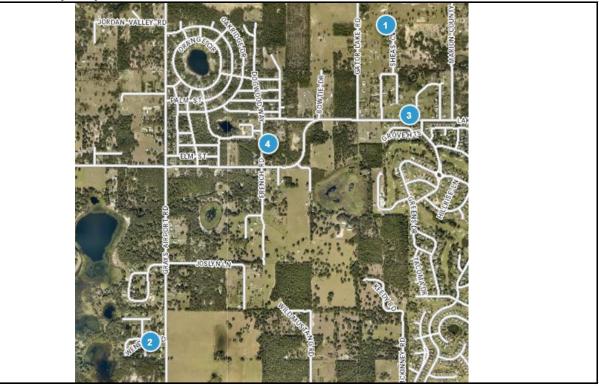
4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

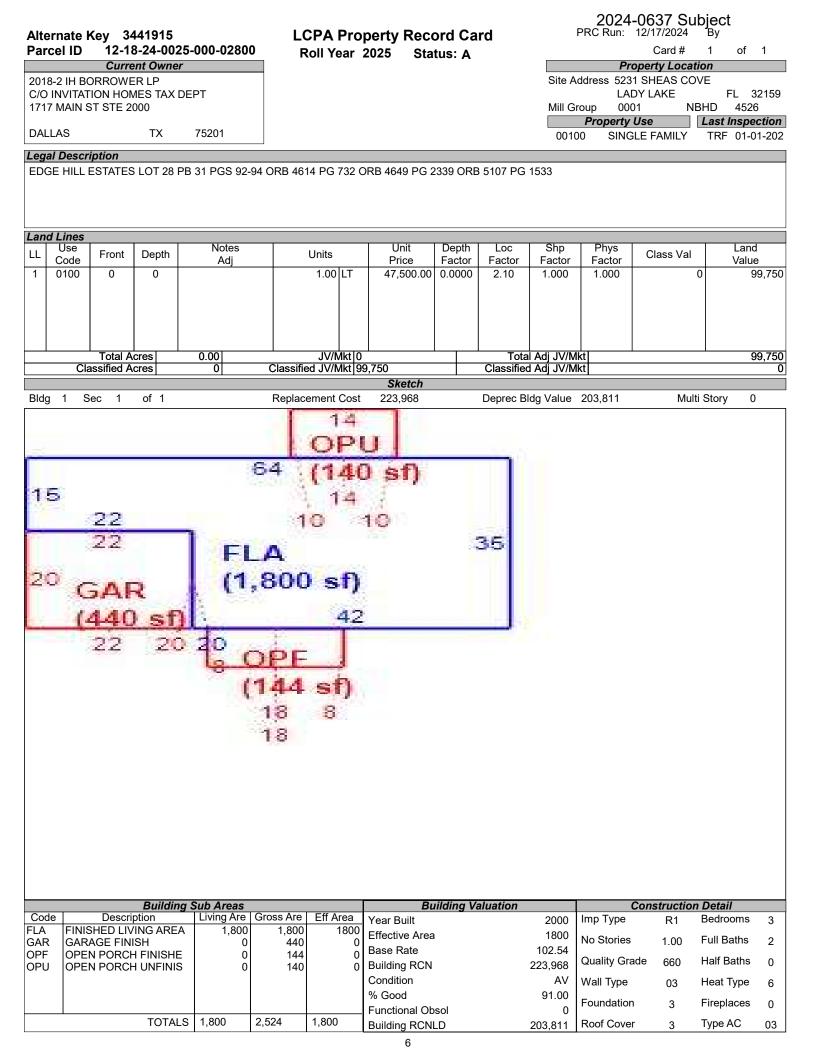
DEPUTY: Chris Jensen

DATE 11/21/2024

2024-0637 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from
				Subject(mi.)
1	Subject	3441915	5231 SHEAS COVE	
	- · · , · · ·			-
2	Comp 3	1419875	3914 WENDY BLVD	
	comp c	1410010	LADY LAKE	2.07
3	Comp 1	3442032	5211 GREEN BRIAR DR	
3	Comb 1	J7720J2	LADY LAKE	0.49
	Comp 2	1239176	39824 FRENCH RD	
4	Comp 2	1239170	LADY LAKE	0.88
5				
6				
7				
8				
			1	



LCPA Property Record Card

Status: A

Roll Year 2025

2024-0637 Subject PRC Run: 12/17/2024 By

Card # 1 of 1

		*Or		scellaneous F t 10 records a		below			
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value
	1	1	<u> </u>	Buildina Per	rmits				

								Бин	aing Peri	mis					
Roll Year	Permit	ID	Issue Da	ate	Comp D	Date	Am	nount	Туре		Descri	ption	Review [Date	CO Date
2005 2001	20040309 0010225	07	03-16-20 02-14-20		11-30-2 05-02-2			1,659 100,000	9 0000	SHED DCA 10 SFR/5231 SH		VE			
	1			Sale	s Inform	ation			1			Exer	nptions		
Instrum	ent No	Boc	k/Page	Sa	le Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Descriptior	-	Year	Amount
20180	54192	5107 4649 4614 4336 4307	1533 2339 0732 0184	07-0 04-1 05-0	08-2018 01-2015 10-2015 09-2013 06-2013	WD MI WD CT		M M U U		100 100 100 145,000 0			Total		0.00

Value Summary

Land Value	Bldg Value	Misc Value	Market Value	Deferred Amt	Assd Value	Cnty Ex Amt	Co Tax Val	Sch Tax Val	Previous Valu
99,750	203,811	0	303,561	11571	291990	0.00	291990	303561	303,561
				Parcel	Notes				

05 LOC FROM 180 FER 110104

05FC PORTABLE SHED WAS NOT ASSESSED EJB 113004

05 UPDATE SUB EJB 052405

11X KEVIN & JANICE SULKEY RENEWAL CARD RETURNED 250 NW 11TH ST CEDAREDGE CO 81413

11X DENY

4307/350 CT VS KEVIN J & JANICE L SULKEY PROP SOLD TO BANK OF AMERICA NA

4307/351 AMENDED CT VS KEVIN J & JANICE L SULKEY DEED DOESNT STATE ORB/PG OR WHAT IT IS AMENDING SB 4307/350 TO CORRECT GRANTEE TO FEDERAL NATL MTG ASSN

4336/184 FEDERAL NATL MTG ASSN TO IH2 PROPERTY FLORIDA LP

13 MAILING ADDR CHANGED FROM 5909 HAMPTON OAKS BLVD BLDG 1 STE G TAMPA FL 33610 INFO SCANNED TO AK3506421 CMD 092513

4614/732 IH2 PROPERTY FLORIDA LP TO 2015-2 IH BORROWER LP

4614/732 M SALE INCL OVER 25 PARCELS MULTI SUBS AND M&B 4649/2339 CORRECTIVE DEED FOR 4614/732 TO CORRECT GRANTEE NAME SB 2015-2 IH2 BORROWER LP

4649/2339 M SALE INCL OVER 25 PARCELS MULTI SUBS AND M&B

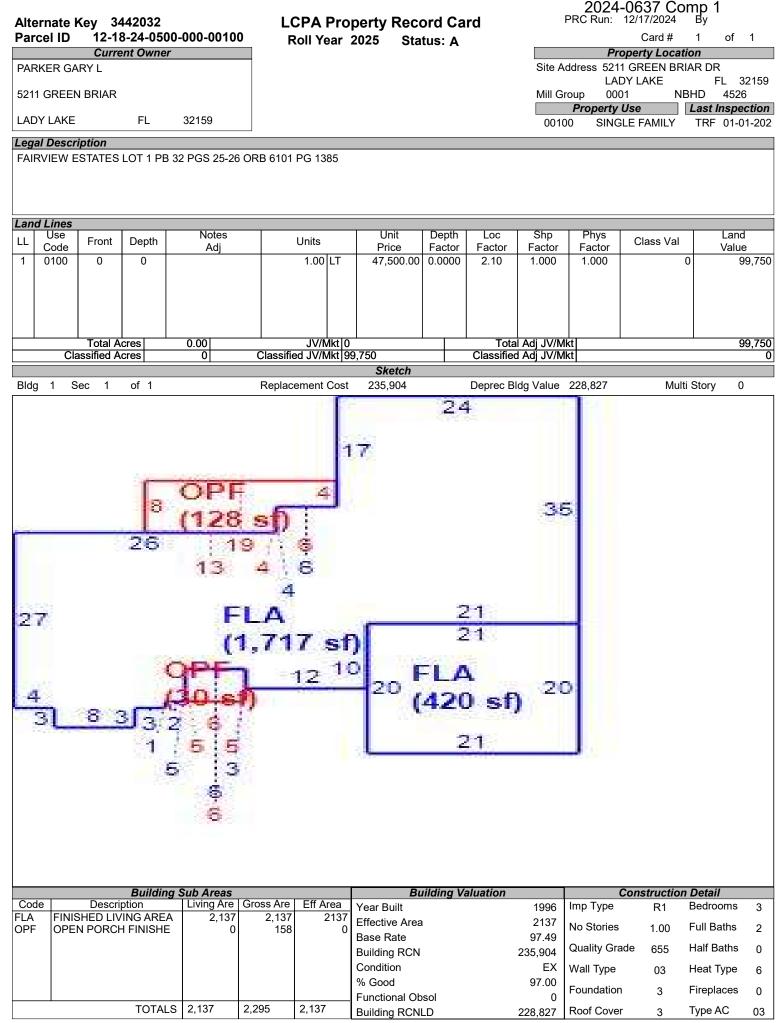
16 MAILING ADDR CHGD FROM CO ALTUS GROUP US INC 21001 N TATUM BLVD STE 1630-630 PHOENIX AZ 85050 PER OWNER REQUEST INFO SCANNED TO AK1818893 CB 080516

18 DR430 FORM FILED 053117 SEE AK1405165 FOR SCANNED INFO DW 042418

5107/1533 2018-2 IH BORROWER LP SUCC BY MERGER WITH 2015-1 IH2 BORROWER LP AND 2015-2 IH2 BORROWER LP TO 2018-2 1H BORROWER LP

5107/1533 M SALE INCL OVER 25 LOTS IN VARIOUS SUBS

Information on this Property Record Card is compiled and used by the Lake County Property Appraiser for the sole purpose of ad valorem property tax assessment administration in accordance with the Florida Constitution, Statutes, and Administrative Code. The Lake County Property Appraiser makes no representations or warranties regarding the completeness and accuracy of the data herein, its use or interpretation, the fee or equitable title ownership of the property, and assumes no liability associated with the use or misuse. See the posted Site Notice on our website for details.



Alternate Ke	y 3442032
Parcel ID	12-18-24-0500-000-00100

A Broparty Booord Ca

2024-0637 Comp 1 PRC Run: 12/17/2024 By

Alterna	te K	ey 34	42032	2			LCF	PA P	roper	ty Rec	ord Card		PRC Run:	12/17/2024	4 By	!	
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1 1	1	L/COOL			NHAL		8.00		SF	5.38	1998	1998	2787				1,951
		TUB/SP					1.00		JT	7000.00	1998	1998	7000				3,500
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1999		820961		02-01-19		10-07-1	998		10,00		10X22 POO	L & SPA					
1997	6	040453		04-01-19	996 1	12-01-1	996		93,50	0000	SFR,5211 G	GREENBRI	AR DR				
					Sales	Inform	ation			1	1		Ex	emptions			
Instru	ument	t No	Boo	k/Page	Sale		Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Descript	-	Yea	ar i	Amount
2023	30241	156	6101	1385	02-27	-2023	WD	Q	01	Ι	425,00	0					
2018	80519	975	5105		04-25	-2018	WD	Q	Q	I	285,00	0					
2018	80322	245	5082		03-12		PO	U	U	I		0					
			2824		05-02		WD	Q	Q		225,00						
			2743	2287	01-19	-2005	PO	U	U	I		0					
														Tota	al		0.00
									Val	ue Sumn	nary						
Land Va	alue	Blda	Value	Misc	Value	Mark	et Valu	e De	eferred /	Amt A	ssd Value	Cnty Ex A	mt Co Tax Val	Sch Ta	x Val	Previo	us Valu
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PFRMIT	HOW	VEVER \		NT PICK	IT UP C	N THE	09 OR	11 FC	GCF3	TO FLAF	RGH 022618						

PERMIT HOWEVER WE DIDNT PICK IT UP ON THE 09 OR 11 FC GCF3 TO FLA RGH 022618

5082/2180 ORDER DET HX FOR EST OF HELEN L ROREX HER 1/2INT TO DIANE R BAVA

5105/364 HELEN LORRAINE ROREX 88 DECEASED 120308 DC

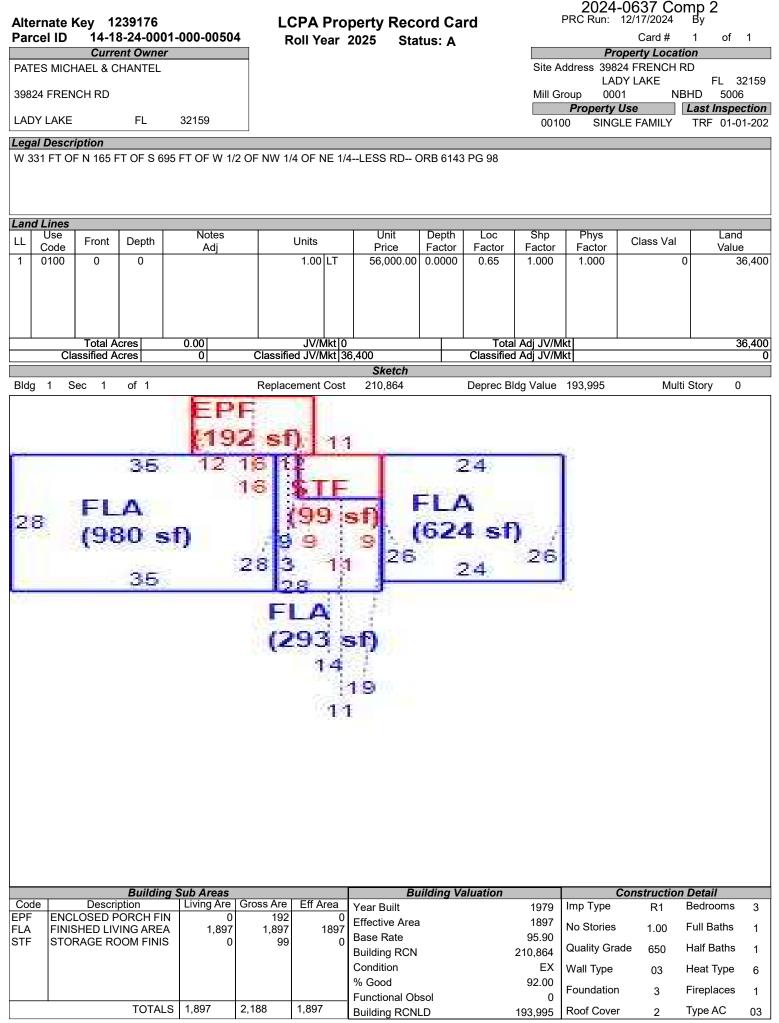
5105/368 DIANE R & JOSEPH BAVA TO JAMES D PETERSON & BRIDGET JOHN HW

18X COURTESY HX CARD SENT 062118

19X COURTESY HX CARD SENT 010219

21X DIANE R BAVA MOVED APPLIED FOR HX & PORT IN DUVAL CO DB 060121

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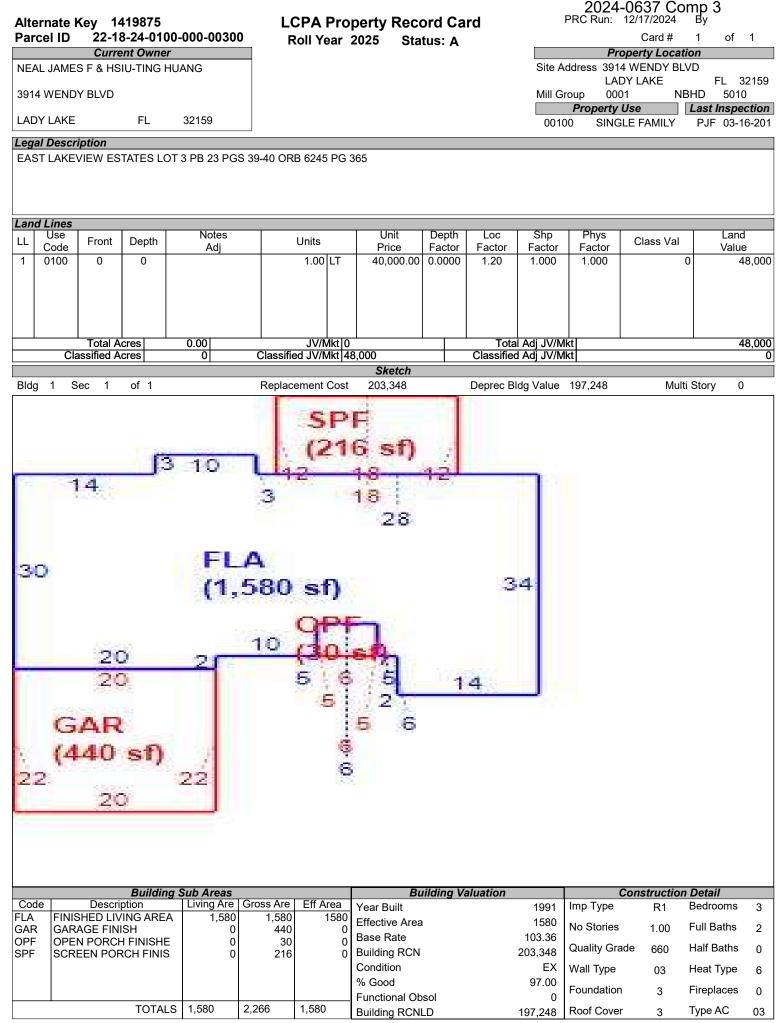


LCPA Property Record Card Roll Year 2025 Status: A

2024-0637 Comp 2 PRC Run: 12/17/2024 By

Card # 1 of 1

		• = • •			RU	ni rea							•	•••••
					*Onl			aneous F records a	eatures are reflected i	below				
Code	1	Descrip	otion		Jnits	Type		it Price	Year Blt	Effect Y	r RCN	%Good	d Ap	r Value
POL3	SWIMMING			NTIAL	744.00		SF SF	46.00	2014	2014	34224.0	0 85.00		29,090
POL2	SWIMMING	POOL -	RESIDE	NTIAL 1	463.00	S	F	35.00	2014	2014	51205.0	85.00		43,524
							Bui	lding Per	mits					
Roll Ye	ar Permit	ID	Issue Da	ate Com	Date	Am	ount	Type		Descri	ption	Review	Date (CO Date
2015	20141202	238	12-10-20		-2015		8,00		REROOF S			04-01-20	015	
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	3057798	6143	0098	05-15-202		Q	01	1	390,000					
	7024621 6016568	4911 4741	1663 1591	02-27-201 01-27-201		Q U	Q U		215,000					
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Land V	alue Bldg	y Value	Misc	Value Ma	arket Valu	le De	ferred	Amt A	ssd Value	Cnty Ex A	mt Co Tax Val	Sch Tax	Val Prev	/ious Valu
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	FROM 3 ADE 91 KIMBERLY													
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make	es no represe	ntations	s or warra	nties regard	ing the co	omplete	eness a	and accura	acy of the data	a herein, it	ts use or interpretati	on, the fee	or equital	ble title
c	wnership of t	he prope	erty, and a	assumes no	liability a	issocia	ed with	the use	or misuse. Se	e the post	ed Site Notice on ou	ur website f	or details	***



LCPA Property Record Card

2024-0637 Comp 3 PRC Run: 12/17/2024 By

Parcel	ID	22-1	8-24-0	0100-000	-00300)	Ro	II Yea	r 202	5 Sta	atus: A			Card #	1	of	1
							*Only			aneous F records a	eatures are reflected	below					
Code	T		Descri	ption		Uni		Туре		t Price	Year Blt	Effect Y	r RCN	%Good	T .	Apr Va	alue
JBF4		LITY BLD	G FINI	SHED			0.00	S	F	14.50	2000	2000	1740.0	0 60.00		_ .	1,044
JBF4 FCP4	-	LITY BLD RPORT -					0.00		SF SF	14.50 14.90	2000	2000	1740.0 5364.0				1,044
CP4		RPURT -	FINISH	IED		30	0.00	3		14.90	2000	2000	5364.0	0 50.00			2,682
Roll Yea	ar	Permit		Issue Da	ite C	comp D	ate	Am	Buil ount	ding Per	mits	Descrip	ation	Review D	ate	0.0	Date
2020	-	SALE		01-01-20		5-08-20				1 0099	CHECK VAI			05-08-20			Date
2020		1		01-01-20		1-24-20				1 0000	CK VALUES						
					Sales II	nforma	ation						Exe	mptions			
Instru	umei	nt No	Boo	k/Page	Sale [Date	Instr	Q/U	Code	Vac/Imp	Sale Price		Descriptio		Yea		mount
	3142		6245 0365 11-16-				WD	Q	01	ļ	397,80	0.50	HOMESTEA ADDITIONAL HOM		20	025 025	25000 25000
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			1860	0836	07-31-	2000	WD	U	U	I		0					
														Total		50	,000.00
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Land V	/alue	Bldg	Value	Misc	Value	Marke	et Valu	e De	ferred A	Amt A	ssd Value	Cnty Ex A	mt Co Tax Val	Sch Tax V	/al P	reviou	s Valu
48,00	00	197	7,248	4,7	70	25(0.018		0		250018	50,000.0	0 200018	225018	:	250,	018
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				IOU/ IA WILLM/	AN TO J) & LOI	U BAIL	EY WO	OD HW							
				S/B LOT 3					_								
				1848/176 QG FROM				IUMBE	R								
								Y WO	ор то	SANDRA	LOU WOOD	TTEE OF	THE WOOD TRUST	F DTD 0625	02 TH	Е	
				S THAN A	BENEF	ICIAL	INTER	EST F	OR LIFE	Ξ							
		SUB EJB LOC 100															
					AND AS	S TTEE	том	EGAN	D & GF	EGORY	J SCHLAFF-\	NHITFIELD	D HW				
				SENT 0221													
				APP LD 0		& M⊏0	ם אמב	WHITE	י ח ובו	TEESO			REGORY WHITFIEL	D ΕΔΜΙΙ V Τ	'RI IQT	י חדח	
122019	JGF	LGORI	5 30 ML		TIELD					1223 0					1001	טוט	
6245/36						& MEC	GAN D	WHITE	FIELD II	NDIV AN	D AS TTEES	TO JAMES	S F NEAL & HSIU-TI	NG HUANG	6 HW		
25CC EI	FILE	HX POR	T APP (CP 111924													

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