

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3831687

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

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Petition # 20	<u>24-00</u>		County Lake		ax year 2024	Date received 9,1224				
			MPLETED BY							
PART 1. Taxpay	1		TON HOMES 71							
Taxpayer name: IN		ess Residential H	Ivh Borrower Llc	Representative: R	Ryan, LLC c/o	Robert Peyton				
Mailing address for notices	Ryan, LLC 16220 Nort Scottsdale	h Scottsdale F , AZ 85254	Rd, Ste 650	Parcel ID and physical address 10-23-26-1900-000-12600 or TPP account # 4702 Barbados Loop						
Phone 954-740-6	5240			Email	ResidentialA	ppeals@ryan.com				
The standard way	to receive info	ormation is by	US mail. If possibl	e, I prefer to receiv	e information l	oy 🗹 email 🗌 fax.				
I am filing this documents th			eadline. I have attac	ched a statement o	f the reasons	l filed late and any				
your evidence evidence. The	to the value ad VAB or specia	ljustment boar al magistrate r	d clerk. Florida law a uling will occur unde	allows the property a er the same statutor	appraiser to cro y guidelines as	st submit duplicate copies of ss examine or object to your s if you were present.)				
	Res. 1-4 ur 🖸 Res. 5+ unit		al and miscellaneo Iral or classified use	us High-water rec	•	Historic, commercial or nonprofit Business machinery, equipment				
PART 2. Reason	for Petition	Chec	k one. If more that	i one, file a separa	ate petition.					
☑ Real property ☑ Denial of class	•	one) I decrea	se 🗌 increase	Denial of exen	nption Select of	or enter type:				
Parent/grandpa Property was no Tangible persor return required Refund of taxe	ot substantiall nal property va by s.193.052.	y complete or alue (You mu (s.194.034, F	st have timely filed	(Include a date a□Qualifying impro	e-stamped cop vement (s. 193. control (s. 193.1	ption or classification by of application.) 1555(5), F.S.) or change of 55(3), 193.1554(5), or				
determinatio	n that they are	e substantially	y similar. (s. 194.01	arcels, or accounts 1(3)(e), (f), and (g)), F.S.)					
by the reques group.	sted time. For	single joint pet	itions for multiple ur	nits, parcels, or acco	ounts, provide t	nutes. The VAB is not bound he time needed for the entire				
			•	dates. I have attac						
evidence directly t appraiser's evider	to the property nce. At the he	y appraiser at aring, you hav	least 15 days befo ve the right to have	re the hearing and witnesses sworn.	make a writte	ou must submit your n request for the property				
of your property re	ecord card cor ted. When the	ntaining inform property app	nation relevant to tl	ne computation of y	our current as	e property appraiser a copy seessment, with confidential ad the property record card				

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

PART 3. Taxpayer Signature	· · · · · · · · · · · · · · · · · · ·	·
Complete part 3 if you are representing yourself or if you are a	uthorizing a representative listed in par	rt 5 to represent you
without attaching a completed power of attorney or authorizati		
Written authorization from the taxpayer is required for access	to confidential information from the pror	perty appraiser or tax
collector.		
		1. ·
I authorize the person I appoint in part 5 to have access to		
Under penalties of perjury, I declare that I am the owner of the petition and the facts stated in it are true.	property described in this petition and	that I have read this
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional Sig		
Complete part 4 if you are the taxpayer's or an affiliated entity	's employee or you are one of the follow	wing licensed
representatives.		
I om (shaek any hay that applies):		
I am (check any box that applies):	<i>4</i>	
	(taxpayer or an affiliated en	itity).
A Florida Bar licensed attorney (Florida Bar number).	
A Florida real estate appraiser licensed under Chapter 47	5, Florida Statutes (license number — R	<u>D6182</u>).
A Florida real estate broker licensed under Chapter 475, F	lorida Statutes (license number).
A Florida certified public accountant licensed under Chapte	er 473. Florida Statutes (license numbe	er).
I understand that written authorization from the taxpayer is req		
appraiser or tax collector.		non nom me property
Under penalties of perjury, I certify that I have authorization to		-
am the owner's authorized representative for purposes of filing		•
under s. 194.011(3)(h), Florida Statutes, and that I have read	this petition and the facts stated in it ar	e true.
Robert I. Payton	Robert Peyton	0/10/2024
	Print name	<u> </u>
Signature, representative		Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative not lis		
I am a compensated representative not acting as one of th	e licensed representatives or employed	es listed in part 4 above
AND (check one)		
Attached is a new or of attached that conforms to the requi	remente of Dort II of Chanter 700 E S	avaguted with the
L Attached is a power of attorney that conforms to the required taxpayer's authorized signature OR ☐ the taxpayer's authorized signature of taxpayer's authorized signature of the taxpayer's authorized signature of taxpay		executed with the
I am an uncompensated representative filing this petition A	ND (check one)	
the taxpayer's authorization is attached OR the taxpay	er's authorized signature is in part 3 of f	this form.
I understand that written authorization from the taxpayer is re-	quired for access to confidential informa	ation from the property
appraiser or tax collector.		
Under penalties of perjury, I declare that I am the owner's aut	horized representative for purposes of	filing this petition and of
becoming an agent for service of process under s. 194.011(3		
facts stated in it are true.		
Signature, representative	Print name	Doto
	Finithame	Date

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA	L				
Petition #	1	2024-0625		Alternate K	ey: 3831687	Parcel I	D: 10-23-26-190	0-000-12600	
Petitioner Name	Rya	an,llc c/o Pey	ton	Duananta	(200 0 4 0		Check if Mu	Itiple Parcels	
The Petitioner is:	Taxpayer of Re	cord 🗹 Tax	payer's agent	Property Address		BADOS LOOP			
Other, Explain:				Address					
Owner Name	invi	tion homes	7 lp	Value from	Value befo	re Board Actio	n		
			/ Ip	TRIM Notice	Value bolo	nted by Prop Appr	· I value atter i	Value after Board Action	
1. Just Value, rec	wirod			\$ 384,80		384,86			
			aabla			,			
2. Assessed or cl			cable	\$ 384,86	οU ֆ	384,86	0		
3. Exempt value,		ne		\$	-				
4. Taxable Value,				\$ 384,80		384,86	0		
*All values entered	d should be coun	ty taxable va	lues, School an	d other taxing	authority value	s may differ.			
Last Sale Date	8/30/2021	Prie	ce: <u>\$</u>	100	Arm's Length	✓ Distressed	Book <u>5831</u> F	Page 1100	
ITEM	Subje	ect	Compar	able #1	Compar	able #2	Compara	ble #3	
AK#	38316		3902		3846		38466		
Address	4702 BARBAD		4502 LINWO CLERN		3089 TOB		4553 BARBAD		
Proximity	CLERM	ONT	.23 m		CLERN SAME		CLERM SAME		
Sales Price			\$520,		\$532		\$540,0		
Cost of Sale			-15				-15%		
Time Adjust			3.60		-15% 1.60%		2.40		
Adjusted Sale			\$460,			\$460,712		960	
\$/SF FLA	\$137.45	oer SF	\$187.82		\$139.44		\$138.53		
Sale Date			3/1/2	1	8/17/2		6/20/2	•	
Terms of Sale			Arm's Length	Distressed	Arm's Length	Distressed	Arm's Length	Distressed	
			<u>, </u>		<u> </u> ,				
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment	
Fla SF	2,800		2,453	24290	3,304	-35280	3,407	-42490	
Year Built	2005		2016		2007		2007		
Constr. Type	block/stucco		block/stucco		block/stucco		block/stucco		
Condition	good		good		good		good		
Baths	2.0		2.1	-5000	3.1	-15000	3.1	-15000	
Garage/Carport	3 car		3 car		2 car	10000	2 car	10000	
Porches	83 SF		176 SF		184 SF		150 SF		
Pool	n		N	0	Y	-20000	Ν	0	
Fireplace	0		0	0	0	0	0	0	
AC	Central		Central	0	Central	0	Central	0	
Other Adds	no		no		no		no		
Site Size	lot		lot		lot		lot		
Location	good		good		good		good		
View	good		good		good		good		
			Net Adj. 4.2%	19290	-Net Adj. 13.1%	-60280	-Net Adj. 10.1%	-47490	
			Gross Adj. 6.4%		Gross Adj. 17.4%		Gross Adj. 14.3%	67490	
	Market Value	\$384,860	Adj Market Value	\$480,010	Adj Market Value	\$400,432	Adj Market Value	\$424,470	
Adj. Sales Price	Value per SF	137.45		·		-		-	

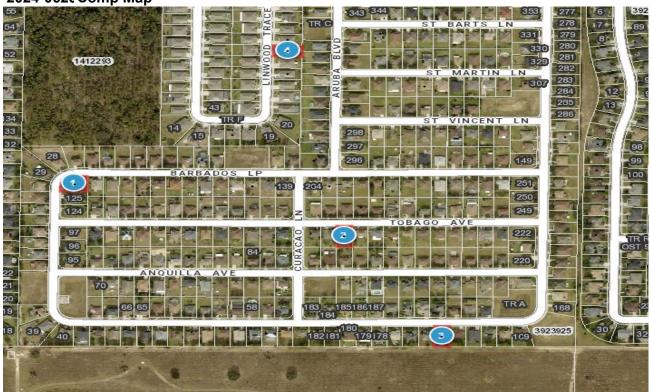
The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

DEPUTY: Mohamed Shariff

DATE 11/22/2024

2024-0625 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from
	- •	,		Subject(mi.)
1	subject	3831687	4702 BARBADOS LOOP	
			CLERMONT	same sub
2	comp 1	3902002	4502 LINWOOD TRACE CLERMONT	
				.23 miles
3	comp 2	3846717	3089 TOBAGO AVE	
•			CLERMONT	same sub
4	comp 3	3846658	4553 BARBADOS LOOP	
-	comp 5	504000	CLERMONT	same sub
5				
5				
6				
0				
7				
1				
0				
8				

Location ADOS LOOP T FL 347 NBHD 0582 Last Inspectio IILY PJF 01-01-2
T FL 347 NBHD 0582
Last Inspection
IILY PJF 01-01-2
Land
s vai Value
0 100,0
100,0
Multi Story 0
iction Detail
81 Bedrooms
81 Bedrooms 00 Full Baths
R1 Bedrooms 00 Full Baths 50 Half Baths
81 Bedrooms 00 Full Baths

100,000

284,860

0

384,860

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0625 Subject PRC Run: 12/4/2024 By mshariff

Card # 1 of 1

	Miscellaneous Features												
	*Only the first 10 records are reflected below												
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value				

				Build	ıng Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2006	2005031924	04-01-2005	02-09-2006	143,484	0000	SFR 4702 BARBADOS LP		

			Sales Inform	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023087604	6179	1802	07-11-2023	WD	Q	05	I	4,994,400				
2021154200	5831	1100	08-30-2021	WD	U	11	I	100				
2018118272	5181	1273	10-04-2018	WD	U	M	I	100				
	4535	2358	09-30-2014	WD	U	M	I	100				
	4275	0266	01-28-2013	WD	U	U	I	180,000				
										Total		0.00
										Total		0.00
	Value Summary											
Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

384860

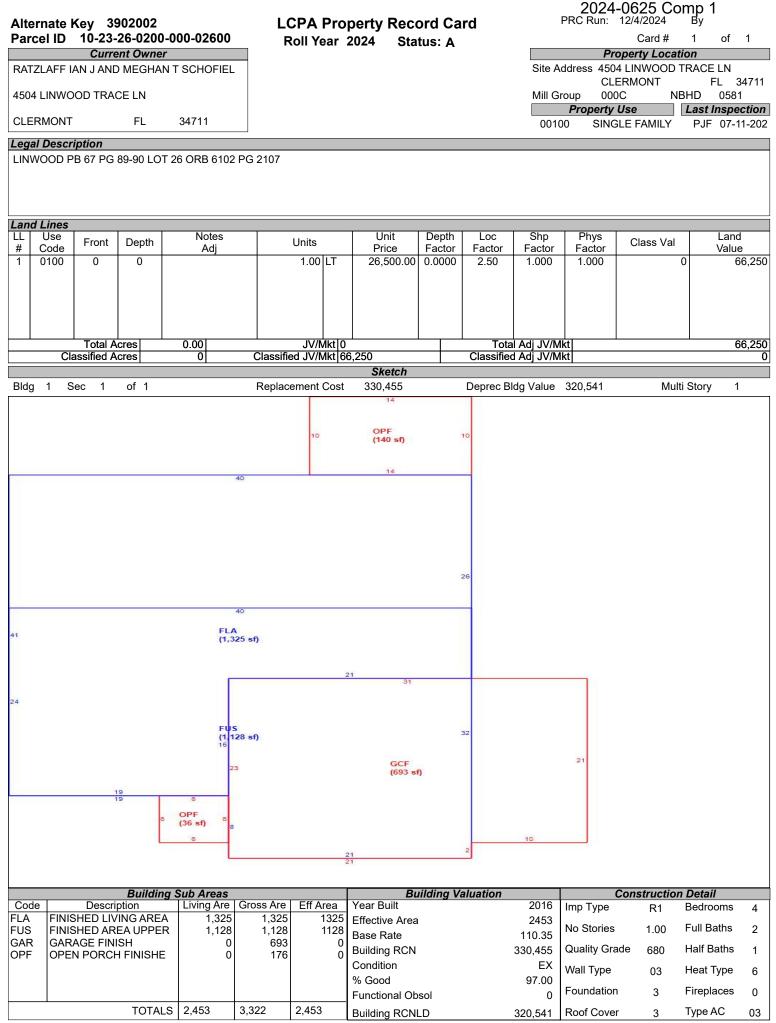
0.00

384860

384860

338,810

0



66,250

320,541

0

386.791

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0625 Comp 1 PRC Run: 12/4/2024 By

Card # 1 of 1

	Miscellaneous Features											
Code	*Only the first 10 records are reflected below Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value											
			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									

	Building Permits										
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date			
2017	16-0614	04-15-2016	09-27-2016	237,250	0001	SFR 4504 LINWOOD TRACE LN	10-06-2016				

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023025223 2021052835 2019080997 2017042071	6102 5689 5312 4931	2107 1631 1900 2429	03-01-2023 02-24-2021 06-26-2019 04-14-2017	WD WD WD WD	Q Q Q Q	01 01 Q Q		520,000 357,000 330,000 294,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
	Value Summary											
Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

386791

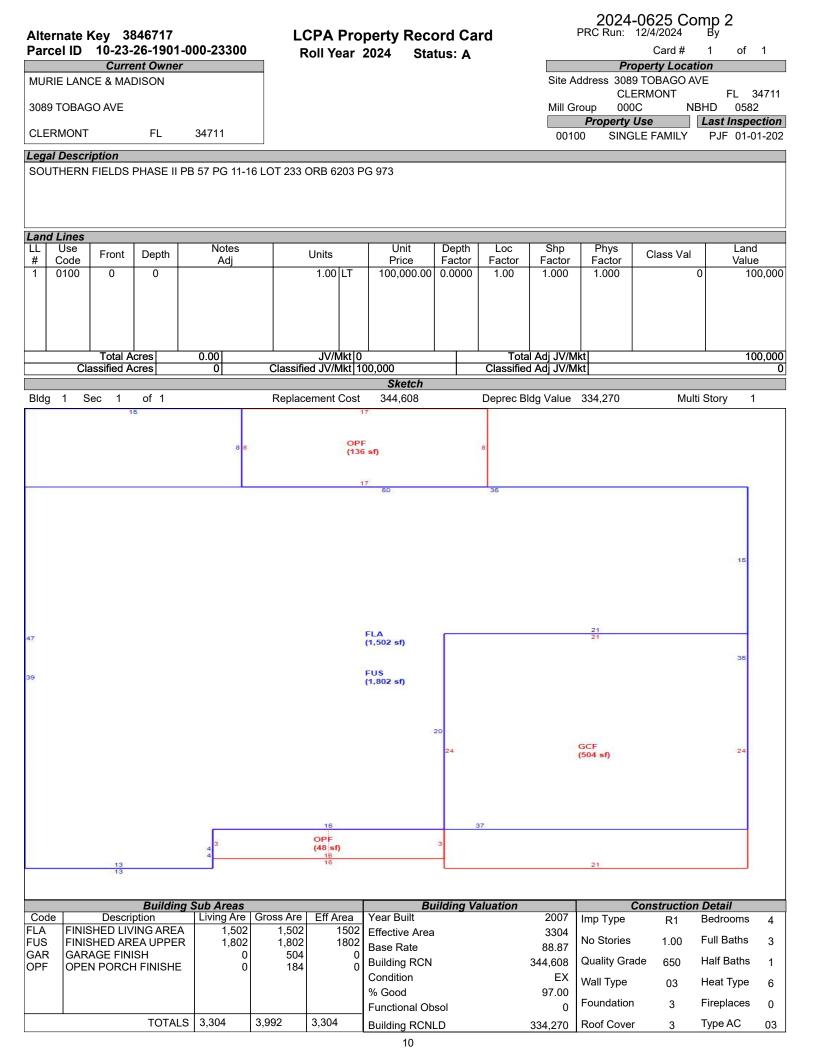
50,000.00

336791

361791

376,717

0



LCPA Property Record Card Roll Year 2024 Status: A

2024-0625 Comp 2 PRC Run: 12/4/2024 By

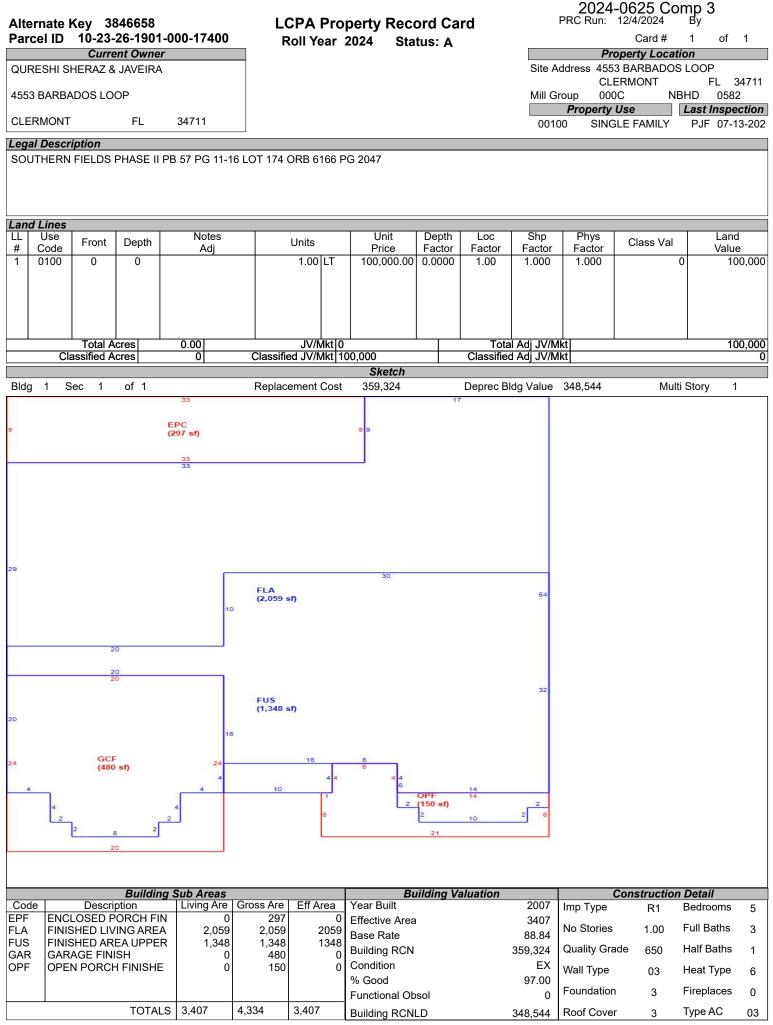
Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			
POL2	SWIMMING POOL - RESIDENTIAL	448.00	SF	35.00	2008	2008	15680.00	85.00	13,328			
PLD2	POOL/COOL DECK	299.00	SF	5.38	2008	2008	1609.00	70.00	1,126			
PUG2	POOL UPGRADE	1.00	UT	4000.00	2008	2008	4000.00	85.00	3,400			
	Building Permits											
Roll Ye	ar Permit ID Issue Date	Comp Date	Amou	nt Type		Descriptio	n	Review Date	e CO Date			

B # 3 (. 1				00 D (
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2009	200801375	06-09-2008	11-18-2008	30,000	0000	POL	11-18-2008	
2008	2006110681	01-01-2007	07-05-2007	338,926	0000	SFR 3089 TOBAGO AVE	07-05-2007	
2008	2000110001	01 01 2001	01 00 2001	000,020	0000		01 00 2001	

			Sales Inform	Exemptions														
Instrument No	Book/Page		Book/Page		Book/Page		Book/Page		Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023106914	6203 4482 4420 3410	0973 2374 1917 1974	08-17-2023 05-19-2014 12-11-2013 04-09-2007	WD WD CT WD	Q U U Q	01 U U Q		532,000 232,500 0 328,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000						
									Total 50,000.00									
						Val	ue Summ	ary										

Land Value	Bldg Value	Misc Value	Market Value	Deferred Amt	Assd Value	Cnty Ex Amt	Co Tax Val	Sch Tax Val	Previous Valu
100,000	334,270	17,854	452,124	0	452124	50,000.00	402124	427124	398,055



LCPA Property Record Card Roll Year 2024 Status: A

2024-0625 Comp 3 PRC Run: 12/4/2024 By

Card # 1 of 1

	•	* On Units	ly the firs															
	•		-		Miscellaneous Features *Only the first 10 records are reflected below													
	Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Val																	
	NORED	160.00	SF	7.50		2018	2018	1200.00	87.50	1,050								
				Building	Perm	nits												
Permit ID	Issue Date	Comp Date	Amou				Descriptio	n I	Review Date	e CO Date								
8-0357	02-01-2018		İ	î		SHED 160S			12-03-2018									
7-0682						ENCL LANAI												
2006090685	01-01-2007	06-27-2007																
2006090685	09-27-2006	02-23-2007				SFR 2STY 4553 BARBADOS LOOP		OOS LOOP										
20	006090685	8-0357 02-01-2018 7-0682 04-26-2017 006090685 01-01-2007	8-0357 02-01-2018 12-03-2018 7-0682 04-26-2017 03-08-2018 006090685 01-01-2007 06-27-2007	8-0357 02-01-2018 12-03-2018 7-0682 04-26-2017 03-08-2018 006090685 01-01-2007 06-27-2007 35	Permit ID Issue Date Comp Date Amount T 8-0357 02-01-2018 12-03-2018 1,000 00 7-0682 04-26-2017 03-08-2018 2,300 00 006090685 01-01-2007 06-27-2007 359,910 00	Permit ID Issue Date Comp Date Amount Type 8-0357 02-01-2018 12-03-2018 1,000 0003 7-0682 04-26-2017 03-08-2018 2,300 0002 006090685 01-01-2007 06-27-2007 359,910 0000	8-0357 02-01-2018 12-03-2018 1,000 0003 SHED 160S 7-0682 04-26-2017 03-08-2018 2,300 0002 ENCL LANA 006090685 01-01-2007 06-27-2007 359,910 0000 SFR FOR 06	Permit ID Issue Date Comp Date Amount Type Descriptio 8-0357 02-01-2018 12-03-2018 1,000 0003 SHED 160SF 7-0682 04-26-2017 03-08-2018 2,300 0002 ENCL LANAI 006090685 01-01-2007 06-27-2007 359,910 0000 SFR FOR 08	Permit ID Issue Date Comp Date Amount Type Description 8-0357 02-01-2018 12-03-2018 1,000 0003 SHED 160SF 7-0682 04-26-2017 03-08-2018 2,300 0002 ENCL LANAI 006090685 01-01-2007 06-27-2007 359,910 0000 SFR FOR 08	Permit ID Issue Date Comp Date Amount Type Description Review Date 8-0357 02-01-2018 12-03-2018 1,000 0003 SHED 160SF 12-03-2018 12-03-2018 7-0682 04-26-2017 03-08-2018 2,300 0002 ENCL LANAI 03-09-2018 006090685 01-01-2007 06-27-2007 359,910 0000 SFR FOR 08 06-27-2007								

					Sales Inform	Exemptions										
Γ	Instrument No Book/Page			Sale Date Instr 0			Code	Vac/Imp	Sale Price	Code		Descriptio	n	Year	Amount	
	202307697 202202909	_	6166 5906 3474 3128	2047 1846 2363 1443	06-20-2023 02-23-2022 06-29-2007 04-03-2006	WD WD WD WD	Q Q Q U	01 01 Q M	I I V	540,000 535,000 390,000 1	059	ADI	HOMESTE/ DITIONAL HOM		2024 2024	25000 25000
														Total		50,000.00
								Val	ue Sumn	nary						
	Land Value		Value			et Value	e De	eferred	Amt A		,	nty Ex Amt Co Tax Val Sch Tax V			ous Valu	
	100,000	34	8,544	1,0)50 44	9,594		0		308744	50,000.0	50,000.00 258744		28374	4 39	93,357