

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3808037

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	COMPLIANED BY GI	RIX OF THE MAY	THEADINE	NU BOARD (N	VAB)	
Petition # 20	24-0607	County Lake		ax year 2024	Date received 9./2	2.24
		MPLETEDBYT	RENEMBRER		19 .	and a second
PART 1. Taxpaye						
	HOME; 2018-1 IH Borrower LP		Representative: F	Ryan, LLC c/o	Robert Peyton	
Mailing address for notices	Ryan, LLC 16220 North Scottsdale Ro Scottsdale, AZ 85254	l, Ste 650	Parcel ID and physical address or TPP account #	0822260050- 912 Jayhil D		
Phone 954-740-62	240		Email	ResidentialA	ppeals@ryan.com	
The standard way t	o receive information is by l	JS mail. If possible	e, I prefer to receiv	e information b	oy 🗹 email 🗌 fax	í.
	petition after the petition dea at support my statement.	dline. I have attac	hed a statement c	of the reasons I	filed late and any	
your evidence to evidence. The \ Type of Property	the hearing but would like my the value adjustment board /AB or special magistrate rul Res. 1-4 units Industrial Res. 5+ units Adricultura	clerk. Florida law a ing will occur unde	llows the property a r the same statuto	appraiser to cro ry guidelines as charge	ss examine or object to	your nprofit
PART 2. Reason			one, file a separ			e leta de c
Real property v	alue (check one) decreas		Denial of exer	mption Select o		Alla - ala -
Tangible persona return required b	rent reduction t substantially complete on a al property value (You must y s.193.052. (s.194.034, F. for catastrophic event	have timely filed	(Include a date a_Qualifying impro	e-stamped cop ovement (s. 193. control (s. 193.1	ption or classification by of application.) 1555(5), F.S.) or change 55(3), 193.1554(5), or	of
determination	this is a joint petition. Attact that they are substantially	similar. (s. 194.01	1(3)(e), (f), and (g), F.S.)		
by the request group.	(in minutes) you think you n ted time. For single joint petiti or I will not be available to a	ons for multiple un	its, parcels, or acco	ounts, provide t	he time needed for the	
You have the right evidence directly to appraiser's evidence	to exchange evidence with the property appraiser at lo ce. At the hearing, you have	the property appra east 15 days before the right to have	aiser. To initiate th re the hearing and witnesses sworn.	e exchange, y make a writter	ou must submit your n request for the prope	
of your property rea information redacted	regardless of whether you cord card containing informa ed. When the property appra how to obtain it online.	ation relevant to th	e computation of	your current as	ssessment, with confid	ential

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

	and the second	
PART 3. Taxpayer Signature Complete part 3 if you are representing yourself or if you are autho without attaching a completed power of attorney or authorization fo Written authorization from the taxpayer is required for access to co collector.	or representation to this form.	
☐ I authorize the person I appoint in part 5 to have access to any o Under penalties of perjury, I declare that I am the owner of the prop petition and the facts stated in it are true.		
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional Signatur Complete part 4 if you are the taxpayer's or an affiliated entity's en representatives.		owing licensed
I am (check any box that applies):	(taxpayer or an affiliated e	ntity).
A Florida Bar licensed attorney (Florida Bar number).	
A Florida real estate appraiser licensed under Chapter 475, Flo	orida Statutes (license number	RD6182).
A Florida real estate broker licensed under Chapter 475, Florid).
A Florida certified public accountant licensed under Chapter 47		er).
I understand that written authorization from the taxpayer is required appraiser or tax collector.	for access to confidential information	ation from the property
Under penalties of perjury, I certify that I have authorization to file am the owner's authorized representative for purposes of filing this under s. 194.011(3)(h), Florida Statutes, and that I have read this	petition and of becoming an age	nt for service of process
Robert I. Payton	Robert Peyton	9/10/2024
Signature, representative	Print name	Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative not listed in	n part 4 above.	
I am a compensated representative not acting as one of the lic AND (check one)	ensed representatives or employe	ees listed in part 4 above
Attached is a power of attorney that conforms to the requirement taxpayer's authorized signature OR _ the taxpayer's authorized s		, executed with the
I am an uncompensated representative filing this petition AND	(check one)	
the taxpayer's authorization is attached OR [] the taxpayer's a	authorized signature is in part 3 of	f this form.
I understand that written authorization from the taxpayer is require appraiser or tax collector.	d for access to confidential inform	nation from the property
Under penalties of perjury, I declare that I am the owner's authoriz becoming an agent for service of process under s. 194.011(3)(h), facts stated in it are true.		
Signature, representative	Print name	Date

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA	L			
Petition #		2024-0607		Alternate K	ey: 3808037	Parcel II	D: 08-22-26-00	50-000-04600
Petitioner Name The Petitioner is:		t Peyton, Rya ecord 🗌 Tax		Property Address		AYHIL DR INEOLA	Check if Mu	Iltiple Parcels
Owner Name	2018-1	IH BORROW	VER LP	Value from TRIM Notice		re Board Actior	¹ Value after I	Board Action
1. Just Value, rec	uired			\$ 355,14	44 \$	355,144	4	
2. Assessed or cl	assified use va	lue, *if appli	cable	\$ 290,58	80 \$	290,580)	
3. Exempt value,	*enter "0" if no	ne		\$	-			
4. Taxable Value,				\$ 290,58	80 \$	290,580	D	
*All values entered	-	ntv taxable va	lues. School an			,	-	
Last Sale Date		Pric		5	Arm's Length		BookI	Dage
ITEM	Subj	ect	Compar	able #1	Compar	able #2	Compara	able #3
AK#	38080		3808		3823		3823	
Address	912 JAYI MINNE		901 JAY MINN		1214 JAY MINNE		1038 WHITE MINNE	
Proximity			0.03	Viles	0.23	Viles	0.20 N	liles
Sales Price			\$415,		\$410,		\$415,0	
Cost of Sale			-15		-15		-15	
Time Adjust			2.0		0.00		0.80	
Adjusted Sale	• / • • • •		\$361,		\$348,		\$356,0	
\$/SF FLA	\$160.19	per SF	\$143.73		\$171.93		\$132.37	
Sale Date			7/20/2		12/11/		10/27/2	_
Terms of Sale			Arm's Length Distressed		✓ Arm's Length	Distressed	✓ Arm's Length	Distressed
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment
Fla SF	2,217		2,512	-14750	2,027	9500	2,690	-23650
Year Built	2003		2003		2004		2004	
Constr. Type	Blk/Stucco		Blk/Stucco		Blk/Stucco		Blk/Stucco	
Condition	Good		Good		Good		Good	
Baths	2.0		2.1	-2500	2.0		2.1	-2500
Garage/Carport	Yes		Yes		Yes		Yes	
Porches	Yes		Yes		Yes		Yes	
Pool	N		N	0	Y	-20000	N	0
Fireplace	0		0	0	0	0	0	0
AC	Central		Central	0	Central	0	Central	0
Other Adds	None		None		None		None	
Site Size	Lot		Lot		Lot	+	Lot	
Location	Sub		Sub		Sub		Sub	
View	House		House		House		House	
			-Net Adj. 4.8%	-17250	-Net Adj. 3.0%	-10500	-Net Adj. 7.3%	-26150
			Gross Adj. 4.8%		Gross Adj. 8.5%		Gross Adj. 7.3%	26150
Adj. Sales Price	Market Value	\$355,144	Adj Market Value	\$343,800	Adj Market Value	\$338,000	Adj Market Value	\$329,920
	Value per SF	160.19						

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values
- 4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

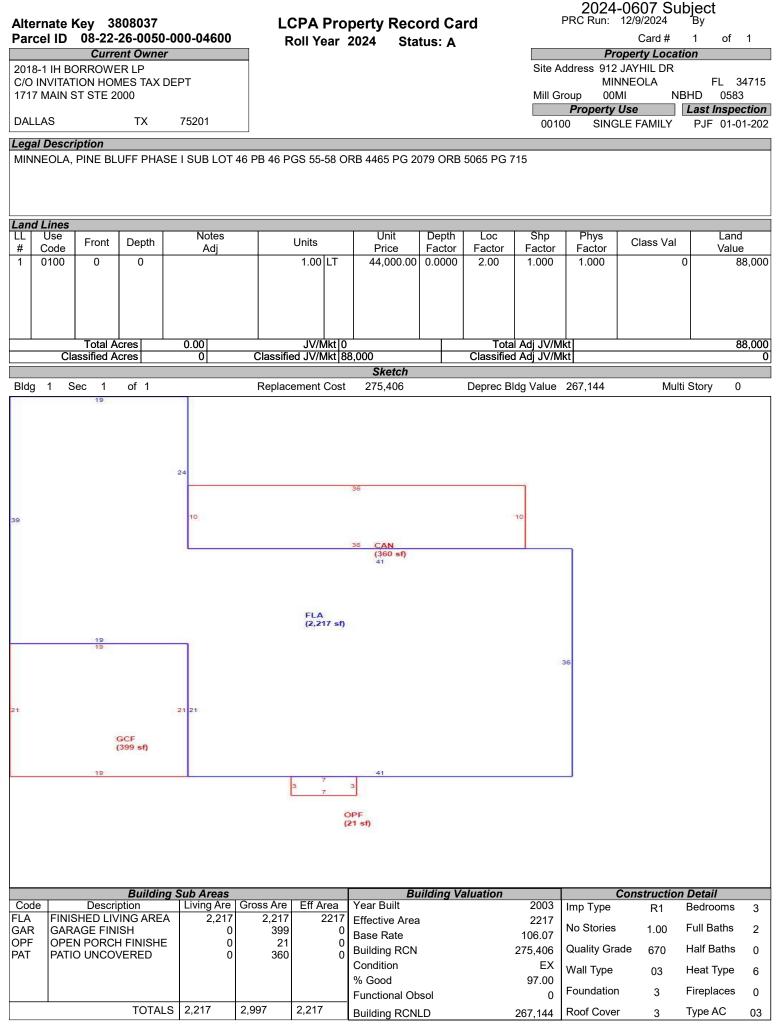
DEPUTY:

DATE

2024-0607 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	Subject	3808037	912 JAYHIL DR MINNEOLA	
2	Comp 3	3823758	1038 WHITE BARK CT	-
	-		MINNEOLA 1214 JAYHIL DR	0.2
3	Comp 2	3823722	MINNEOLA	0.23
4	Comp 1	3808043	901 JAYHIL DR MINNEOLA	0.03
5				
6				
7				
8				



88,000

267,144

0

355,144

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0607 Subject PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value			
					•				•			

				Build	ing Perr	nits		
Roll Year	Permit ID	ID Issue Date Comp Date Amount Type Description				Description	Review Date	CO Date
2014	254-13-07	07-23-2013	01-09-2014	9,700	0002	BP MISSING DESCRIPTION/CONTRAC	01-09-2014	
2014	SALE	01-01-2013	06-03-2014	1	0099	CHECK VALUE	01-09-2014	
	81-03-02B	02-17-2003	02-03-2004	136,052	0000	SFR		

			Sales Informa	ation					Exemptions			
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2018016012	5065 4465 4345 4297 2770	0715 2079 1099 0217 1704	02-08-2018 04-10-2014 07-01-2013 03-21-2013 02-22-2005	WD WD CT QC WD	U U U U U	M U U U		100 2,465,500 140,000 100 118,500				
						Val	ue Summ	aru		Total		0.00
Land Value Bld												

290580

0.00

290580

355144

334,858

64564

			308043 26-0050-0 ent Owner	00-05200		CPA Prop Roll Year 2	perty Reco 2024 Sta	ord Ca tus: A	2024-0607 Comp 1 PRC Run: 12/9/2024 By Card # 1 of 1 <i>Property Location</i>					
RUPI	NARAIN	I MICHAE	EL & CHAVIS	SHTI					Site A	ddress 901 J/	AYHIL DR EOLA	FI	34715	
901 J	JAYHIL I	DR								Mill G	roup 00MI	١	IBHD 058	33
MINN	NEOLA		FL	34715						001	Property Us 00 SINGLE	E FAMILY	PJF 01-	
Legal	l Descr	iption												
MINN	IEOLA,	PINE BL	UFF PHASE	EI SUB LOT	52 PB 46 P	GS 55-58 OF	8B 6183 PG 55							
Land	Lines Use			Notes			Unit	Depth	Loc	Shp	Phys		Lan	d
#	Code	Front	Depth	Adj		Units	Price	Factor	Factor	Factor	Factor	Class Val	Valu	le
1	0100	0	0			1.00 LT	44,000.00	0.0000	2.00	1.000	1.000		0	88,00
		Total A	cres	0.00		JV/Mkt 0			Tota	l Adj JV/M	 kt			88,00
	Cla	ssified A		0	Classifie	ed JV/Mkt 88	,000 Sketch		Classified	l Adj JV/N	lkt			,
Bldg	1 S	ec 1	of 1		Replac	ement Cost	287,259		Deprec Bl	dg Value	278,641	Mu	Iti Story	1
8			SCF 560 sf) 20		28 32	14		2 2	FLA (x2 (1,256 s (1,256 s)) 0	2 2	14	.4	32
Code FLA GAR	FINIS GAR	AGE FIN	ption /ING AREA ISH	Sub Areas Living Are 2,512 0	Gross Are 2,512 560 24	2512 0	<i>Bu</i> Year Built Effective Area Base Rate	ilding Va	aluation	2003 2512 94.11	Cc Imp Type No Stories	nstructio R1 2.00	<i>n Detail</i> Bedrooms Full Baths	•
OPF	OPEI	N PORCH	H FINISHE	0	24	0	Building RCN			287,259	Quality Grade	e 670	Half Baths	1
							Condition % Good			EX 97.00	Wall Type	03	Heat Type	6
											Foundation			
			TOTALS		3,096	2,512	Functional Ob	sol		0	Foundation	3	Fireplaces	0

88,000

278.641

0

366.641

LCPA Property Record Card Roll Year 2024 Status: A

2024-0607 Comp 1 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below												
Code	Code Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value												
Code	Description	01113	туре	Unit file				700000					
L	1							I					

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2006	SALE	01-01-2005	06-06-2006	1	0000	CHECK VALUES		
2004	346-03-06B	05-22-2003	02-03-2004	153,225	0000	SFR		
	1							

			Sales Informa	ation					Exemptions				
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount	
2023090285 2021024344	6183 5648 4146 3036 2463	0055 1283 0641 0749 1538	07-20-2023 02-04-2021 03-29-2012 12-08-2005 11-25-2003	WD TR WD WD WD		01 11 U Q Q		415,000 100 121,500 285,000 160,000	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000	
										Total		50,000.00	
	Value Summary												
Land Value Bldo	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

366641

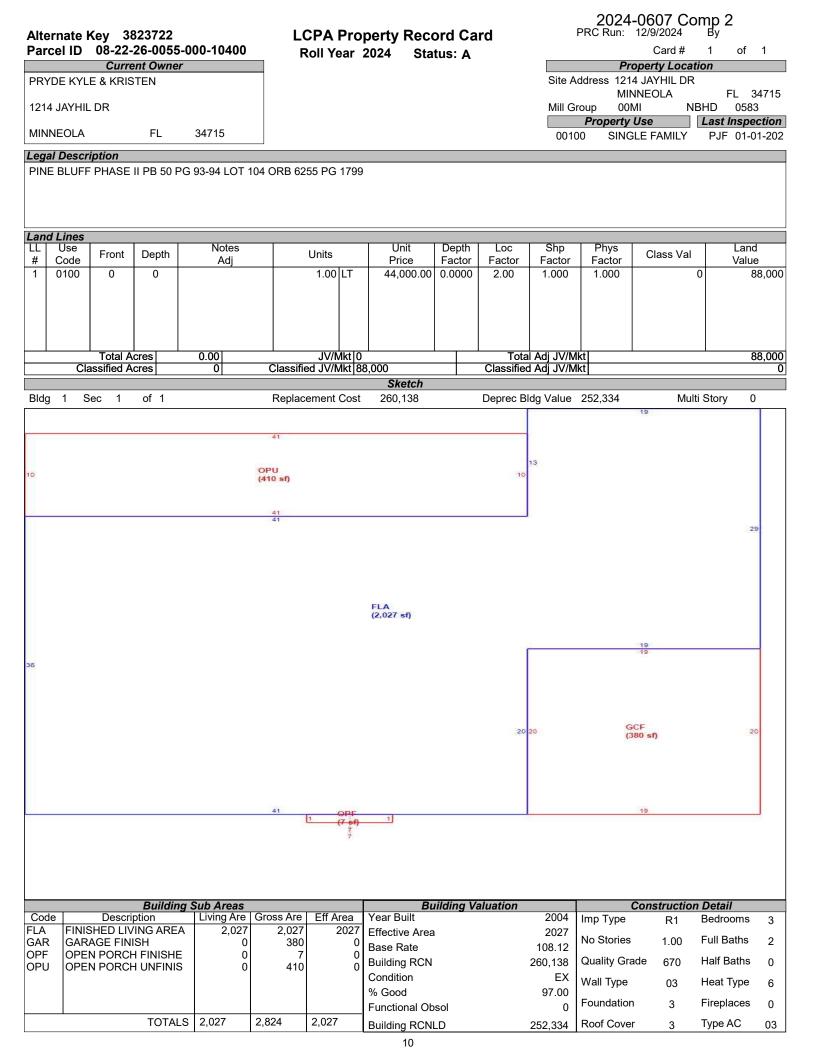
50,000.00

316641

341641

308,083

0



Alternate Key 3823722 Parcel ID 08-22-26-0055-000-10400

88,000

252.334

13.844

354,178

LCPA Property Record Card Roll Year 2024 Status: A

2024-0607 Comp 2 PRC Run: 12/9/2024 By

Card # 1 of 1

			*On	Miscel ly the first 10	aneous F records a		below			
Code	Desci	iption	Units	Type U	nit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value
POL2 PLD2 SEN2	Description SWIMMING POOL - RESIDENTIAL POOL/COOL DECK SCREEN ENCLOSED STRUCTURE		336.00 320.00	SF SF SF	35.00 5.38 3.50	2006 2006 2006	2006 2006 2006	11760.00 1722.00 4596.00	85.00 70.00	9,996 1,205 2,643
Roll Yea	ar Permit ID	Issue Date	Comp Date	Bu Amount	<i>Iding Per</i>	mits	Description	n	Review Date	CO Date
	551-05-09	05-25-2006	01-04-2007	25,22		POL C-NOT			01-04-2007	00 Date
2007	0064-06-02	02-10-2006	01-04-2007	6,07		SEN POOL			01-04-2007	
2007	551-05-09	09-12-2005	05-25-2006	25,22		POOL			01 01 2001	
2000	341-04-04B	03-18-2004	07-06-2004	166,6		SFR				

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023150621 2023130342 2016113412	6255 6231 4856 2635 2481	1799 0262 2093 0929 2310	12-11-2023 10-23-2023 10-31-2016 07-29-2004 12-31-2003	WD WD WD WD WD		01 01 Q M	 V	410,000 378,400 225,000 145,200 1	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
Value Summary												
Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu												

354178

50,000.00

304178

329178

353,244

0

Parc LUL 1038 MINN	ISA WHITE NEOLA	Curre BARK C	26-0055-0 nt Owner	3 4715		A Prop Year 2	erty Reco 024 Sta	ord Ca tus: A	ırd	Site A Mill G	2024-0607 Comp 3 PRC Run: 12/9/2024 By Card # 1 of 1 Property Location Site Address 1038 WHITE BARK CT MINNEOLA FL 34715 Mill Group 00MI NBHD 0583 Property Use Last Inspection 00100 SINGLE FAMILY PJF 01-01-202					
	E BLUFF		II PB 50 PG	93-94 LOT 13	88 ORB 6234 F	PG 1743							_			
Land	I Lines Use		.	Notes	· · · ·	.	Unit	Depth	Loc	Shp	Phys	<u> </u>	Lan	d		
#	Code 0100	Front 0	Front Depth Adj			ts 00 LT	Price 44,000.00	Factor 0.0000	Factor 2.00	Factor 1.000	Factor 1.000	Class Val	Valu			
		Total A		0.00	J	V/Mkt 0			Tota	i Adj JV/N	 kt			88,000		
	Cla	ssified A	cres	0	Classified J	V/Mkt 88,	000 Sketch		Classified	d Adj JV/N	lkt			0		
Bldg	1 S	ec 1	of 1		Replaceme	ent Cost	301,359		Deprec B	dg Value	292,318	Mu	Iti Story	1		
22	G (4) Fi (4	2 00 21 00	(FL (1, 2 sf)	32 32 32 30 40 40 40 40 40 40 40 40 105 20 0F (1:) 2) 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	13	28									
<u></u>		<u>(</u> 22		Sub Areas			Bu	ildina V	aluation			onstructio	n Detail			
Code FLA		Descrip HED LIV			Gross Are Ef		Year Built Effective Area			2004 2690	Imp Type	R1	Bedrooms	4		
FUS GAR	FINIS		EA UPPER	480	480 400	480 E	Base Rate			93.42	No Stories	2.00	Full Baths	2		
OPF SPU	OPEI	N PORCH	FINISHE CH UNFIN	0	15 320	0	Building RCN Condition			301,359 EX	Quality Grad Wall Type	e 670 03	Half Baths Heat Type	1 6		
							% Good ⁻ unctional Ob			97.00 0	Foundation	3	Fireplaces			

88,000

292,318

0

380,318

LCPA Property Record Card Roll Year 2024 Status: A

2024-0607 Comp 3 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features											
*Only the first 10 records are reflected below												
Code	ode Description Units Type Unit Price Year Blt Effect Yr RCN %Good Apr Value											
	L.			Ruilding Por	mite	1	1					

	Building Permits										
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date			
2025	0113-24-01	02-06-2024		5,800	0002	REPL WINDOWS 3					
2005	343-04-04B	03-18-2004	10-29-2004	201,849	0000	SFR					

			Sales Inform	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023133413	6234 2685 2481	1743 0073 2313	10-27-2023 10-18-2004 12-31-2003	WD WD WD	Q Q U	01 Q M	I V V	415,000 178,300 1	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
	Value Summary											
Land Value E	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

380318

50,000.00

330318

355318

319,630

0