

# PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3797765

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

	<u>Comprened by Gre</u>	INKOF UHE VAL	LUE ADUUSTME	NI EQARD (N	YAB)				
Petition # <i>102</i>	4-0592	County Lake		ax year <b>2024</b>	Date received 9./2.24				
		Marianed By 11	renomers:	and the second se					
PART 1. Taxpayer									
	HOME; 2017-2 IH Borrower LP		Representative: F	Ryan, LLC c/o	Robert Peyton				
Mailing address for notices	Ryan, LLC 16220 North Scottsdale Rd Scottsdale, AZ 85254	l, Ste 650	Parcel ID and physical address 0722261700-000-08400 or TPP account # 332 Valley Edge Dr						
Phone 954-740-62	40		Email	ResidentialA	ppeals@ryan.com				
	o receive information is by L								
	etition after the petition dea t support my statement.	dline. I have attac	hed a statement o	f the reasons l	filed late and any				
your evidence to evidence. The V		clerk. Florida law a ing will occur unde	llows the property a er the same statuto	appraiser to cro ry guidelines as	st submit duplicate copies of ss examine or object to your s if you were present.) Historic, commercial or nonprofit				
	] Res. 5+ units 🛛 Agricultura	l or classified use	Vacant lots and	acreage	Business machinery, equipment				
PART 2. Reason f	or Petition Check	one. If more than	one, file a separ	ate petition.					
Real property va	alue (check one)Idecrease	e 🗍 increase	Denial of exer	nption Select o	or enter type:				
Tangible persona	rent reduction substantially complete on al property value (You must y s.193.052. (s.194.034, F. for catastrophic event	have timely filed	(Include a date a_Qualifying impro	e-stamped cop ovement (s. 193. control (s. 193.1	ption or classification by of application.) 1555(5), F.S.) or change of 55(3), 193.1554(5), or				
determination	this is a joint petition. Attack that they are substantially s	similar. (s. 194.01	1(3)(e), (f), and (g	), F.S.)					
by the requester group.		ons for multiple un	its, parcels, or acco	ounts, provide t	nutes. The VAB is not bound he time needed for the entire ates.				
You have the right to evidence directly to appraiser's evidence	to exchange evidence with the property appraiser at le e. At the hearing, you have	the property appr east 15 days befor the right to have	aiser. To initiate th re the hearing and witnesses sworn.	e exchange, y make a writte	ou must submit your n request for the property				
of your property rec information redacte		ation relevant to th	e computation of	your current as	e property appraiser a copy ssessment, with confidential ad the property record card				

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.** 

PART 3. Taxpayer Signature		
Complete part 3 if you are representing yourself or if you are auth without attaching a completed power of attorney or authorization Written authorization from the taxpayer is required for access to	for representation to this form.	
collector.		
I authorize the person I appoint in part 5 to have access to an Under penalties of perjury, I declare that I am the owner of the pr petition and the facts stated in it are true.		
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional Signa	ture	
Complete part 4 if you are the taxpayer's or an affiliated entity's representatives.	employee or you are one of the follow	ving licensed
I am (check any box that applies):	(taxpayer or an affiliated ent	ity).
A Florida Bar licensed attorney (Florida Bar number		
A Florida real estate appraiser licensed under Chapter 475,		D6182).
A Florida real estate broker licensed under Chapter 475, Flo		).
A Florida certified public accountant licensed under Chapter		·).
I understand that written authorization from the taxpayer is require appraiser or tax collector.	red for access to confidential informati	ion from the property
Under penalties of perjury, I certify that I have authorization to fill am the owner's authorized representative for purposes of filing to under s. 194.011(3)(h), Florida Statutes, and that I have read the	his petition and of becoming an agent	for service of process
Robert I. Peyton	Robert Peyton	9/10/2024
Signature, representative	Print name	Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative not listed	d in part 4 above.	
I am a compensated representative not acting as one of the AND (check one)	licensed representatives or employee	es listed in part 4 above
Attached is a power of attorney that conforms to the requirer taxpayer's authorized signature OR I the taxpayer's authorized	ments of Part II of Chapter 709, F.S., d signature is in part 3 of this form.	executed with the
I am an uncompensated representative filing this petition AN	D (check one)	
the taxpayer's authorization is attached OR the taxpayer	's authorized signature is in part 3 of t	his form.
I understand that written authorization from the taxpayer is requappraiser or tax collector.	ired for access to confidential informa	ation from the property
Under penalties of perjury, I declare that I am the owner's author becoming an agent for service of process under s. 194.011(3)(h facts stated in it are true.	prized representative for purposes of f n), Florida Statutes, and that I have re	filing this petition and of ad this petition and the
Signature, representative	Print name	Date

# LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	SIDENTIA	L				
Petition #		2024-0592		Alternate K	ey: 3797765	Parcel II	D: 07-22-26-170	0-000-08400	
Petitioner Name The Petitioner is:	Rober	t Peyton, Rya ecord 🗸 Tax	an LLC payer's agent	Property Address		.EY EDGE DR INEOLA	Check if Mu	ltiple Parcels	
Owner Name	2017-2	IH BORROV	VER LP	Value from TRIM Notice		re Board Actior	<sup>1</sup> Value after I	Board Action	
1. Just Value, req	uired			\$ 291,2	80 \$	291,280	0		
2. Assessed or cl	assified use va	lue, *if appli	cable	\$ 252,73	30 \$	252,730	D		
3. Exempt value,	*enter "0" if no	ne		\$	-				
4. Taxable Value,	*required			\$ 252,73	30 \$	252,730	0		
*All values entered	l should be cour	nty taxable va	lues, School an	d other taxing	authority values	s may differ.			
Last Sale Date		Prie	ce:		Arm's Length	Distressed	Book F	Page	
ITEM	Subj	ect	Compar	able #1	Compar	able #2	Compara	able #3	
AK#	37977		3816		3806		37894	129	
Address	332 VALLEY MINNE	-	916 CHERRY MINNE		734 WHISPER MINNE		1114 BREEZY MINNE		
Proximity			0.47		0.31	Ailes	1.12 N		
Sales Price			\$355,		\$345,		\$397,000		
Cost of Sale			-15		-15		-159		
Time Adjust			4.40		0.00		0.00		
Adjusted Sale	<b>045.00</b>	05	\$317,		\$293,		\$337,4		
\$/SF FLA	\$215.60	per SF	\$233.88		\$216.10		\$253.91		
Sale Date Terms of Sale			1/25/2	ZUZ3 Distressed	12/14/	Distressed	12/29/2 Arm's Length	Distressed	
			<u>,                                    </u>		<u>,                                    </u>				
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment	
Fla SF	1,351		1,357	-300	1,357	-300	1,329	1100	
Year Built	2001		2003		2002		2000		
Constr. Type	Blk/Stucco		Blk/Stucco		Blk/Stucco		Blk/Stucco		
Condition	Good		Good		Good		Good		
Baths	2.0		2.0		2.0		2.0		
Garage/Carport	Yes		Yes		Yes		Yes		
Porches	Yes		Yes		Yes		Yes		
Pool	N		Y	-20000	N	0	Y	-20000	
Fireplace	0		0	0	0	0	0	0	
AC	Central		Central	0	Central	0	Central	0	
Other Adds	None		None		None		None		
Site Size	Lot		Lot		Lot		Lot		
Location	Sub		Sub		Sub		Sub		
View	House		House		House		House		
			-Net Adj. 6.4%	-20300	-Net Adj. 0.1%	-300	-Net Adj. 5.6%	-18900	
			Gross Adj. 6.4%	20300	Gross Adj. 0.1%	300	Gross Adj. 6.3%	21100	
Adj. Sales Price	Market Value	\$291,280	Adj Market Value	\$297,070	Adj Market Value	\$292,950	Adj Market Value	\$318,550	
	Value per SF	215.60							

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

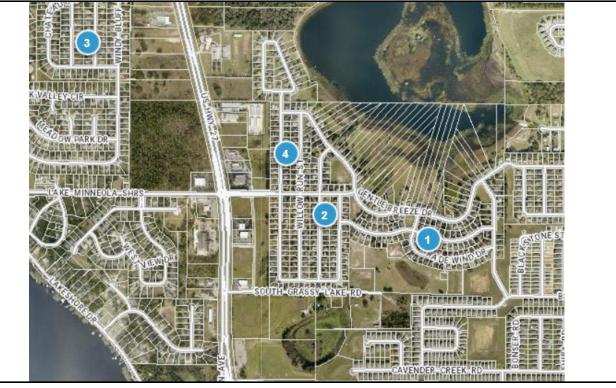
- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values
- 4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

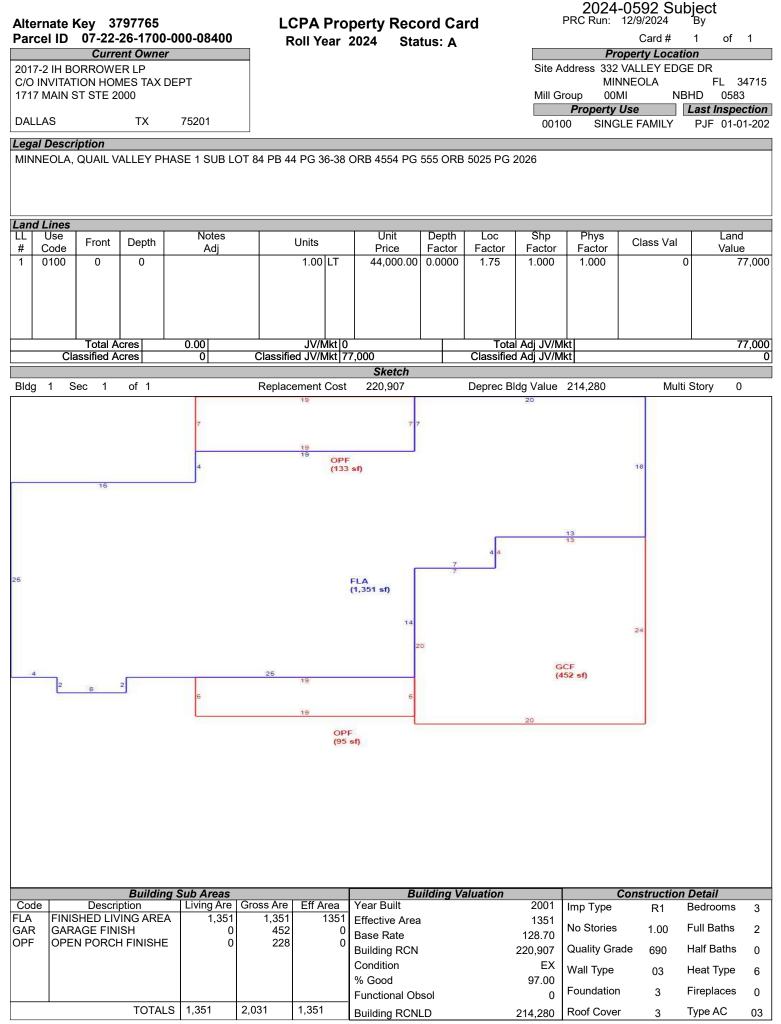
DEPUTY:

DATE

# 2024-0592 Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	Subject	3797765	332 VALLEY EDGE DR MINNEOLA	-
2	Comp 2	3806637	734 WHISPER SOUND ST MINNEOLA	0.31
3	Comp 3	3789429	1114 BREEZY KNOLL ST MINNEOLA	1.12
4	Comp 1	3816012	916 CHERRY LAUREL ST MINNEOLA	0.47
5				
6				
7				
8				



77,000

214,280

0

291,280

### LCPA Property Record Card Roll Year 2024

Status: A

2024-0592 Subject PRC Run: 12/9/2024 Ъν

> Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below													
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value					

Building Permits												
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2005	SALE	01-01-2004	10-26-2004	1	0000	CHECK VALUE						

			Sales Informa	Exemptions										
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Descriptior	l	Year	Amount	
2017120620	5025 4554 4292 2619 2346	2026 0555 1976 2006 0663	11-09-2017 11-12-2014 02-27-2013 07-13-2004 05-30-2003	WD WD CT WD QC	U U U Q U	M M U Q U		100 100 103,000 149,900 0						
											Total		0.00	
	Value Summary													
Land Value Bld	g Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	ntv Ex Ar	nt Co Tax Val	Sch Tax	Val Pre	vious Valu	

252730

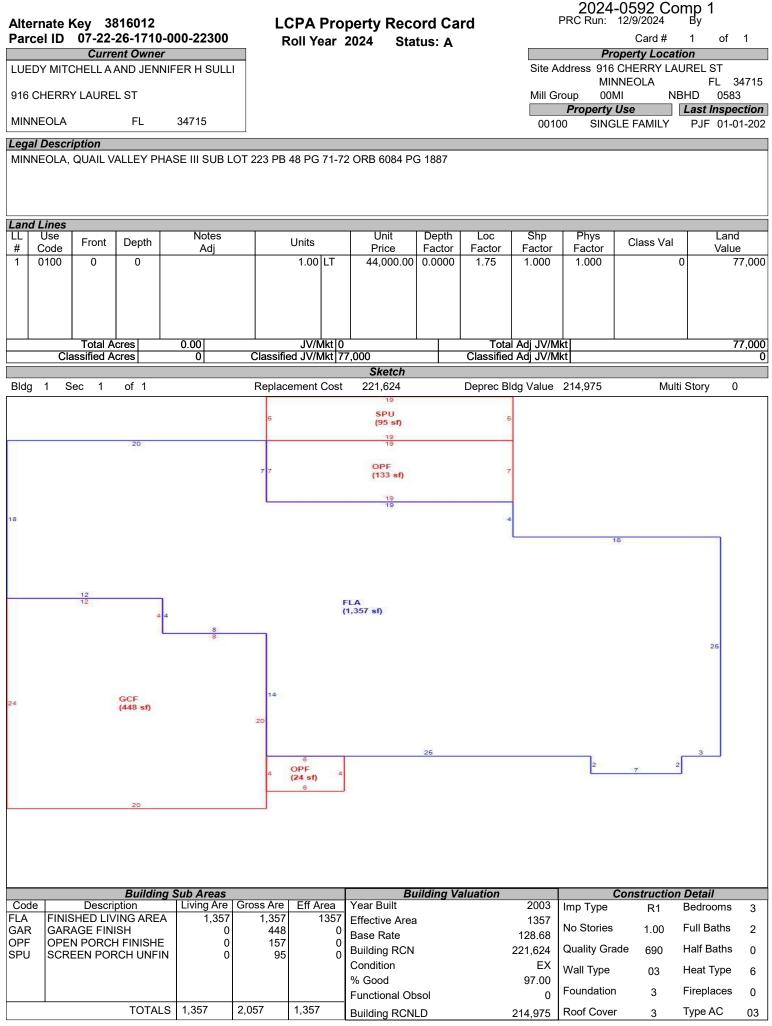
0.00

252730

291280

238,215

38550



### Alternate Key 3816012 Parcel ID 07-22-26-1710-000-22300

#### LCPA Property Record Card Roll Year 2024 Status: A

2024-0592 Comp 1 PRC Run: 12/9/2024 By

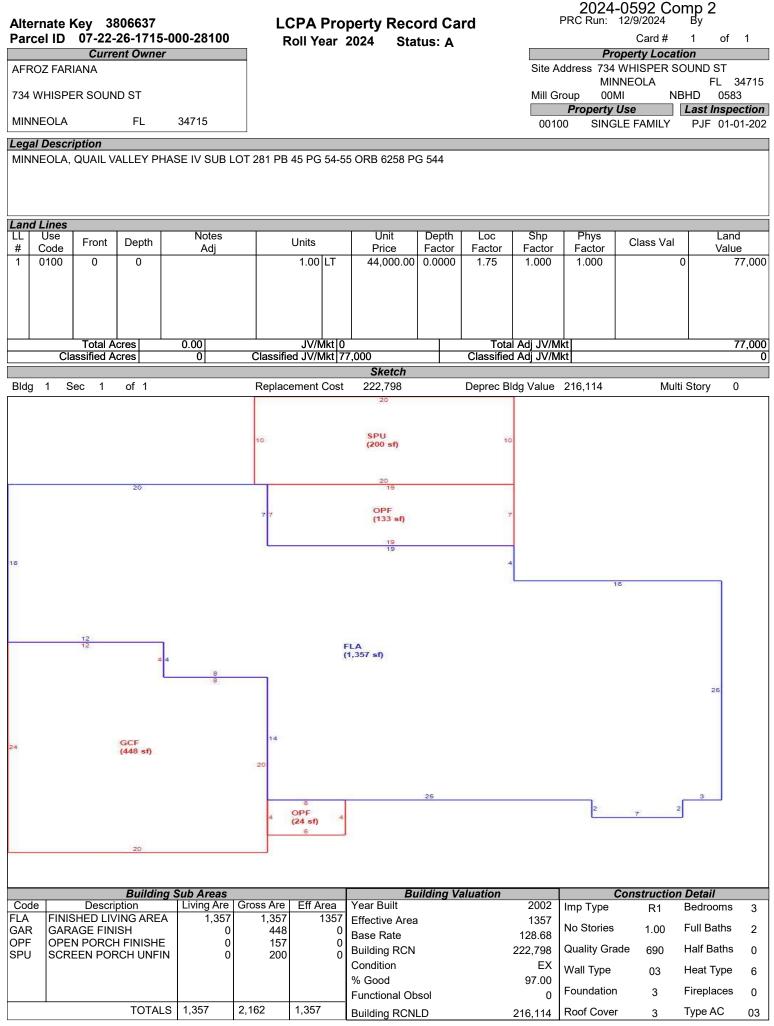
Total

50,000.00

Parcel	ID 07-22	-26-17	_ 10-000-2	22300				r 202	-	itus: A			Card #	1	of	1
									aneous F							
						*Only				re reflected b	pelow					
Code		Descri	ption		Uni	ts	Туре	Ur	it Price	Year Blt	Effect Y	r RCN	%Good	A b	pr Va	alue
POL2 HTB2 PLD2 SEN2	SWIMMING HOT TUB/S POOL/COC SCREEN E	POOL - PA L DECK	RESIDE		52 60	5.00 1.00 0.00 2.00		SF JT SF SF	35.00 6000.00 5.38 3.50	2005 2005 2005 2022	2005 2005 2005 2022	18375.00 6000.00 3228.00 7042.00	) 85.00 ) 55.00 ) 70.00		51 00	15,61! 3,30 2,26 6,86
							<b>A</b>		Iding Peri	mits	Descrit	<i>.</i>				Data
Roll Ye	1000.01		Issue Da 04-01-20		omp D 3-27-2		Arr	10.00 10.00	Type 0 0003	SEN 900SF	Descri	DTION	Review [ 03-27-2		00	Date
2023 2006 2006 2006 2004	584-05-1 528-05-0 1063-04	0 8 ·12B	09-26-20 08-26-20 01-01-20 04-30-20	005 05 005 05 005 05	5-27-21 5-25-21 5-25-21 5-25-21 0-20-21	006 006 006		32,17 2,86 90 92,34	3 0000   7 0000   0 0000	POOL & SPA 5X19 SCRN SLAB SFR			03-27-20	023		
				Sales In	nforma	ation						Exen	nptions			
Instr	ument No	Boo	k/Page	Sale D	)ate	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description		Year	1	Amount
202 202 202	3009851 21166932 21120232 20016150 6090367	6084 5849 5784 5418 4827	0679 0780 1388	01-25-2 11-16-2 08-27-2 01-30-2 05-31-2	2021 2021 2020	WD WD WD WD WD	Q Q U U U U	01 01 37 11 U		355,000 333,000 303,900 100 100	059	HOMESTEA ADDITIONAL HOM		202 202		2500 2500

Value Summary

Land Value	Bldg Value	Misc Value	Market Value	Deferred Amt	Assd Value	Cnty Ex Amt	Co Tax Val	Sch Tax Val	Previous Valu
77,000	214,975	28,045	320,020	0	320020	50,000.00	270020	295020	267,154



## LCPA Property Record Card Roll Year 2024 Status: A

2024-0592 Comp 2 PRC Run: 12/9/2024 By

Card # 1 of 1

	Miscellaneous Features												
	*Only the first 10 records are reflected below												
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value				

				Build	ing Perr	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2015	131-14-05	05-07-2014	04-21-2015	9,764	0002	SCRN RM 10X20 W/CONC	04-21-2015	
	850-01-11B	01-04-2002	03-19-2003	72,556	0000	SFR FOR '03/734 WHISPER SOUND ST		

			Sales Informa	Exemptions									
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount	
2023152780	6258 3994 3508 2085	0544 1786 1559 2450	12-14-2023 12-30-2010 09-11-2007 03-15-2002	WD WD WD WD	Q U Q Q	01 U Q Q		345,000 84,900 194,000 121,700	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000	
										Total		50,000.00	
Value Summary													

Land Value	Bldg Value	Misc Value	Market Value	Deferred Amt	Assd Value	Cnty Ex Amt	Co Tax Val	Sch Tax Val	Previous Valu
77,000	216,114	0	293,114	0	293114	50,000.00	243114	268114	239,752

Alternate Key 3789429					1.4		perty Reco	ord Ca		2024-0592 Comp 3 PRC Run: 12/9/2024 By							
			25-1515-0	00-13700		Roll Year		us: A	iiu			Card #	-	1			
			ent Owner									perty Loca					
DAU	GHERI	IY JASON	N M & MELIN	IDA C						Site P	ddress 1114 MINN	BREEZY K NEOLA		34715			
1114	BREEZ	Y KNOLL	. ST							Mill G			IBHD 05				
MIN	NEOLA		FL	34715						001	Property U 00 SINGL	E FAMILY	Last Insp MHS 02-				
Lega	l Descr	iption															
MINI	NEOLA	OAK VALI	LEY PHASE	4 SUB LOT	137 PB 42	PG 83 ORB	6271 PG 545										
Land	I Lines Use			Notes		11.5	Unit	Depth	Loc	Shp	Phys		Lar	nd			
#	Code	Front	Depth	Adj		Units	Price	Factor	Factor	Factor	Factor	Class Val	Val	ue			
1	0100	0	0			1.00 LT	30,500.00	0.0000	2.62	1.000	1.000			79,910			
	Cla	Total A assified A		0.00	Classifi	JV/Mkt 0 ed JV/Mkt 7			Tota Classified	i Adj JV/M I Adj JV/M	lkt lkt			79,910 0			
						•	Sketch				•						
Bldg		ec 1	of 1		Replac	ement Cost	189,163		Deprec B	dg Value	183,488	Mu	Iti Story	0			
32	(99 1 1	1	99	FLA (1,329 sf)			3										
2	2 6	2	8 4 (24 sf) 8	3		20 20 GCF (400 sf)	21	2									
			_														
Cod	e	Descri	Building Stion	Sub Areas Living Are	Gross Are	Eff Area	Bu Year Built	ilding V	aluation	2000	Imp Type	o <i>nstructio</i> R1	n Detail Bedrooms	\$ 3			
FLA GAR	FINIS		ING AREA	1,329 0	1,329	1329	Effective Area			1329	No Stories	1.00	Full Baths				
OPF	OPE	N PORCH	I FINISHE	0	400 24	0 0	Base Rate			113.00	Quality Grad		Half Baths	_			
SPF			RCH FINIS	0	99	0	Building RCN Condition			189,163 EX	-			•			
							% Good			97.00	Wall Type	03	Heat Type				
			TOT::: (	4.000	4.050	4 000	Functional Ob			0	Foundation	3	Fireplaces				
			TOTALS	1,329	1,852	1,329	Building RCNI	D		183,488	Roof Cover	3	Type AC	03			

#### Alternate Key 3789429 Parcel ID 01-22-25-1515-000-13700

#### LCPA Property Record Card Roll Year 2024 Status: A

2024-0592 Comp 3 PRC Run: 12/9/2024 By

Parcel	ID 01-22-25-1	515-000-1370	•	oll Year	2024 St	atus: A			Card #	1	of	1	
Miscellaneous Features *Only the first 10 records are reflected below													
Code	Desc	ription	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good		Apr Va	alue	
POL2 PLD2 SEN2	Description SWIMMING POOL - RESIDENTIAL POOL/COOL DECK SCREEN ENCLOSED STRUCTURE		220.00 572.00	SF SF SF	35.00 5.38 3.50	2007 2007	2007 7700.0 2007 3077.0 2007 5292.0		85.00 70.00			6,545 2,154 3,175	
					Building Per	mits							
Roll Ye	ar Permit ID	Issue Date	Comp Date	Amou			n	Review Dat	e	CO	Date		
2019 052-18-01 01-11-2018 0.   2008 222-07-06 06-12-2007 11   2008 178-07-05 05-10-2007 11   2007 SALE 01-01-2006 05			02-05-2019 10-24-2007 10-24-2007 03-28-2007 07-26-2000	2	7,941 0002 4,400 0000 21,000 0000 1 0000 72,267 0000	REPL WIND SEN POL NO HE/ CHECK VAL SFR/1114 BF	02-05-2019 10-24-200 10-24-200 03-28-200	7 7					
		Sale	s Information					Exem	ptions				
الم م ما	umana Ma Da		la Data I la at			Cala Drian	Carla	Decemintien		Vee			

Sales Information											Exemptions					
Instrument N	٧o	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	e Description		Year	Amount		
202400573	4	6271	0545	12-29-2023	WD	U	11	I	0	039	HOMESTEAD		2024	25000		
202400308	2	6268	0406	12-29-2023	WD	Q	01	1	397,000	059	ADDITIONAL HOMESTEAD		2024	25000		
202116822	7	5851	0257	11-24-2021	WD	Q	01		355,000							
201909352	5	5328	1292	06-06-2019	QC	U	U		100							
		3271	1351	09-22-2006	WD	Q	Q		225,000							
											1	Total		50,000.00		
Value Summary																
Land Value	Bldg	Value	Misc	Value Mark	ket Value	e De	eferred	Amt A	ssd Value C	Cnty Ex A	x Amt Co Tax Val Sch Tax Va			ous Valu		
79,910	183	3,488	11,	874 27	75,272		0		275272	50,000.0	,000.00 225272 250272		2 269,812			