

PETITION TO THE VALUE ADJUSTMENT BOARD REQUEST FOR HEARING

DR-486 R. 11/23 Rule 12D-16.002 F.A.C. Eff. 11/23 Page 1 of 3

Section 194.011, Florida Statutes 3829828

You have the right to an informal conference with the property appraiser. This conference is not required and does not change your filing due date. You can present facts that support your claim and the property appraiser can present facts that support the correctness of the assessment. To request a conference, contact your county property appraiser.

For portability of homestead assessment difference, use the Petition to the Value Adjustment Board – Transfer of Homestead Assessment Difference – Request for Hearing Form (DR-486PORT). For deferral or penalties, use the Petition to the Value Adjustment Board – Tax Deferral or Penalties – Request for Hearing Form (DR-486DP). Forms are incorporated, by reference, in Rule 12D-16.002, Florida Administrative Code.

GOUMPLIENTED BY GLIERK OF WHE	VANUULE ANDIJUUS TILLIENNI (ELOTAVRID) ((VANE))
Petition # 2024-0541 County Lake	, , , , , , , , , , , , , , , , , , , ,
	YTHE PENNIONER
PART 1. Taxpayer Information	
Taxpayer name: INV_HOME; 2017-1 IH Borrower LP	Representative: Ryan, LLC c/o Robert Peyton
Mailing address Ryan, LLC for notices 16220 North Scottsdale Rd, Ste 650 Scottsdale, AZ 85254	Parcel ID and physical address or TPP account # 1731 Southern Oak Loop
Phone 954-740-6240	Email ResidentialAppeals@ryan.com
The standard way to receive information is by US mail. If pos	sible, I prefer to receive information by 🗹 email 🗌 fax.
I am filing this petition after the petition deadline. I have a documents that support my statement.	attached a statement of the reasons I filed late and any
your evidence to the value adjustment board clerk. Florida la evidence. The VAB or special magistrate ruling will occur u	sidered. (In this instance only, you must submit duplicate copies of aw allows the property appraiser to cross examine or object to your under the same statutory guidelines as if you were present.)
Type of Property ☑ Res. 1-4 units ☐ Industrial and miscellar ☐ Commercial ☐ Res. 5+ units ☐ Agricultural or classified us	
PART 2. Reason for Petition Check one. If more 1	than one, file a separate petition.
Real property value (check one) decrease increase	Denial of exemption Select or enter type:
Parent/grandparent reduction	Denial for late filing of exemption or classification
Property was not substantially complete on January 1	(Include a date-stamped copy of application.)
return required by s.193.052. (s.194.034, F.S.))	iled a Qualifying improvement (s. 193.1555(5), F.S.) or change of ownership or control (s. 193.155(3), 193.1554(5), or 193.1555(5), F.S.)
Check here if this is a joint petition. Attach a list of units determination that they are substantially similar. (s. 194	, parcels, or accounts with the property appraiser's 4.011(3)(e), (f), and (g), F.S.)
by the requested time. For single joint petitions for multiple group.	your case. Most hearings take 15 minutes. The VAB is not bound e units, parcels, or accounts, provide the time needed for the entire
My witnesses or I will not be available to attend on spec	
appraiser's evidence. At the hearing, you have the right to he	efore the hearing and make a written request for the property ave witnesses sworn.
of your property record card containing information relevant	idence exchange, to receive from the property appraiser a copy to the computation of your current assessment, with confidential the petition, he or she will either send the property record card

Your petition will not be complete until you pay the filing fee. When the VAB has reviewed and accepted it, they will assign a number, send you a confirmation, and give a copy to the property appraiser. Unless the person filing the petition is completing part 4, the taxpayer must sign the petition in part 3. Alternatively, the taxpayer's written authorization or power of attorney must accompany the petition at the time of filing with the signature of the person filing the petition in part 5 (s. 194.011(3), F.S.). **Please complete one of the signatures below.**

PART 3. Taxpayer Signature		
Complete part 3 if you are representing yourself or if you are authorizing a representing a term without attaching a completed power of attorney or authorization for represent Written authorization from the taxpayer is required for access to confidential in collector.	tation to this form.	
□ I authorize the person I appoint in part 5 to have access to any confidential Under penalties of perjury, I declare that I am the owner of the property descr petition and the facts stated in it are true.	information related to this petitibed in this petition and that I h	tion. ave read this
Signature, taxpayer	Print name	Date
PART 4. Employee, Attorney, or Licensed Professional Signature Complete part 4 if you are the taxpayer's or an affiliated entity's employee or representatives.	you are one of the following lic	ensed
I am (check any box that applies):		
An employee of (taxpayer or an affiliated entity).	
A Florida Bar licensed attorney (Florida Bar number).	
A Florida real estate appraiser licensed under Chapter 475, Florida Statu)
A Florida real estate broker licensed under Chapter 475, Florida Statutes		
).
A Florida certified public accountant licensed under Chapter 473, Florida).
I understand that written authorization from the taxpayer is required for access appraiser or tax collector.	s to confidential information fro	m the property
Under penalties of perjury, I certify that I have authorization to file this petition	on the taxpaver's behalf and	I declare that I
am the owner's authorized representative for purposes of filing this petition and under s. 194.011(3)(h), Florida Statutes, and that I have read this petition and	nd of becoming an agent for se	
Robert I. Payton Robert Pe	outon	0/40/2024
Signature, representative Print na		<u>9/10/2024</u> Date
PART 5. Unlicensed Representative Signature		
Complete part 5 if you are an authorized representative not listed in part 4 abo	ove.	
I am a compensated representative not acting as one of the licensed repr AND (check one)	esentatives or employees liste	d in part 4 above
Attached is a power of attorney that conforms to the requirements of Part taxpayer's authorized signature OR The taxpayer's authorized signature is	II of Chapter 709, F.S., executes in part 3 of this form.	ted with the
I am an uncompensated representative filing this petition AND (check one)		
the taxpayer's authorization is attached OR I the taxpayer's authorized	signature is in part 3 of this for	m.
I understand that written authorization from the taxpayer is required for access appraiser or tax collector.	ss to confidential information fr	om the property
Under penalties of perjury, I declare that I am the owner's authorized represe becoming an agent for service of process under s. 194.011(3)(h), Florida Sta facts stated in it are true.	entative for purposes of filing that the atutes, and that I have read this	is petition and of s petition and the
Signature, representative	Print name	Date

LAKE COUNTY PROPERTY APPRAISER VAB APPEAL WORKSHEET RESIDENTIAL

			RES	IDENTIA	L				
Petition #	1	2024-0541		Alternate K	ey: 3829828	Parcel II	D: 01-22-25-080	1-000-10100	
Petitioner Name The Petitioner is:	Ryan, LL Taxpayer of Re	.C c/o Rober cord 🗌 Tax	t Peyton payer's agent	Property Address		IERN OAK LOO INEOLA	P Check if Mu	ltiple Parcels	
Owner Name	INV_HOME;	2017-1 IH B	orrower LP	Value from TRIM Notic		re Board Actior nted by Prop Appr		Board Action	
1. Just Value, rec	quired			\$ 399,3	57 \$	399,35	7		
2. Assessed or c	assified use va	lue, *if appli	cable	\$ 327,9	10 \$	327,910	D		
3. Exempt value,	*enter "0" if no	ne		\$	-				
4. Taxable Value,	*required			\$ 327,9	10 \$	327,91	0		
*All values entered	-	ty taxable va	lues, School and	d other taxing	authority values	may differ.			
Last Sale Date		Prie			Arm's Length		BookF	age	
ITEM	Subje	ct	Compara	able #1	Compar	able #2	Compara	ble #3	
AK#	38298		3835		3805		37980		
Address	1731 SOUTH LOO		946 WILLOW MINNE		1104 CHA MINNE		1316 RAIN FO MINNE		
Proximity			same	sub	same	sub	.59 mi	les	
Sales Price			\$454,0	000	\$420,		\$380,000		
Cost of Sale			-15		-15		-15%		
Time Adjust			3.60		4.00		2.00		
Adjusted Sale			\$402,2		\$373,		\$330,6		
\$/SF FLA	\$146.07	ber SF	\$162.00		\$161.12		\$186.99		
Sale Date			3/30/2		2/23/2		7/19/2	_	
Terms of Sale			✓ Arm's Length	Distressed	✓ Arm's Length	Distressed	✓ Arm's Length	Distressed	
Value Adj.	Description		Description	Adjustment	Description	Adjustment	Description	Adjustment	
Fla SF	2,734		2,483	17570	2,320	28980	1,768	67620	
Year Built	2006		2006	0	2004	0	2002	0	
Constr. Type	Stucco/Brick		Stucco/Brick	0	Stucco/Brick	0	Stucco/Brick	0	
Condition	Good		Good	0	Good	0	Good	0	
Baths	3.0		2.1	5000	2.1	10000	2.0	10000	
Garage/Carport	2 Car		2 Car	0	2 Car	0	2 Car	0	
Porches	Open Finished		Open Finished		Open Finished		Open Finished	0	
Pool	N		N	0	N	0	N	0	
Fireplace	0 Control		0 Control	0	0 Control	0	0 Control	0	
AC Other Adds	Central		Central Y	0	Central	0	Central	0	
Other Adds	N lot		Y lot	-306	N lot	0	N lot	0	
Site Size	Good		Good	0	Good		Good	0	
Location	Good		Good	0	Good	0	Good	0	
View	0000								
			Net Adj. 5.5%	22264	Net Adj. 10.4%	38980	Net Adj. 23.5%	77620	
	Market Value	\$399,357	Gross Adj. 5.7% Adj Market Value	22876 \$424,508	Gross Adj. 10.4% Adj Market Value		Gross Adj. 23.5% Adj Market Value	77620 \$408,220	
Adj. Sales Price				ψ 4 24,300		φ 4 12,/00		ψ 4 00,220	
	Value per SF	146.07							

The IAAO "Standard on Ratio Studies", approved April, 2013, paragraph 9.1, indicates that a range of assessment level from .90 and 1.10 times the desired level of assessment is acceptable for any class of property. Thus, after applying a -15% 1st & 8th criteria adjustment factor to a Market Value indication, a Just Value/Market Value ratio of 76.5% to 93.5% falls within the acceptable range.

- 1. Describe Subject
- 2. Describe Comps
- 3. Describe Range of Values

4. Describe Petitioner's Comps

Based upon the facts presented herein, it is the Property Appraiser's opinion that the Market Value placed upon this property is considered to be fair and just as of January 1st. The Income, Market, and Cost approaches to value have been considered in the assessment of this property and are an integral part of the Property Appraiser CAMA. All factors considered as per F.S. s.193.011 and approved mass appraisal standards.

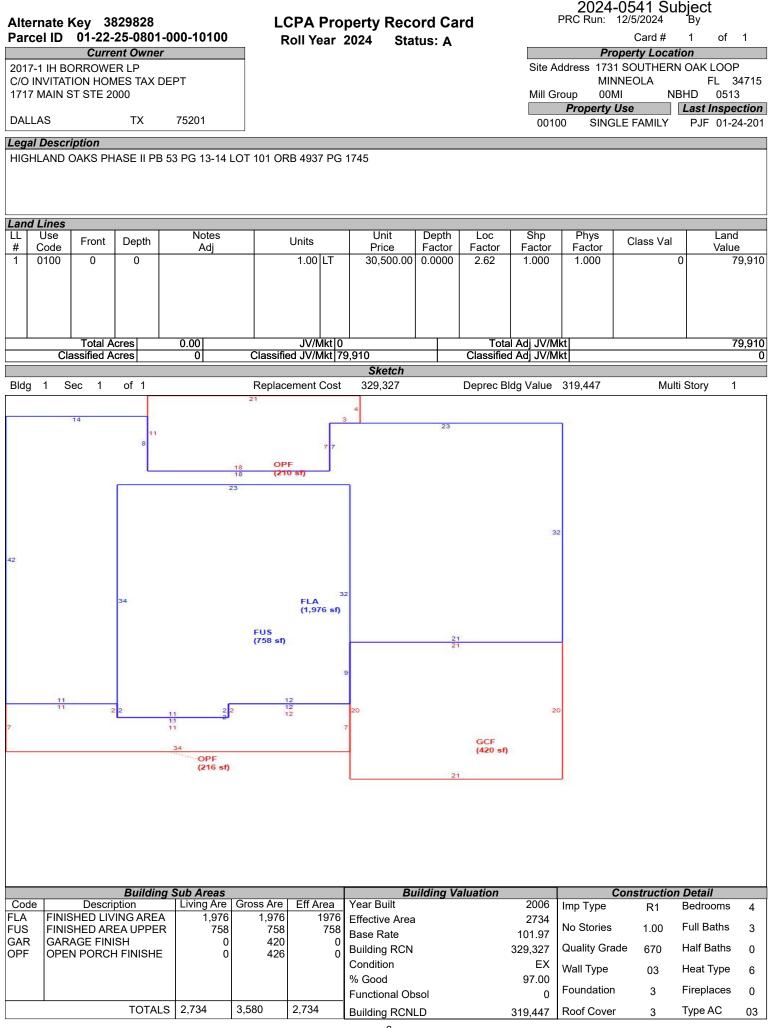
DEPUTY: MTW

DATE 11/27/2024

2024-0541Comp Map



Bubble #	Comp #	Alternate Key	Parcel Address	Distance from Subject(mi.)
1	subject	3829828	1731 SOUTHERN OAK LOOP MINNEOLA	_
2	comp 2	3805095	1104 CHATEAU CIR MINNEOLA	same sub
3	comp 3	3798063	1316 RAIN FOREST LN MINNEOLA	.59 miles
4	comp 1	3835776	946 WILLOW OAK LOOP MINNEOLA	same sub
5				
6				
7				
8				



319.447

0

399,357

LCPA Property Record Card Roll Year 2024

Status: A

2024-0541 Subject PRC Run: 12/5/2024 Ъy

> Card # 1 of 1

				scellaneous I					
			nly the firs	t 10 records a					
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value

				Build	ing Pern	nits		
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2007	581-05-09	02-08-2006	07-13-2006	236,383	0000	SFR FOR 07	07-13-2006	
2006	581-05-09	09-19-2005	02-08-2006	236,383	0000	SFR 1731 2STY SOUTHERN OAK LP		

			Sales Inform	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2017047079	4937 4407 3567 3154 3137	1745 2378 1412 1248 0682	04-28-2017 09-17-2013 01-03-2008 05-03-2006 04-05-2006	WD CT WD WD WD	U U Q U Q	M U Q U Q		100 161,900 233,200 0 340,800				
										Total		0.00
						Val	ue Summ	ary				
Land Value Bld	lg Value	Misc	Value Mark	et Value	e De	eferred	Amt As	sd Value C	nty Ex Ar	nt Co Tax Val Sch Tax	Val Prev	ious Valu

327910

0.00

327910

399357

388,969

71447

	ate Key		35776 25-0802-0	00 12200			erty Reco			2024- PRC Run: 1	0541 Co 12/5/2024 Card #	mp 1 By 1	1	
arcer			nt Owner	00-12300	Roll Y	'ear 20	024 Sta	tus: A				perty Locat	ion	1
KHOVIT	CH BOR	IS								Site A	ddress 946 \	NILLOW OA NEOLA	K LOOP FL 3	2/71
946 WIL	LOW OA	K LO	OP							Mill G	roup 00M	II NE	3HD 051	3
MINNEC	DLA		FL	34715						001	Property L 00 SINGL	E FAMILY	Last Inspe PJF 01-2	
	escriptic			3 PG 75-76 LO										
and Lir	nes													_
LL Us # Co	se Er	ont	Depth	Notes Adj	Units		Unit Price	Depth Factor	Loc Factor	Shp Factor	Phys Factor	Class Val	Lano Valu	
1 010		0	0		1.00) LT	30,500.00	0.0000	2.62	1.020	1.000			31,50
	To Classif	otal Ad		0.00	JV/ Classified JV/	Mkt 0 Mkt 81,	508		Tota Classifie	al Adj JV/M d Adj JV/M	1kt 1kt		8	31,5
Bldg 1	Sec	1	of 1		Replacement	Cost	Sketch 319,617		Deprec B	ldg Value	310 028	Mult	i Story 1	
siug i	000	22	01 1				010,011		Doprocid		010,020	man		
		22 24	12	19 19 4 4		LA 1,867 sf)	28		22 FUS 616 sf) 22 22		32 28			
		8	14 14	OPF (292 sf)	12	8 28		22 SCF 616 sf) 22		28			
				Sub Areas				ilding Va	aluation		C	onstruction	Detail	
Code LA F		escrip		Living Are Gr		100-	rear Built	ilding Va	aluation	2006	С Ітр Туре	construction R1	Bedrooms	
LA F US F	FINISHEI FINISHEI	d Livi D are	ntion NG AREA A UPPER	Living Are Gr 1,867 616	1,867 616	1867 E 616 E	Year Built Effective Area Base Rate	ilding Va	aluation	2483 103.18	Imp Type No Stories	R1 1.00	Bedrooms Full Baths	
LA F US F GAR C OPF C	FINISHEI FINISHEI GARAGE OPEN P(D LIV D ARE FINI DRCH	otion NG AREA EA UPPER SH FINISHE	Living Are Gr 1,867 616 0 0	1,867 616 616 292	1867 E 616 E 0 E	Year Built Effective Area Base Rate Building RCN	ilding Va	aluation	2483 103.18 319,617	Imp Type No Stories Quality Grac	R1 1.00 de 670	Bedrooms Full Baths Half Baths	2
LA F US F GAR (C DPF (C AT F	FINISHEI FINISHEI GARAGE OPEN PC PATIO UI	d Livi D Are Fini: Drch Ncov	otion NG AREA EA UPPER SH FINISHE	Living Are Gr 1,867 616 0	1,867 616 616	1867 616 0 0 0 0 0	Year Built Effective Area Base Rate	ilding Va	aluation	2483 103.18	Imp Type No Stories	R1 1.00	Bedrooms Full Baths	421

310,028

306

391.842

LCPA Property Record Card Roll Year 2024 Status: A

2024-0541 Comp 1 PRC Run: 12/5/2024 By

Card # 1 of 1

					cellaneous F					
			*On	ly the first	10 records a	re reflected	below			
Code	Descr	iption	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value
DEC2	DECK - WOOD		132.00	SF	4.63	2006	2006	611.00	50.00	306
					Building Per	mits				
Roll Ye	ar Permit ID	Issue Date	Comp Date	Amoui	nt Type		Descriptio	n	Review Date	e CO Date
2009	SALE	01-01-2008	01-23-2009		1 0000	CHECK VAL	UE		12-29-2008	
2007	409-06-12	12-06-2006	03-30-2007		2.000 0000	DEC 11X11			03-30-2007	

Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date
2009	Permit ID SALE 409-06-12 0042-06-02	Issue Date 01-01-2008 12-06-2006 01-30-2006	Comp Date 01-23-2009 03-30-2007 08-02-2006	Amount 1 2,000 234,160	0000 0000	Description CHECK VALUE DEC 11X11 SFR 946 WILLOW OAK LOOP	Review Date 12-29-2008 03-30-2007 08-02-2006	CO Date

			Sales Informa		Exemptions								
Instrument No	Book	/Page	Page Sale Date Instr Q/U Code Vac/Imp Sale P				Sale Price	Code	Description	Year	Amount		
2023036750	6117 3672 3212 2782	0596 1895 2434 0954	03-30-2023 08-25-2008 07-14-2006 03-02-2005	WD WD WD WD	0000	01 Q M	>	454,000 207,000 280,000 1					
										Tota		0.00	
						Val	ue Summ	ary					
Land Value Bld	g Value	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Prev											

391842

0.00

391842

391842

382.277

0

Alterr Parce	nate k el ID		305095 25-1525-0 Int Owner	000-25300		CPA Pro Roll Year 2	perty Reco 2024 Stat	ord Ca tus: A		2024-0 PRC Run: 12	541 Cor 2/5/2024 Card # erty Location	1 of	1	
WALKI	ER ED		& DIANA Z		_					Site A	ddress 1104 C			
1104 C		AU CIR								Mill G	MINN iroup 00MI	EOLA NB	FL 3 HD 0513	
											Property Us		Last Inspe	
MINNE	EOLA		FL	34715						001	00 SINGLE	FAMILY	PJF 01-2	24-20
	Descri						B 6107 PG 865	-						
Land L	.ines Use	Front	Donth	Notes		Units	Unit	Depth	Loc	Shp	Phys	Class Val		d
	Code 0100	0	Depth 0	Adj		1.00 LT	Price 30,500.00	Factor 0.0000	Factor 2.62	Factor 1.000	Factor 1.000		Valu	e 79,91
	100	Total A		0.00		JV/Mkt[0	30,500.00	0.0000		l Adj JV/M		U		79,9 79,9
	Cla	issified A		0.00	Classifie	ed JV/Mkt 79	9,910		Classifie	d Adj JV/N d Adj JV/N	ikt			19,9
Bldg	1 S	ec 1	of 1		Replac	ement Cost	Sketch 271,108		Deprec B	lda Value	262,975	Multi	Story 1	1
Jidg	1 0		18	1	rtopido		211,100		Bopico B		202,010			
8				FL4 (1.1	JS (sf) 40 40 40 40 40 40	2	1		2					
				(21 sf) ³ 7 7	D	GCF (420	i sf)	2	20					
_			Building	Sub Areas			Bu	ilding Va	aluation			nstruction		
Code LA			ING AREA	Living Are 2,240	Gross Are 2,240	Eff Area 2240	Year Built Effective Area			2004 2320	Imp Type		Bedrooms	4
-US GAR		HED ARE	EA UPPER SH	80	80 420	80 0	Base Rate			95.95	No Stories		Full Baths	2
DPF	OPEN	I PORCH	I FINISHE	0	21	0	Building RCN			271,108 EX	Quality Grade		Half Baths	1
SPU	SCRE	EN POR	CH UNFIN	0	180	0	Condition % Good			EX 97.00	Wall Type	03	Heat Type	6
							Functional Ob	sol		0	Foundation	3	Fireplaces	0
			TOTALS	2,320	2,941	2,320	Building RCNL	D		262,975	Roof Cover	3	Туре АС	0

262,975

0

342.885

LCPA Property Record Card Roll Year 2024 Status: A

2024-0541 Comp 2 PRC Run: 12/5/2024 By

Card # 1 of 1

	Miscellaneous Features *Only the first 10 records are reflected below											
Code												
	1			Building Per	mits			1				

	Building Permits											
Roll Year	Permit ID	Issue Date	Comp Date	Amount	Туре	Description	Review Date	CO Date				
2012	91-11-05	05-12-2011	12-02-2011	5,000	0002	REROOF	12-02-2011					
2007	SALE	01-01-2006	03-28-2007	1	0000	CHECK VALUES	03-28-2007					
2005	530-03-08B	01-01-2004	06-22-2004	1	0000	SFR FOR 2005						
2004	530-03-08B	08-13-2003	01-01-2004	151,675	0000	SFR						

			Sales Informa	Exemptions								
Instrument No	Book/Page		e Sale Date		Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023028988 2022132430	6107 6034 3058 3058 2496	0865 0652 0759 0756 1758	02-23-2023 09-23-2022 01-06-2006 01-06-2006 01-23-2004	WD WD WD WD WD	00000	01 01 Q Q Q		420,000 330,000 278,500 278,500 157,200	039 059	HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024	25000 25000
										Total		50,000.00
Value Summary												
Land Value Bldg	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

342885

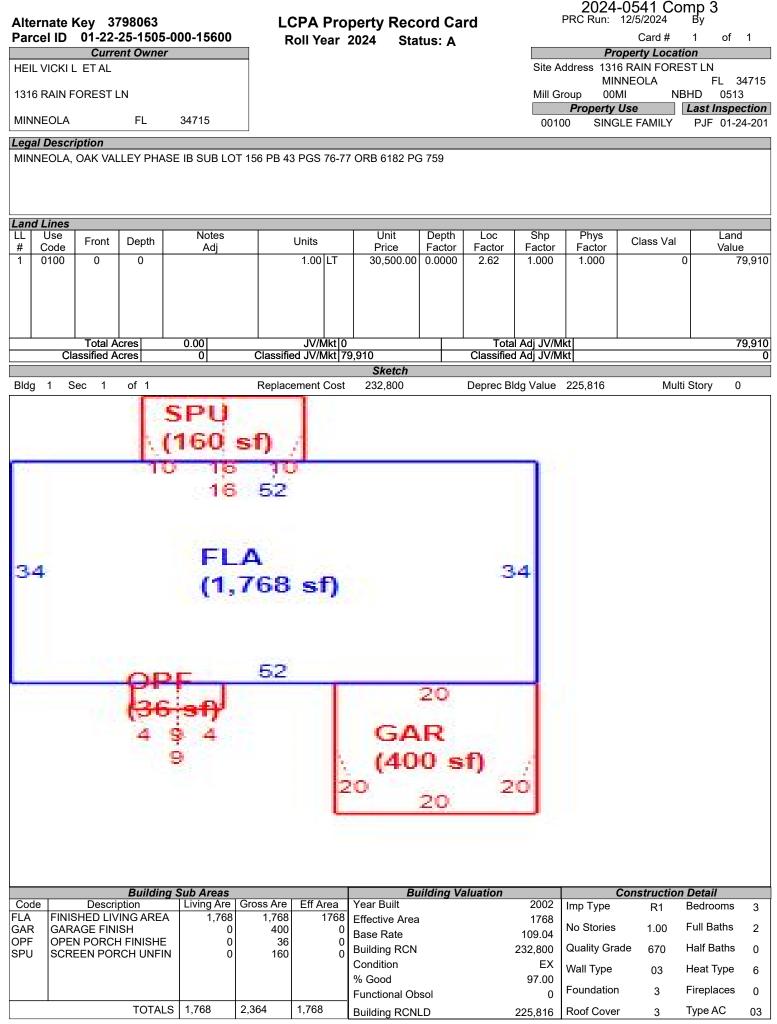
50,000.00

292885

317885

334,590

0



225.816

0

305.726

LCPA Property Record Card

Status: A

Roll Year 2024

2024-0541 Comp 3 PRC Run: 12/5/2024 By

Card # 1 of 1

Miscellaneous Features *Only the first 10 records are reflected below											
Code	Description	Units	Туре	Unit Price	Year Blt	Effect Yr	RCN	%Good	Apr Value		
				Duilding Day							

	Building Permits										
Roll Year	Permit ID	ermit ID Issue Date Comp Date Amount Type		Description	Review Date	CO Date					
2012	11-00043	03-10-2011	12-02-2011	4,535	0002	WINDOW REPL (7) & EXT DOOR	12-02-2011				
2007	0007-06-01	01-01-2006	01-26-2007	5,403	0000	SCREEN ROOM 10X18	01-26-2007				
2003	0078-02-03B	02-20-2002	02-10-2003	102,900	0000	SFR/1316 RAIN FOREST LN					

			Sales Informa	Exemptions								
Instrument No	Book	/Page	Sale Date	Instr	Q/U	Code	Vac/Imp	Sale Price	Code	Description	Year	Amount
2023089686 2022141021 2022032823	6182 6044 5912 2297 2058	0759 0432 0600 0541 1955	07-19-2023 10-21-2022 02-15-2022 11-20-2002 01-17-2002	WD WD WD WD WD	Q Q U Q U	01 01 37 Q M	 	380,000 350,000 345,300 141,300 67,500	002 039 059	WIDOW HOMESTEAD ADDITIONAL HOMESTEAD	2024 2024 2024	5000 25000 25000
										Total		55,000.00
Value Summary												
Land Value Bldg	Land Value Bldg Value Misc Value Market Value Deferred Amt Assd Value Cnty Ex Amt Co Tax Val Sch Tax Val Previous Valu											

305726

55,000.00

250726

275726

298,519

0