

Hotel Business[®]

MANAGEMENT **COMPANIES** annual ranking

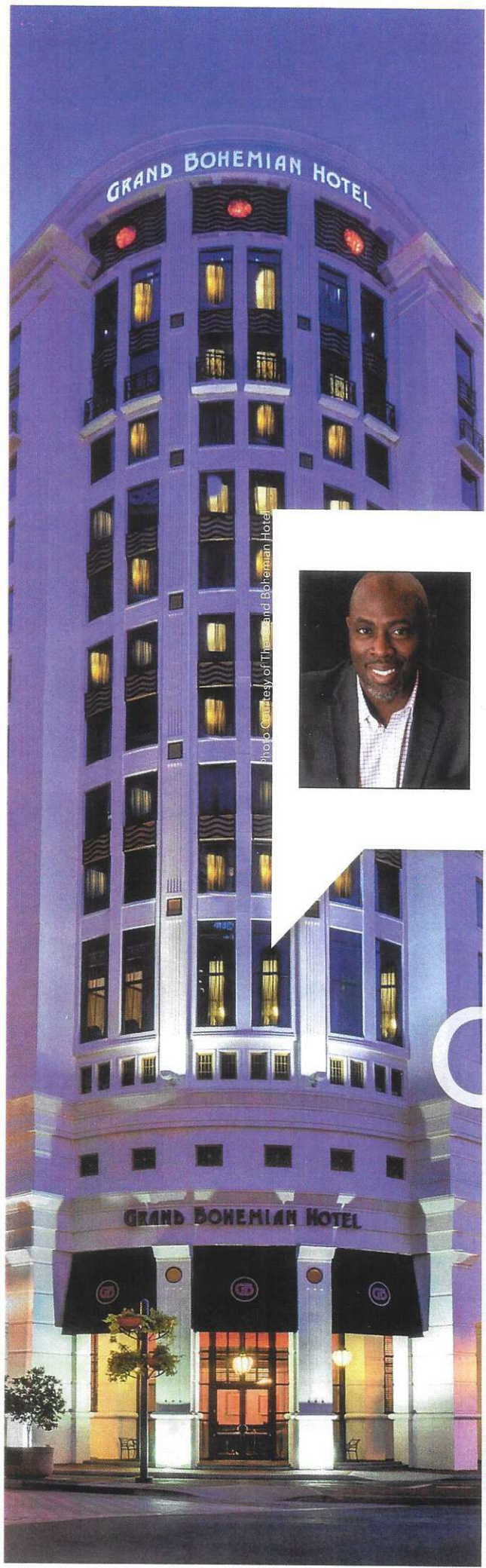


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— Justin Williams, General Manager, Grand Bohemian Hotel Orlando

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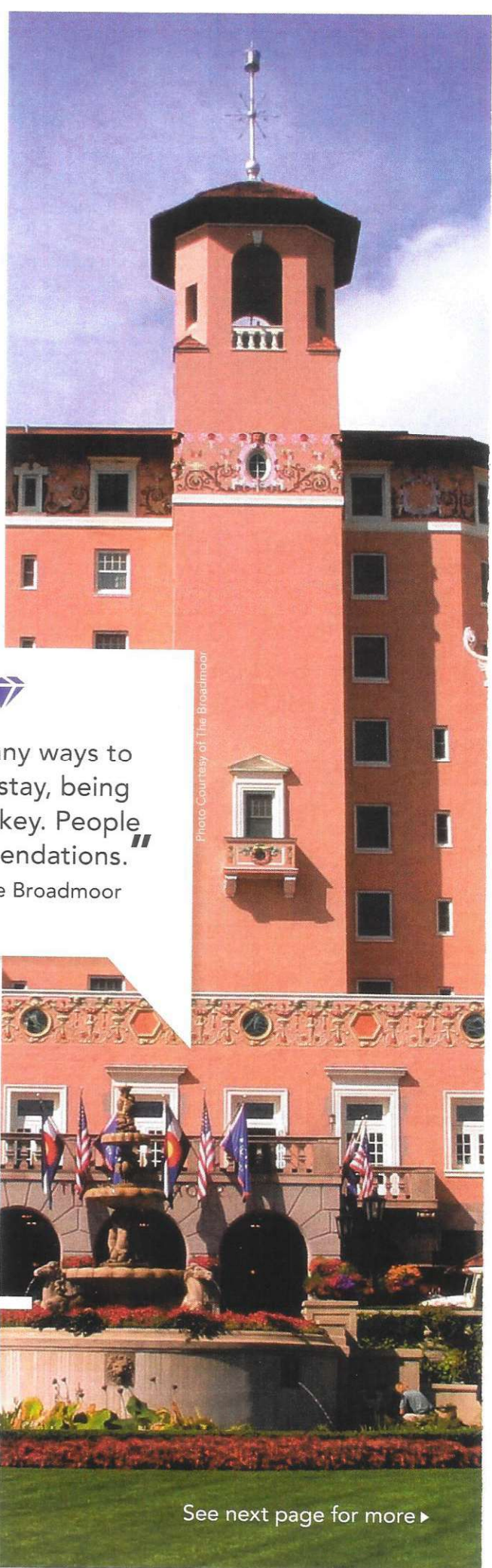


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— Jack Damioli, President/CEO, The Broadmoor

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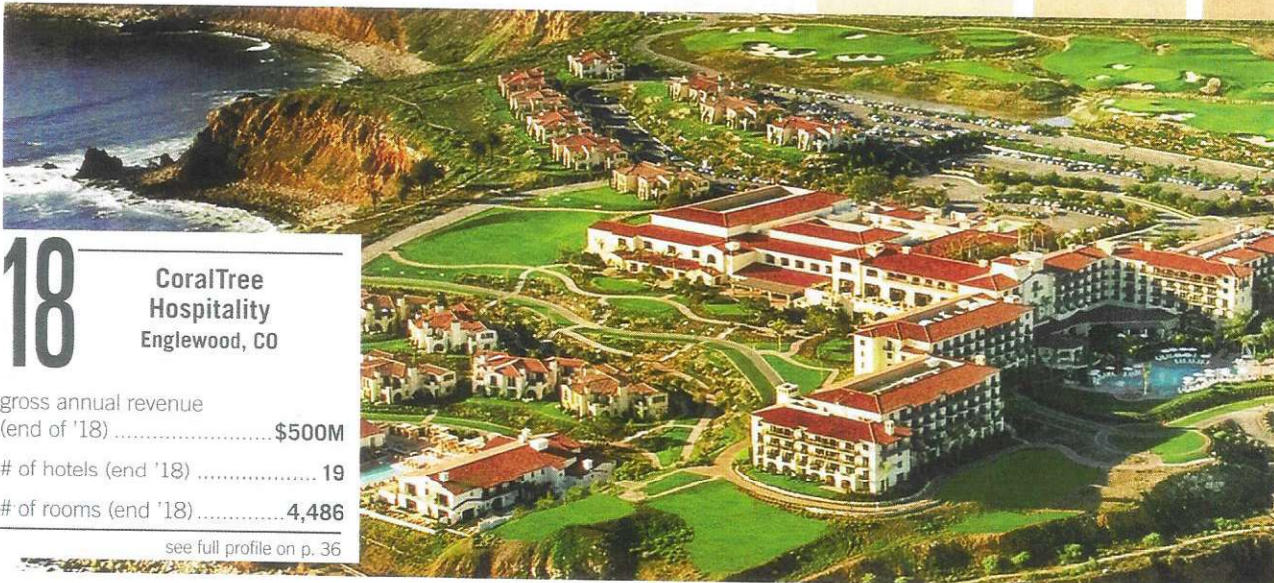
See next page for more ▶

MANAGEMENT COMPANIES

n/a = information was not available
Based on surveys submitted to *Hotel Business*
(U.S. management companies)

Ranked by gross annual revenue (end of 2018)

Company	Gross annual revenue (in millions)		# of properties managed		# of rooms managed		# of third-party managed	ownership stake
	2018	2017	2018	2017	2018	2017		
1. Aimbridge Hospitality	5,000.0	4,800.0	834	706	102,786	93,150	834	81
2. Interstate Hotels & Resorts	4,100.0	3,710.0	481	390	80,172	67,958	481	12
3. Crescent Hotels & Resorts	1,612.9	1,420.0	103	105	28,137	25,728	103	0
4. Pyramid Hotel Group	1,443.1	1,283.6	99	105	25,053	26,153	97	4
5. White Lodging Services Corporation	1,243.0	1,532.0	94	87	19,263	18,330	63	32
6. Atrium Hospitality	1,008.5	596.0	81	47	20,285	12,429	0	82
7. HHM	1,000.0	950.0	115	125	18,000	19,000	105	10
8. Remington	932.4	912.6	86	88	16,918	17,500	86	0
9. Sage Hospitality	931.2	874.3	57	75	12,317	14,648	37	20
10. Island Hospitality Management	854.4	836.3	170	167	21,737	21,376	170	0
11. Davidson Hotels & Resorts	810.0	802.0	38	37	10,852	10,672	38	0
12. Crestline Hotels & Resorts	766.5	733.0	118	114	17,250	16,487	118	0
13. Concord Hospitality Enterprises	670.0	625.0	105	95	15,423	13,454	61	44
TPG Hotels & Resorts	670.0	768.0	57	54	14,327	13,196	57	0
15. PM Hotel Group	596.6	542.0	50	44	9,115	7,900	50	0
16. Dimension Development	583.9	574.9	64	60	11,313	10,711	64	30
17. Benchmark - a Global Hospitality Company	575.4	537.2	48	48	7,092	6,870	48	0
18. CoralTree Hospitality	500.0	n/a	19	n/a	4,486	n/a	19	1
19. OTO Development	486.9	432.0	61	68	9,144	8,903	48	20
20. MCR	476.1	n/a	86	n/a	11,672	n/a	2	84
21. Driftwood Hospitality Management	405.0	357.6	56	48	11,184	9,584	27	29
22. GF Management	385.0	560.0	74	91	11,213	13,141	54	20
23. Hotel Equities	382.0	324.0	119	108	13,179	11,767	103	16
24. Chesapeake Hospitality	332.7	282.5	40	33	8,208	7,408	40	0
25. Noble House Hotels & Resorts	329.0	311.0	17	15	1,630	1,340	8	9
26. Marcus Hotels & Resorts	326.9	308.6	21	20	5,255	5,438	21	8
27. Brighton Management	325.7	317.6	53	44	7,513	7,664	33	20
28. Urgo Hotels & Resorts	310.0	295.0	44	38	6,527	5,577	32	12
29. Hospitality Ventures Management Group	291.8	232.1	44	29	7,480	5,271	44	28
30. Spire Hospitality	284.1	316.9	25	22	5,745	6,338	23	0
31. LBA Hospitality	272.5	229.7	72	70	7,776	7,245	72	0
32. InterMountain Management LLC	269.0	265.0	72	70	7,699	7,161	30	42
33. Marshall Hotels & Resorts	252.1	232.4	63	58	8,364	6,480	63	0
34. Prism Hotels & Resorts	250.0	244.2	35	24	6,308	4,976	35	2
35. HRI Lodging LLC	236.0	206.0	25	26	4,417	4,544	25	15
36. Regency Hotel Management LLC	230.8	198.8	48	39	6,036	5,133	48	0
37. Pacifica Hotels	230.0	200.0	40	35	4,149	3,657	12	28
38. First Hospitality Group	221.9	192.2	36	33	5,315	4,786	13	23
39. Commonwealth Hotels LLC	207.8	196.8	47	43	5,813	5,278	29	18
40. Greenwood Hospitality Group LLC	205.0	215.0	19	21	3,870	4,194	19	3



18

**CoralTree
Hospitality**
Englewood, CO

gross annual revenue
(end of '18) **\$500M**

of hotels (end '18) **19**

of rooms (end '18) **4,486**

see full profile on p. 36

Company	Gross annual revenue (in millions)		# of properties managed		# of rooms managed		# of third-party managed	ownership stake
	2018	2017	2018	2017	2018	2017		
41. Buffalo Lodging Associates	202.0	196.0	50	47	6,101	5,726	3	47
42. Chartwell Hospitality	200.1	141.6	40	26	5,187	2,975	24	16
43. Linchris Hotel Corp.	198.8	159.0	34	33	4,936	4,689	34	25
44. Kinseth Hospitality	195.0	190.0	66	65	7,143	7,205	50	16
45. Meyer Jabara Hotels	190.2	193.3	25	27	4,190	4,551	6	20
46. HP Hotels	185.8	161.5	45	46	6,472	5,707	45	2
47. Waterford Hotel Group	184.0	146.5	33	27	4,564	3,764	33	0
48. New Castle Hotels & Resorts	178.9	186.9	23	23	3,488	3,488	23	14
49. Innisfree Hotels	175.5	154.6	24	24	3,309	3,304	6	18
50. Trust Hospitality	175.0	150.0	30	26	3,800	3,300	33	2
StepStone Hospitality	175.0	170.0	22	22	3,949	4,143	22	0
52. Winegardner & Hammons Hotel Group LLC	174.1	161.9	20	20	4,260	4,257	8	12
53. OLS Hotels & Resorts	173.5	171.0	21	20	3,110	3,099	21	0



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Urgo Hotels & Resorts Bethesda, MD

gross annual revenue
(end of '18) **\$310M**

of hotels (end '18) **44**

of rooms (end '18) **6,527**

see full profile on p. 22

54. Denihan Hospitality	162.7	183.5	6	8	1,443	1,851	0	6
55. Peachtree Hospitality Management	150.7	111.6	52	38	6,122	4,207	10	1
56. Donohoe Hospitality Services	148.0	175.0	9	11	1,868	2,441	2	7
57. M&R Hotel Management	145.6	96.3	24	13	3,020	1,912	25	0
58. Vision Hospitality Group Inc.	138.5	128.0	35	34	3,708	3,570	0	35
59. United Capital Corp.	136.9	119.8	10	10	2,700	2,700	0	10
60. Charlestowne Hotels	136.5	115.5	43	39	3,609	4,378	43	5
61. North Central Management	133.0	129.0	30	29	3,936	3,726	10	20
62. TPI Hospitality	131.0	127.0	34	33	3,328	3,202	0	34
63. Kokua Hospitality	125.0	140.0	7	11	2,809	1,791	7	0
64. Widewaters Hotels	122.5	85.5	20	18	2,997	2,471	18	23
65. Hospitality Management Corporation	122.0	124.0	26	29	3,516	3,622	26	0
66. Daly Seven Inc	112.3	107.1	39	38	4,084	3,966	0	39
67. Twenty Four Seven Hotels	110.0	95.0	23	18	3,142	2,407	23	0
68. The Hotel Group	109.0	96.0	15	12	3,175	2,599	11	4
69. AJS Hotels	105.0	105.0	3	3	2,202	2,202	0	3
70. Global Hotel Group	103.6	101.5	46	43	4,943	4,628	0	46
Columbia Hospitality	103.6	98.7	17	17	1,605	1,538	17	5
72. Legacy Ventures	101.7	89.9	8	7	1,819	1,580	4	4
Silverwest Hotels LLC	101.7	77.8	7	6	736	624	0	10
74. Northwest x Southern Hospitality	100.0	100.0	22	21	2,700	2,700	0	22
75. Emerald Hospitality Associates	97.5	91.5	24	22	2,609	2,391	12	12
76. The Olympia Companies	96.5	106.0	22	18	2,497	2,096	10	12
77. Valencia Hotel Group	96.4	75.4	8	8	1,478	1,178	4	4
78. McNeill Hotel Company	95.6	70.5	22	17	2,458	1,855	2	21
79. Hospitality America	95.3	89.0	15	13	2,048	1,775	15	0

Company	Gross annual revenue (in millions)		# of properties managed		# of rooms managed		# of third-party managed	ownership stake
	2018	2017	2018	2017	2018	2017		
80. Packard Hospitality Management	94.6	89.4	24	21	2,997	2,646	20	4
81. Strand Hospitality	94.5	88.4	39	36	4,563	4,240	30	9
82. True North Hotel Group	92.0	78.0	25	25	2,636	2,687	10	14
83. Coakley & Williams Hotel Management Company	88.5	85.0	31	29	3,500	3,430	31	0
84. Stout Street Hospitality	85.0	78.0	8	7	1,820	1,720	2	6
85. Giri Hotel Management LLC	79.2	53.4	30	21	3,013	2,282	30	30
86. Integral Hospitality Solutions LLC	78.1	n/a	40	n/a	3,290	n/a	40	0
87. Portfolio Hotels & Resorts	77.5	128.0	15	21	1,773	3,141	15	0
88. American Liberty Hospitality	75.0	75.0	17	17	1,977	1,977	6	11
89. RAR Hospitality	74.5	81.0	19	19	2,052	2,080	19	7
90. RHW Management Inc.	69.3	67.3	20	20	1,992	1,992	2	18
91. Harmony Hospitality Inc	68.0	45.0	12	11	1,900	1,700	0	12
92. Access Hotel & Resorts	65.0	60.0	14	14	2,400	2,400	14	2
93. Vesta Hospitality	64.3	66.8	14	12	1,914	1,549	13	9
94. Good Hospitality Services	64.0	61.5	20	24	1,800	2,129	20	2
95. DelMonte Hotel Group	59.0	59.0	13	14	1,498	1,485	1	12
96. Encore Hospitality	58.0	34.0	13	9	1,819	1,328	0	13
97. The Generation Companies LLC	57.6	55.4	19	24	2,031	2,709	1	18
98. Hotel Investment Services Inc.	50.0	49.0	11	10	1,122	973	9	2
99. 3H Group Inc.	46.6	44.0	14	14	1,515	1,488	14	14
100. Janko Hospitality	46.5	39.7	13	12	1,689	1,404	1	12
101. Paramount Hotel Group	44.6	43.5	13	11	1,595	1,410	13	0
102. Expotel Hospitality	43.5	42.1	15	11	2,178	1,924	13	2
103. Schahet Hotels LLC	42.7	36.6	11	10	1,092	1,197	11	12
104. Guests Inc.	41.2	41.0	20	21	1,911	1,978	7	13
105. Elite Hospitality	41.0	40.0	11	11	1,236	1,236	11	0
106. Radius Hospitality LLC	40.0	34.0	10	8	1,280	518	2	10
MMI Hotel Group	40.0	40.0	9	10	1,133	1,227	4	9
Alliance Hospitality	40.0	46.0	8	10	1,600	1,820	7	1
109. IMIC Hotels	39.4	39.5	14	15	1,398	1,533	3	11
110. American Resort Management LLC	38.0	43.0	7	8	900	1,100	7	0
Sunridge Properties	38.0	43.0	15	17	1,220	1,426	0	15
112. Sandpiper Hospitality	37.6	29.9	34	19	3,800	2,058	14	22
113. Peach State Hospitality	37.0	16.0	16	9	1,134	900	16	16
114. Sand Hospitality	36.0	35.0	15	15	1,484	1,484	15	15
115. Essex Hotel Management LLC	34.0	25.0	11	9	1,079	813	8	6
116. Briad Group	33.0	25.0	8	6	940	704	0	8
117. Century Hospitality	30.0	26.0	12	9	1,026	818	2	10
118. First Call Hospitality Inc.	28.5	56.0	11	17	996	2,165	11	0
119. NorthPointe Hospitality Management LLC	27.3	29.8	8	7	951	771	0	8



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**Coakley & Williams
Hotel Management
Company**
Greenbelt, MD

gross annual revenue
(end of '18) **\$88.5M**

of hotels (end '18) **31**

of rooms (end '18) **3,500**

see full profile on p. 34

Company	Gross annual revenue (in millions)		# of properties managed		# of rooms managed		# of third-party managed	ownership stake
	2018	2017	2018	2017	2018	2017		
120. Pride Hospitality LLC	26.2	24.3	21	17	1,726	1,363	21	5
121. Anderson Hospitality Group	26.0	19.0	6	5	700	541	0	6
122. Prince Organization	23.0	21.8	9	8	757	698	0	9
Main Street Hospitality Group	23.0	21.0	6	5	375	296	3	3
124. Golder Hospitality	22.9	14.5	9	7	904	769	4	5
125. Rockgate Management Company	22.0	22.3	9	8	907	800	1	8
126. Chesterfield Hotels Inc.	21.5	22.4	5	5	532	532	5	5
127. Hammock Worldwide Hotels & Resorts	20.5	19.0	18	n/a	1,228	n/a	16	16
128. New Century Hotels LLC	17.5	15.8	6	5	652	517	6	5
129. Anant Operations Inc.	17.3	14.2	9	6	871	563	9	9
130. Focus Hospitality Management	16.4	14.5	7	4	855	475	7	3
131. LHR Hospitality Management	16.0	18.0	8	9	673	733	5	3
132. Panache Management LLC	13.2	12.4	10	8	754	598	2	1
133. Desai Hotel Group	11.0	11.2	7	6	595	501	1	6
134. Millennium Hospitality Management Group	10.0	n/a	12	0	2,495	n/a	12	1
135. Hotel Managers Group LLC	9.6	10.8	9	10	1,391	1,520	9	2
Johnson Development Company	9.6	9.3	4	4	442	442	0	4
137. Aysa Hospitality	8.1	7.5	4	4	294	294	4	4
138. Courtesy Management	7.7	7.4	3	3	269	269	1	1
139. JVD Hotels Inc	5.6	5.1	5	5	341	341	1	5
140. Prestige Hospitality Group	3.9	2.6	33	28	2,412	2,063	33	6
141. SBP Management Inc.	3.0	2.5	7	6	713	463	1	7
142. WNW Management	1.1	1.0	22	17	2,200	2,000	19	3
143. Early Bird Night Owl	0.2	0.1	1	1	53	53	1	1



130 Focus Hospitality Management
Tucson, AZ

gross annual revenue
(end of '18) **\$16.4M**

of hotels (end '18) **7**

of rooms (end '18) **855**

see full profile on p. 24

144. Highgate	n/a	n/a	142	132	37,307	34,940	142	0
Hotel Management and Consulting	n/a	n/a	59	45	7,139	5,445	59	0
Gibson Hotel Management Inc.	n/a	n/a	30	25	3,384	3,018	31	27
Insignia Hospitality Group	n/a	n/a	22	22	2,190	2,268	1	21
Ledgestone Hospitality LLC	n/a	n/a	22	25	1,494	1,667	22	0
Providence Hospitality Partners	n/a	n/a	16	11	1,725	1,325	14	2
Wright Investments Inc.	n/a	n/a	13	16	1,813	2,119	13	10
Naples Hotel Group	n/a	n/a	13	8	1,215	862	13	0
Synergy Hospitality Management	n/a	n/a	11	11	1,065	1,065	7	4
Triune Organization	n/a	n/a	7	7	1,062	1,062	7	7
BayStar Hotel Group	n/a	n/a	5	4	750	627	4	2
Renascent Hospitality	n/a	n/a	6	5	691	514	2	4
Sea Glass Hospitality Partners	n/a	n/a	5	5	533	533	5	0
Hotel Development and Management Company LLC	n/a	n/a	0	0	80	n/a	1	2

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— David Bernand, General Manager, Four Seasons Hotel Washington, D.C.



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— Gina Peper, Vice President of Sales & Marketing, North Point Hospitality



"The ROI from being AAA Inspected & Approved and Diamond Rated is essential to our success. As one of only two Four Diamond hotels in the area, we're differentiated from the competition and can target the demographics of our key drive market."

— Fei Kass, Leisure Sales Director, Atlantis Casino Resort Spa



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— Nolan Wrentmore, Vice President of Revenue Management & E-Commerce, Aimbridge Hospitality

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