



REGIONAL

FLORIDA ADVANCED MANUFACTURING RESEARCH CENTER

REQUEST

\$150
MILLION

Support University of Central Florida's and Osceola County's request for funding of a regional advanced manufacturing hub in Central Florida.

Their request is for \$150 million, which includes \$25 million to complete construction and \$125 million for operating costs for the first five years.

ANALYSIS:

- Phase I funding (\$120 million) has been secured to begin construction.
- Initial construction will include a 100,000 square-foot, state-of-the-art facility located in Osceola County.
- Will focus on next-generation advanced manufacturing technology.

BACKGROUND:

This project will benefit the region by developing a presence for advanced manufacturing in Central Florida, and will attract the kinds of private investment and clusters of activity that have made SEMATECH's existing two laboratory hubs what they are today: Austin, a recognized tech powerhouse; and, Albany, the materials science and nanotechnology epicenter.

As future technology development moves into the next era of manufacturing, the hub would have the potential to surpass current fabrication centers, making Florida the national model for advanced manufacturing research partnerships. In addition, the Central Florida region would

benefit long-term from thousands of high wage jobs, with earnings \$380 million higher than in the baseline scenario and total earnings \$1.1 billion higher, and generate greatly expanded state and local tax revenues.

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